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The Numismatist

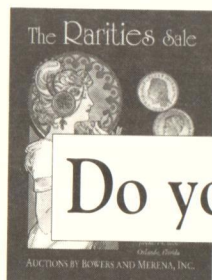
FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

Hawaii Overprint Notes Revisited
by James A. Simek & Donald Medcalf



HAWAII

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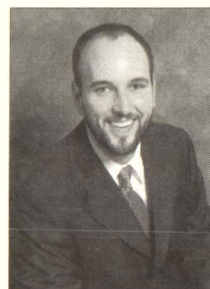
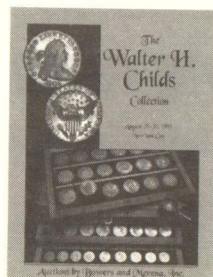
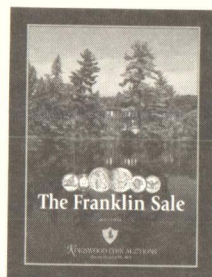
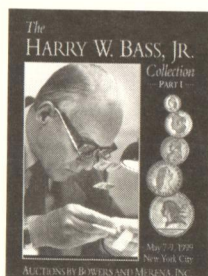
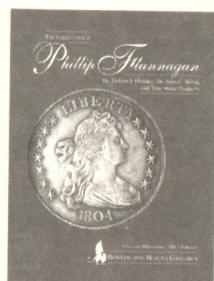


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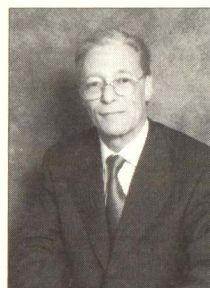
Thousands and thousands of collectors with coins worth \$5,000 to \$50,000 have something in common with the Norweb family, the Eliasberg family, the Childs family, and the Bass family. They have all sold their collections through Bowers and Merena Galleries!!!

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John Pack



Rick Bagg

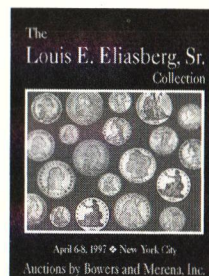
2002 Auction Schedule

January 8, 2002

Bowers and Merena Galleries—Orlando, Florida

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February 21, 2002

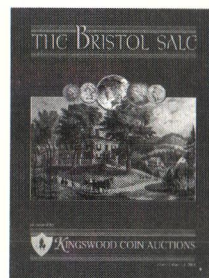
Kingswood Galleries—Mail Bid and Internet Auction

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Bowers and Merena Galleries—Baltimore, Maryland

In conjunction with the Suburban Washington/Baltimore Convention

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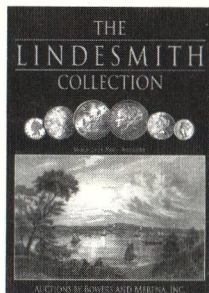
May 2, 2002

Kingswood Galleries—Mail Bid and Internet Auction

June 7-8, 2002

Bowers and Merena Galleries—Long Beach, California—World Coin Auction

In conjunction with the Long Beach Convention



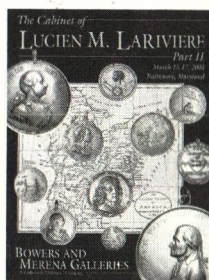
June 13, 2002

Kingswood Galleries—Mail Bid and Internet Auction

June 27-28, 2002

Bowers and Merena Galleries—Chicago, Illinois

In conjunction with the Mid-America Coin Expo



July 31, 2002

Bowers and Merena Galleries—New York City

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The Numismatist

FEATURES

U.S. PAPER MONEY

Hawaii Overprint Notes Revisited

- 1406 Following the Japanese attack on Pearl Harbor in December 1941, the United States Treasury Department responded by issuing a special series of paper money.

JAMES SIMEK AND DON MEDCALF

NUMISMATIC SECURITY

Flying Wise: Security in the Skies

- 1415 Air travel can be nerve-racking, especially in these disturbing times. The author outlines security procedures to help dealers and collectors.

STEVEN ELLSWORTH

U.S./POLISH COINAGE

Silver Coinage for Poland

- 1423 Struggling to get back on its feet after World War I, Poland called upon the United States Mint to help strike some of the country's low-denomination coins.

R. W. JULIAN

SPECIAL SUPPLEMENT

- 1505 **Annual Index**

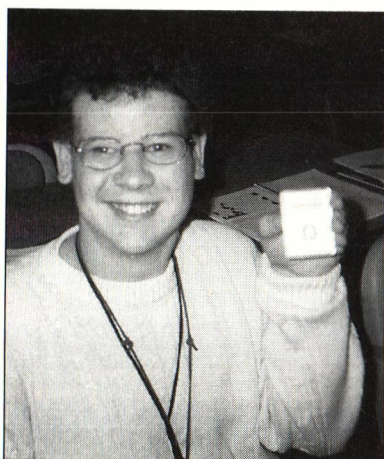
A security expert advises collectors and dealers traveling by air to plan ahead and stay alert to potential risks (page 1415).





COVER

.....
Upon the 60th anniversary of Pearl Harbor, authors Jim Simek and Don Medcalf take a look at the historic Hawaii overprint notes (page 1406).



Undeterred by physical limitations, a young collector finds fun and friends while pursuing his hobby (page 1452).

DEPARTMENTS

-
- | | | | |
|------|--|------|--|
| 1386 | From Your President <i>by John Wilson</i> | 1491 | From One to Seventy <i>by David W. Lange</i> |
| 1388 | Mint State Views <i>by Chris Connell</i> | 1492 | The Collector's Edge <i>by Don Bonser</i> |
| 1391 | Letters | 1498 | Display Classified Ads |
| 1392 | Pages from the Past | 1499 | Auction Insights |
| 1394 | ANA Renovation Fund | 1500 | Outside the Vault <i>by Lawrence J. Lee</i> |
| 1397 | New Issues <i>Australia, Belgium, Bermuda, Isle of Man</i> | 1502 | Information for Authors |
| 1401 | Numismatic Narratives | 1503 | Classified Ads |
| 1427 | Coins and Collectors <i>by Q. David Bowers</i> | 1543 | Advertiser Index |
| 1432 | Names in Numismatics <i>by Pete Smith</i> | 1544 | Pearlman's People <i>by Donn Pearlman</i> |

SPECIAL SUPPLEMENT

FIRST STRIKE

- | | | | |
|------|---|------|--|
| 1435 | Notes on Paper <i>by Gene Hessler</i> | 1450 | Bits 'n' Pieces |
| 1437 | Medieval Musings <i>by Arthur M. Fitts III</i> | 1452 | Nothing Slows Down This Collector! <i>by David Smock</i> |
| 1441 | Coins in Cyberspace <i>by Alan Herbert</i> | 1457 | Quiz Quarters <i>by Marilyn Reback</i> |
| 1443 | The Other Side of the Coin <i>by Edward C. Rochette</i> | 1459 | Take the Exhibiting Challenge <i>by Marilyn Reback</i> |
| 1445 | Consumer Alert <i>by Kenneth Bressett</i> | 1462 | 2002 Quarter Lineup |
| 1465 | Bookmarks | | |
| 1471 | Membership News | | |

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CALENDAR OF EVENTS

CLUB NEWS

MEMBERSHIP REPORT

OBITUARIES



Designs have been chosen for next year's 50 State quarters (page 1462).

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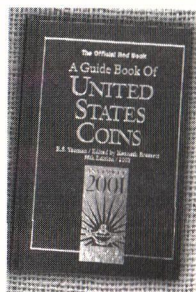
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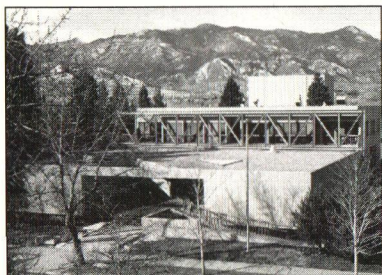
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Dale L. Williams

Merry Christmas and Happy 2002 New Year!

From all the staff at Collector USA, may the Year 2002 and beyond be everything you want it to be. May you live a full, rich, happy life and enjoy it to the fullest! Here are a few sayings to ponder for the new millennium:

Each morning when I open my eyes I say to myself: "I, not events, have the power to make me happy or unhappy today. I can choose which it shall be. Yesterday is dead, tomorrow hasn't arrived yet. I have one day, today, and I'm going to be happy in it."

by Groucho Marx

Happiness is like a butterfly. The more you chase it, the more it will elude you. But if you turn your attention to other things, it comes softly and sits on your shoulder.

Sincerely,

Dale L. Williams
Managing Partner

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IN 1986 THE theme for the ANA Anniversary Convention in Milwaukee was "Coin Collecting—Family Fun for Everyone." It was a great catch phrase then and one we should continue to use today.

The United States Mint's 50 State Quarters™ Program already is showing the fun of numismatics. The ANA has used these new coins to promote collecting by distributing 25,000, two-year quarter boards to member coin clubs; and giving away 60,000 State quarter maps generously donated by David Sundman of Littleton Coin Company and 25,000 maps given to us by Alan Van Vliet of the American Historical Society.

The Internet offers another great way to promote coin collecting. More and more people are visiting the ANA web site (www.money.org) every day, and we are continually adding new information. If you have any suggestions or ideas, please let Information Technology Committee chairman Alan Herbert know (Answerman2@aol.com). If you belong to a club, I encourage you to publicize the ANA web page in your next newsletter.

Another idea to bring coin collecting to families was made last August by Georgia Numismatic Association President Robert Hartje, who proposed national numismatic programs for adults and young numismatists. Because of budgetary restrictions, the Board of Governors could not fund his proposal. However, a committee is looking into his ideas, along with others from our Education Department and ANA Young Numismatist (YN) Committee Chairman Chris Connell.

One idea already put into action is an electronic com-

FROM YOUR PRESIDENT

.....
BY JOHN WILSON

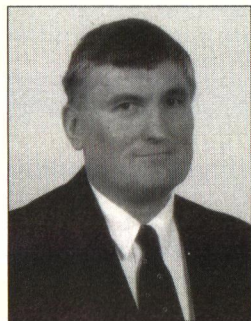
munication device specifically designed for young collectors. Created by the ANA Education Department, *Your Newsletter* (named by long-time YN advisor Larry Gentile Sr.) can be found on the ANA web site at www.money.org/ynnewsletter.html. (For more in-

formation, contact the Education Department.)

On a different subject, I want to talk about the remodeling of the ANA Museum and Library in Colorado Springs, Colorado. In 2000 the Harry W. Bass Jr. Foundation approached the ANA about showcasing its \$20 million exhibit of United States gold coins and currency in a state-of-the art gallery. ANA's leadership recognized our facilities desperately needed renovation, and a year ago work began on the Association's valuable assets. At the same time, a fund-raising campaign was begun, but construction expenses mounted faster than donations.

To help the ANA replenish its trust funds (from which construction costs were paid), Chet Krause and Clifford Mishler (founder and chairman of the board, respectively, of Krause Publications, publishers of *Numismatic News*, *Coins*, *World Coin News* and *Banknote Reporter*) have stepped forward to serve as co-chairmen of the ANA Headquarters Renovation Fund. These great numismatists have experience in fund-raising, and I am pleased to have their knowledge working for us.

In closing, I want to recall some of the great numismatic luminaries we lost in recent months. We will miss and remember the gentle and kind nature of ANA Past President Stephen Taylor; the super volunteerism of former ANA Librarian and Sergeant-at-Arms Emeritus John Gabarron; the good fellowship of Moe Weinschel, general chairman of ANA's 1997 New York convention; the rich legacy of Elvira Clain-Steffanelli, retired executive director and curator of the Smithsonian Institution's National Numismatic Collection; the great artistry of former United States Mint Chief Engraver Frank Gasparro; and the many contributions of Henry Grünthal, former curator at the American Numismatic Society.



Actively involved in the hobby for 30 years, President John Wilson (LM 3467) of Ocala, Florida, is an avid collector and exhibitor, specializing primarily in United States paper money. He is a retired Milwaukee County deputy sheriff and is married to former ANA Governor Nancy Wilson. Before his election to the Board of Governors, he served as a regional coordinator in the ANA's Representative Program.

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Shepherding Young Collectors

IF YOU'VE BEEN a member of a coin club for any length of time, you surely have heard the lament, "Where are the young people?" This concerns many of us who feel that kids are missing out on a terrific hobby. (We also wonder who will be around to buy our collections when we are ready to sell.)

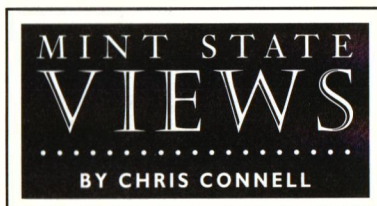
Collectors and coin clubs take heart! Young numismatists are out there, as involved in the hobby as they can be. The United States Mint's 50 State Quarters™ Program has greatly increased interest in coin collecting. New hobbyists are arriving at coin shows and club meetings with quarter boards in hand, looking for both coins and guidance in this easily overwhelming hobby. Clubs that are willing to meet the needs of these new, young collectors can turn accidental hobbyists into numismatists.

To accomplish this, a club must make a conscious decision to welcome young numismatists (YNs). If youngsters show up at a meeting, they may be cordially invited to stay, but may be left on their own to find their way around. After spending an evening with a bunch of adults and dealers, with only coffee to drink and donuts to eat, these kids are not likely to return.

However, this trend can be reversed. All a club really needs are at least two adult members who genuinely are interested in working with young people. (Those who try to like kids simply because they are supposed to cannot do this job well.) At least one of these advisors *must* be at every meeting, ready to greet potential YNs who walk through the door. Adult mentors should:

- Show interest in what young members collect.
- Explain what they collect and why.
- Introduce YNs to dealers who might sell coins in the youngsters' areas of interest.
- Ensure that YNs meet other club members who share their interests.
- Give youngsters some space when they need it. (However, mentors should sit with or near them during the meeting to explain what is going on.)

In general, YNs should leave the meeting feeling welcomed, cared for and mentally stimulated. If the mentors have done their jobs, kids will believe the meetings have



a lot to offer and will come back for more. Perhaps next time they will bring their friends.

Selecting mentors or YN leaders can be tricky. Any club member who volunteers to work with young people should be willing to submit to a routine background check. (Unfortunately,

not all adults can be trusted with kids.) This should be club policy. Local law-enforcement agencies can help set up the screening procedure.

However small your YN membership, it is important to schedule regular and specific activities for them at every meeting. Some clubs set aside time before or during meetings for youngsters to share their interests with one another. They can participate in the adult segments of the meeting by talking about their new acquisitions or relating their adventures at a coin show. Local dealers often are willing to provide numismatic gifts for those YNs who complete specific tasks, such as preparing an exhibit, giving a talk or writing an article for the club newsletter.

YN meetings do not need to be long: 15 to 20 minutes often is just right. The duration depends on the kids' ages and interests. Following the YN meeting, some young members might be ready to go home, while others might like to stay for the adult program. Regardless of what they choose, they should make their own decisions. This allows them to feel comfortable and do what works best for them and their parents. (Make sure parents know what time their children should be picked up.)

Speaking of parents, they should be invited to participate in club meetings. This allows them and their children to feel comfortable about this new adventure. Who knows, they may even get hooked on coin collecting.

As they mature, young collectors likely will become involved with school activities, go to college and embark on careers. If their numismatic experiences are positive, they are sure to return to the hobby and the club environment. •

Chris Connell teaches a course in Byzantine numismatics and chaperones young collectors at the ANA's annual Summer Seminar. He recently was appointed chairman of ANA President John Wilson's Young Numismatist Committee.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.

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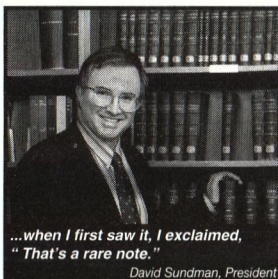
When a New England family discovered an old \$20 bill among their possessions, they contacted two local dealers. The first offered them \$1,153 and the second \$1,900 for their entire collection, including the **now rare \$20 bill**. Fortunately, they sought a third opinion and contacted Littleton Coin Company.

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LETTERS

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A Heartfelt Message

As the whole world knows, we New Yorkers suffered a heavy blow on September 11, as did the entire United States. Recently, I received a small envelope in the mail from the ANA and upon opening it, found a card with a picture of the New York quarter and the motto "In God We Trust," printed across it. Inside was the simple message, "Our thoughts are with you."

This gesture was very touching. As someone who works in a New York City hospital that responded to

the disaster and has since had the sad duty of attending memorials for the fallen, it is nice to receive such a thoughtful card with a simple, heartfelt message. Thank you for bringing some warmth in this most difficult time.

Jess A. Bunshaft, LM 4727

Treasure Trivia Game Gathers Great Kids, Grateful Parents

We very much enjoyed being a part of the YN Treasure Trivia Game held at the ANA World's Fair of Money® in Atlanta in August. The kids were great, and the parents were grateful! We had scores of good conversations with people of all ages. Several times we watched as families left our booth and went to Metro Supply's table to purchase

our custom coin albums.

As important were the many young people introduced to coin collecting and the adults who were "coming back" to the hobby. Education was not limited to the YN age group. ANA Education Director Gail Baker did a wonderful job with this project. Littleton Wholesale (and thus, Littleton Coin Company) would very much like to be a part of this program in the future.

Carroll D. Campbell, ANA 194750
Wholesale Marketing Manager,
Littleton Coin Company

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Pages from the Past

100 Years Ago

LOST SINCE 1777,

10,000 English sovereigns were recovered from a sunken hulk covered with earth and sand at the bottom of Lake Champlain. The gold, intended to pay off British troops, was shipped from Quebec aboard a small sloop. While the vessel lay anchored awaiting the troops' arrival, its crew of 10 was overtaken by a band of American soldiers. Seven crewmen were killed outright in the skirmish; three others were shot attempting to swim to shore after scuttling their craft. The Americans knew nothing of the treasure.

75 Years Ago

MEMBER MELVIN BROOKS, a relief volunteer, was rolling U.S. dollars at the First National Bank in Vallejo, California, when he noticed that some coins appeared "quite brilliant." Investigating further, he found examples dated 1878 through 1883, and 1888, 1890 and 1896, all bearing an "S" mintmark. He later found 1884, 1886, 1897-98 and 1901 "S" dollars, plus several dated 1889, 1891 and 1892—all Carson City issues.

50 Years Ago

TO HELP RELIEVE the nation's shortage of small change, ANA member Ray M. Janda decided to break open his five-gallon wooden keg containing 40,176 U.S. cents. He discovered all dates of circulating Lincoln cents, one 1909-S VDB, three 1909-S, four 1914-D, one 1922 and three 1931-S cents.

—Jane L. Colvard,
ANA Research Librarian

War. I do not buy many coins—just the ones that strike my fancy. I have also instilled an interest in coin collecting in my children and grandchildren.

Miriam Geer, ANA 41121

Just a note to thank you for the 40-year pin from your fine organization. I appreciate your thoughtfulness and will wear it proudly.

Maxwell Greenhouse, ANA 40854

My engraved, gold 50-year membership medal arrived today. It is beautiful, and I will treasure it. Thank you very much.

Michael B. Guild, ANA 19225

You're Right, Heath Faces Left

Where can I find a medal like that shown on the cover of the October 2001 issue of *The Numismatist*? At the recent ANA convention in Atlanta, I bought one of the Heath commemorative medals. For a journal devoted to numismatics, it is important to show numismatic items facing the proper direction.

Long after David Sklow is succeeded by another ANA historian, someone may go searching for the right-facing Heath medal. (If it appeared on the cover of *The Numismatist*, it *must* exist!) I understand from personal experience how errors occasionally can occur in a magazine. My reaction is one of amusement rather than annoyance.

Pete Smith, ANA 122148

Editor's note: Mr. Smith is correct. A right-facing 2001 Heath commemorative medal does not exist.

Mixed Mint-State Views

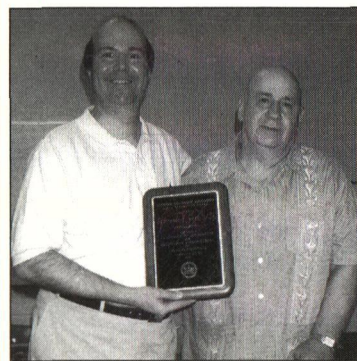
This letter is in response to Ms. Beth Deisher's critique of my commen-

tary ("Apples to Oranges: Comparing Price Indexes," October, 2001, p. 1116) that appeared in the September 2001 installment of "Mint State Views" ("New Coins Require New Price Guides," p. 996). Unfortunately, Ms. Deisher failed to recognize that I did not intend to equate conventional securities with collectable coinage, and I do recognize that *Coin World* is simply a weekly publication and not a coin dealership. It also is important to realize that my article was written months in advance of *Coin World* "Trends," which only recently was offered to the public on-line.

I have subscribed to *Coin World* for years, and more recently to "Trends," which I am quite impressed with because it fills a definite void in the numismatic field. However, it is incomplete and cannot, in and of itself, address all the true, underlying issues referred to in my article.

The central point I wish to repeat

Caption in Error



Larry Gentile Sr. (right) was misidentified in the October 2001 issue (p. 1191). Presenting Gentile with the ANA's Outstanding Adult Supervisor award is former ANA Vice President Scott Travers.

The Editor

is that the numismatic field requires more sophisticated statistical indexes of various kinds to capture some of the ongoing changes and price dynamics of different market segments and types of coinage over time. Much of the type of data I am referring to can be quantified or measured in numerous ways, and this nation most certainly has the commercial and technological capacity to do so. It is critically important, in my opinion, to broadly publicize or disseminate this information to the population at large—not simply to people who are obviously already interested in the field—and to make it available to the public in an understandable format. That will serve to both reflect the true dynamic nature of numismatics and perhaps simultaneously stimulate more interest and

activity, especially among individuals unfamiliar with the field.

In my opinion, the ANA should consult with various business and statistical specialists (perhaps individuals identified with the best universities in the nation, as well as qualified numismatic professionals) to devise such indexes or perhaps simply expand the Professional Coin Grading Service's "CU3000 Index." Once that task is accomplished, we can search for ways to disseminate information to the general public.

Dominic Amante, ANA 171825

Trick or Treat or . . . Wow!

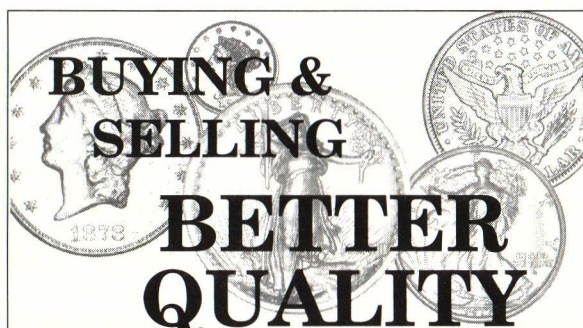
Working on the theory that kids *love* big coins, we decided this year to give "Ike" dollars (along with goodies, of course) to Halloween trick-

or-treaters. Lest you think there's a lot of expense involved in something like this, there really is not. The coins cost \$1.10 each, and, living on a cul-de-sac, we get only 15 to 20 kids each year. The expression on their faces when they see the coins far outweighs the minimal cost.

We include a brief history and mintage information, and a number to call to learn about local coin clubs. I encourage other collectors to "spread the word" to youngsters with a similar program. If we light just one spark and gain a new YN, it is well worth the effort.

Bill Fivaz, LM 1100

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— R.N.

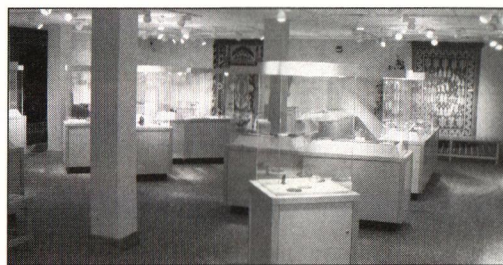
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ANA Headquarters Renovation Fund

Lower Gallery Opens to the Public

On October 20, the ANA Money Museum officially opened its lower gallery with the debut of "Hands Across the Sea," an international exhibition of medallic art. Although the renovation is almost complete, your donations still are urgently needed. Why? Because of the short duration of this project, construction expenses mounted quickly, necessitating the withdrawal of monies from ANA trust funds.

To ensure the ANA's financial stability, these funds must be replaced. Direct donations to "ANA Target 2001," 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. •



"Hands Across the Sea," an international display of medallic art, is the first exhibit to be mounted in the ANA Money Museum's renovated lower gallery.

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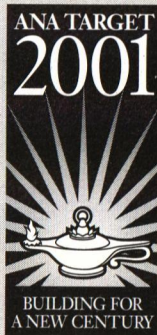
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BERMUDA:

Heritage Series Begins with Full-Color Gombey Dancers

The Bermuda Monetary Authority has authorized the first coin in its "Heritage Series," reflecting the island's rich cultural traditions. The proof \$5 silver crown celebrating the Gombey dancers also is Bermuda's first colored coin. It is struck by the British Royal Mint.

The word *gombey* ("rhythm") originated from the Bantu description of an African drum and the West African tribal dance. Created in the 17th century, the Gombey dance borrows from African, North American and Caribbean cultures. Feathered headdresses worn today often are accompanied by tomahawks, bows and arrows. On the coin's reverse, added color enhances the costume worn by the Gombey musicians and dancers as they perform in the streets during holiday celebrations, particularly Christmas.

The coin measures 38.61mm in

diameter and weighs 28.28g. Mintage is limited to 3,500 pieces. The 2001 Bermuda Gombey silver proof \$5 has an issue price of \$56.95. Address orders to British Royal Mint, Cheyenne, WY 82008-0031; telephone toll-free 800/221-1215; or visit the Mint's web site at www.royalmint.com. Please add \$5.95 postage and handling per order.

AUSTRALIA:

Kookaburra Has Colorful Christmas Privy Mark

The Perth Mint offers numismatists a unique Christmas greeting: a 2001 Australian Kookaburra silver bullion coin bearing a colorful Santa Claus privy mark. The 40.6mm coin is mounted on a cardboard Santa Claus decoration (190 x 95mm) that can be hung on a Christmas tree or placed on an acrylic stand.

The reverse of the 1-ounce, .9999 fine silver dollar coin shows two kookaburras perched on a eucalyptus branch. The obverse carries Ian Rank-Broadley's portrait of Queen Elizabeth II.

Established in 1899 to mint gold sovereigns for the British Empire, the Perth Mint is owned by the Western Australia government and produces collector and investment coins. For more information, contact the Perth Mint, 310 Hay St.,



A cardboard Santa Claus decoration holds a 2001 Australian Kookaburra coin, which bears a colorful privy mark.

East Perth, WA 6004, Australia, or view coins and place orders on-line at www.perthmint.com.au.

BELGIUM:

2002 Euro Set Contains Coins from 12 Nations

In preparation for the January 1, 2002, release date for the new euro currency, billions of coins that have been stored for years are making their way into distribution channels. To mark the euro-coin release, the Royal Belgian Mint has secured 100,000 bimetallic 1-euro coins from each of the countries participating in the new currency and packaged them in an attractive set.

In addition to Belgium, coins in the set represent Austria, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. The set also includes two medals struck by the Royal Belgian Mint and designed by Luc Luycx, creator of the "univer-



A color-enhanced reverse design on a new Bermuda \$5 coin hints at the elaborate costumes worn by the island's Gombey dancers.

sal" side of the coins.

The set reflects the theme "Presidency of the European Union," a position that rotates among member nations in six-month terms and which will be held by Denmark and Spain in 2002 (although Denmark is not participating in the currency). A CD-ROM with European images and music, particularly from the first two presidential nations, also is included with each set.

Reservations are being accepted on a first-come, first-served basis for the 100,000 sets at a price of \$47.50 each (plus \$4.50 per order for shipping and handling). New Jersey residents should add 6-percent sales tax. Sets will be delivered in January after the official release date.

To order, or to obtain more information, contact The Coin & Cur-



Not Actual Size

Legal-tender Isle of Man coins feature Harry Potter, central character in a series of popular children's books about an orphan who attends a boarding school for wizards.

rency Institute, Inc., P.O. Box 1057, Clifton, NJ 07014, telephone toll-free 800/421-1866, fax 973/471-1062, E-mail mail@coin-currency.com. The set can be viewed on-line at www.coin-currency.com.

ISLE OF MAN: Harry Potter Crowns Cast a Spell

J.K. Rowling's popular boy wizard-to-be Harry Potter is portrayed on new legal-tender crowns produced by the Pobjoy Mint for the Isle of Man. The coins were released to coincide with the premiere of Warner Bros. Pictures' film *Harry Potter and the Philosopher's Stone*. The obverse features a portrait of Queen Elizabeth II by Ian Rank-Broadley.

The crowns are available in copper-nickel in a special presentation pack (no mintage limit), and proof sterling silver (limit 15,000) and 1/25-ounce .9999 fine gold (limit 10,000) in presentation boxes. For information, visit the Pobjoy Mint, Ltd. online at www.pobjoy.com.

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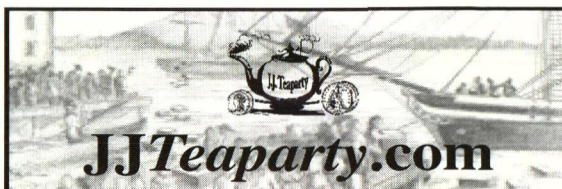
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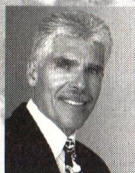
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NUMISMATIC NARRATIVES

Congressional Medal Honors "Code Talkers"

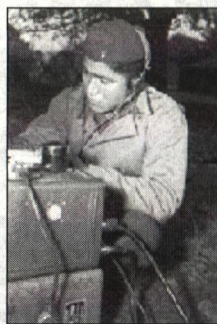
On July 26, President George W. Bush awarded Congressional gold medals to honor the 29 original Navajo Code Talkers of World War II. Each man who trained and qualified as a Code Talker, or a surviving family member, will be presented with a medal.

This group of United States Marine enlistees became skilled military radio operators and utilized their native language as the basis for an unbreakable military code that proved vital to the Allied victory. The Code Talkers were able to transmit and decode a message in 20 seconds that would have taken a machine 30 minutes to decipher. The code was impossible for the Japanese to break because it required decryption by Navajo speakers.

The obverse of the Congressional medal features two Marines communicating a radio message, with the inscription NAVAJO CODE TALKERS above and BY ACT OF CONGRESS 2000 below. The reverse bears the Code Talkers' emblem with USMC, the Marine Corps insignia and WWII at the top. Below is an inscription in Navajo meaning THE NAVAJO LANGUAGE WAS USED TO DEFEAT THE ENEMY.

Arab States Plan for a Single Currency

On October 13, representatives of oil-rich, Persian Gulf Arab states demonstrated economic solidarity by setting a target date of 2010 for



Not Actual Size

Congress recently honored the heroic Navajo Code Talkers (who played a crucial role in Allied victories over the Japanese during World War II) with a gold medal (top, right). Caught at a decisive moment in time, U.S. Marine Corporal Lloyd Oliver (top, left) operates a field radio somewhere in the South Pacific.

the implementation of a monetary union, a single currency and 5-percent common customs duty on imports. The two-day meeting of the ministers of the Gulf Cooperation Council (GCC) in Riyadh, Saudi Arabia, also approved a "mechanism for collection and distribution of customs duties" and set the end of 2002 as the date to finalize all relevant details, said Bahraini Finance Minister Abdullah Hassan Seif.

The GCC, an alliance of Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates, calls for full economic integration. The plan is to use the United States dollar as a "yardstick" for development of a single currency.

NYINC Reschedules

The 30th Annual New York International Numismatic Convention scheduled for early December at the World Trade Center and Marriott World Trade Center Hotel (both of which were destroyed in the September 11 terrorist attacks) has a new date and venue. The convention now is scheduled for January 18-20,

2002, at the Waldorf-Astoria Hotel at 301 Park Avenue.

Dealers and collectors can obtain further information from Bourse Chairman Kevin Foley, P.O. Box 370650, Milwaukee, WI 53237, telephone 414/421-3484. For details about special, convention room rates, telephone the Waldorf-Astoria at 212/355-3000.

Bicentennial Coin Artists Reunited in California

On October 18, former President Gerald R. Ford attended a reception in Rancho Mirage, California, with the three artists who designed the popular commemorative coins that helped spark patriotic fervor during the 1976 United States Bicentennial. Jack L. Ahr created the quarter's obverse featuring a Revolutionary War drummer, Seth G. Huntington designed the half dollar's Independence Hall and Dennis R. Williams the dollar's Liberty Bell. "Those designs portrayed themes of America's liberty and freedom that have become even more meaningful in recent weeks," said Ford.

To commemorate the reunion and raise funds for The Ford Foundation, special presentation sets of 1976 Bicentennial coins in holders autographed by the former President and the artists will be produced and made available to the public. These pieces will be authenticated by Professional Coin Grading Service of Newport Beach, California. Price and ordering information is available from Les Fox at West Highland Publishing Company in Midland Park, New Jersey; telephone 201/891-7170 or E-mail lesfoxnac.net.

BEP Sets Up Souvenir Card Subscriptions

The Bureau of Engraving and Printing (BEP) has announced its subscription series for 2002 souvenir cards.

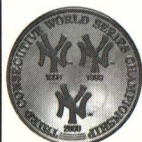


The series will be available with and without United States Postal Service (USPS) cancellations. Two intaglio prints complete the issue.

Mail-order sales will be accepted while supplies last. Subscription prices are \$26.40 for four USPS-canceled cards, \$25 for four non-

canceled cards and \$44 for the two intaglio pieces. Orders should be sent to the BEP, Mail Order Sales, Room 515M, 14th and C Sts., S.W., Washington, DC 20228, telephone 800/456-3408. Series information can be found on the BEP's web site, www.moneyfactory.gov.

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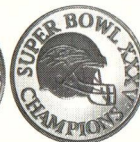
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Bill Would Honor Fallen Heroes with Medal

On October 5, Representative Peter King (R.-New York) introduced the True American Heroes Act (H.R. 3054), which calls for the design and striking of medals not more than 90 days after enactment to honor officers, emergency workers, and federal, state and local government employees who died in the World Trade Center attack on September 11. The legislation also would authorize the sale of bronze duplicates for \$50 each to raise money to erect a memorial for the fallen emergency responders.

The act also would provide for duplicate gold medals to be struck for the governor of New York, mayor of New York City, commissioner of the

New York City Police Department, commissioner of the New York City Fire Department, and other directors and agencies who provided assistance during the national emergency.

Emergency Money Saved from Destruction

The largest known collection of emergency paper money was preserved in Berlin amid the devastation of World War II against all odds. Researcher and author Arnold Keller, who amassed 195,000 notes and 400 related books, came up with an ingenious plan to preserve his valuable collection, according to numismatist Courtney L. Coffing, who corresponded with Keller.

As Keller's home was located in the northwest corner of the city, di-

rectly on the flight path of Allied bombers, the worried numismatist contacted a colleague, Nikolas Kardakoff, who lived in the southwest quadrant, and persuaded him to safeguard the collection. To ensure safety and secrecy, Keller transported the collection in two, large suitcases, lugging the heavy loads by streetcar to Kardakoff's home.

It was the right decision, according to Coffing. The notes survived. When the war ended and Berlin was divided into sectors, Keller simply used the same strategy to retrieve his collection, blending into traffic and passing through international checkpoints without incident.

In 1958 Keller's collection was sold to the Bundesbank Money Museum in Frankfurt am Main. Keller died in 1972.

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| GoldRush | 5 Working Days | All dates for \$5-\$10-\$20 Liberty; \$10 Indian, \$20 Saint Gaudens. Also accept \$5, \$10, \$25, \$50 U.S. gold bullion. All common date World gold. Max. value \$1,000 U.S. gold, \$500 World gold. Five (5) coin minimum. |
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| | | \$8000.01-\$9000 . . . \$15.00 | \$60000.01-\$65000 . . . \$57.00 | | |
| | | \$9000.01-\$10000 . . . \$15.75 | \$65000.01-\$70000 . . . \$60.75 | | |
| TOTAL RETURN POSTAGE/HANDLING: \$ _____ | | TOTAL INSURANCE COVERAGE: \$ _____ + SHIPPING/HANDLING: \$ _____ | | = TOTAL SHIPPING/HANDLING/INSURANCE \$ _____ | |
| Add to Insurance cost at right. | | Enter the TOTAL SHIPPING/HANDLING/INSURANCE above on line 5 of the "Calculating Amount to be paid to ANA" area. | | | |

ANA/NGC Customer Service, Call 1-800-467-5725



NGC
Numismatic Guaranty Corporation

NGC/ANA Submission Form

Send submissions to ANA Submission Center • 818 N. Cascade Avenue • Colorado Springs, CO 80903

SUBMITTER'S NAME _____

ANA # _____

SHOW GRADING
Same Day 24 hr.

Forget your ANA #? Call 1-800-467-5725

GRADING TIER (check ONE ONLY)

- ☐ WalkThrough \$125 ☐ Dispatch \$85
☐ Express \$50 ☐ EarlyBird \$28
☐ GoldRush \$20 ☐ Economy \$15

SERVICE

- ☐ CrossOver^{1,2} ☐ Regrade¹ ☐ VarietyPlus Tier + \$5
☐ Mint Error¹ ☐ ReHolder¹ ☐ Designation Review \$6.³⁰
☐ Internet Image all coins on this form⁵ \$3/coin

SHIP TO

Name _____

Address _____

City, State, Zip Code _____

Phone number _____

SHIP VIA

- ☐ Registered Mail (Calculate at left)
☐ Overnight Delivery (insurance included; No P.O. Box delivery; add \$5.00 per each additional 5 coins over 22)

Value of shipment

| | |
|---------------------|----------|
| \$0-\$50,000 | \$35.50 |
| \$50,000.01-\$125k | \$178.75 |
| \$125,000.01-\$150k | \$211.75 |
| \$150,000.01-\$175k | \$250.75 |
| \$175,000.01-\$200k | \$285.75 |

Values above \$200,000 call NGC for special arrangements

Place total fee in line 4 of the
Calculating Amount area below.

IMPORTANT SERVICE REMINDERS AS NOTED

¹Please also check an appropriate box under grading tier. Cost is only the grading service you choose.

²CrossOver coins that meet NGC's criteria for the existing grade will be encapsulated in an NGC holder without prior notice to submitter.

³You only pay the cost of return shipping/insurance.

⁴Coins not meeting requested minimum grade **WILL NOT BE ENCAPSULATED.**

⁵Also check appropriate box under grading tier and/or service. If chosen. Applies to all coins on this form.

| Quantity | Country | Coin Date | Mint-Mark | Denomination | MS or PF | Variety Designation for VarietyPlus (tier+\$5/coin) or Mint Error | Minimum ⁴ Grade | Declared Value | Certification # for ReGrade/CrossOver/PhotoProof |
|----------|---------|-----------|-----------|--------------|----------|--|-------------------------------|-------------------|---|
| 1 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 2 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 3 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 4 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 5 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 6 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 7 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 8 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 9 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 10 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 11 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 12 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 13 | | | | | | <input type="checkbox"/> VarietyPlus | | | |
| 14 | | | | | | <input type="checkbox"/> VarietyPlus | | | |

NGC USE ONLY: Received _____

Register # _____

\$ _____

TOTAL INSURED VALUE

IMPORTANT: Use a second submission form if submitting more than 20 individual coins, or if you are requesting a second grading tier or service.

QUESTIONS? NEED MORE SUBMISSION FORMS?

Call the ANA Submission Center toll-free at 1-800-467-5725

CALCULATING AMOUNT TO BE PAID TO THE ANA

1. Total # of coins _____ x Tier/Service Price per coin \$ _____ = \$ _____

2. Coins w/ VarietyPlus (only line items so marked) _____ x \$5 _____ = \$ _____

3. Imaging fee (all coins in form, if chosen) _____ x \$3 _____ = \$ _____

4. Return Postage/Handling/Insurance (table at left)
or Overnight (ship via above) _____ = \$ _____

5. (add appropriate lines to reach your) **TOTAL NOW DUE** _____ \$ _____

PREFERRED FORM OF PAYMENT in the amount of my TOTAL NOW DUE at left, bill my:

☐ Visa ☐ Mastercard ☐ AmEx ☐ I'm paying by enclosed check # _____ to: ANA

Credit Card # _____

Cardholder Name _____

Expires _____

Billing Address _____

Cardholder Name and Billing Address needed only if different than the Ship To address listed above.

Signature _____

Date _____

Hawaii Overprint Notes Revisited

by James A. Simek
LM 1665
and
Donald Medcalf
ANA 89953

Following the Japanese attack on Pearl Harbor in December 1941, the United States Treasury Department responded by issuing a special series of paper money.

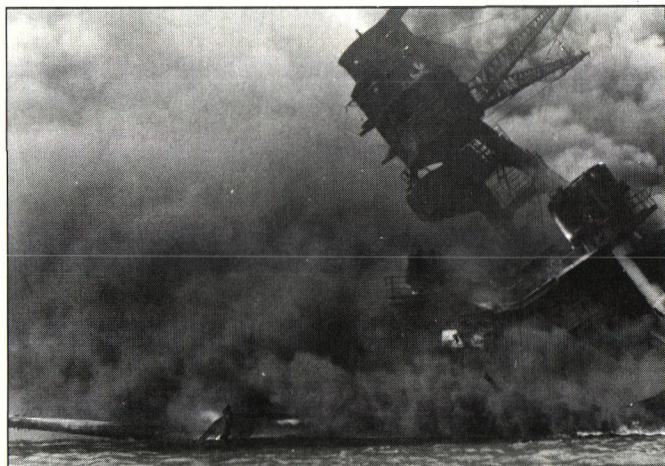
**More than 1,000 individuals
lost their lives aboard the
U.S.S. Arizona when Japanese
forces attacked Pearl Harbor
on December 7, 1941.**

FOR MANY CITIZENS, the terrorist attacks on the Pentagon and New York's World Trade Center on September 11, 2001, called to mind another act of foreign aggression on American soil—the bombing of Pearl Harbor on December 7, 1941. On that Sunday morning 60 years ago, a Japanese strike force launched a surprise offensive against the United States Pacific Fleet anchored off Oahu, Hawaii, virtually paralyzing the American forces in the area. The official casualty count at the end of that infamous day stood at 2,409 dead (including civilians) and 1,178 wounded. Of those killed, 1,177 lost their lives aboard the U.S.S. *Arizona*.

With World War II raging abroad and America on the verge of joining the fray, many thought the isolated Hawaiian Islands would be the target of a full-scale invasion. As a result, the United States government

authorized the Treasury Department to print and issue a special paper currency for use in the Territory of Hawaii. Overprinted on the faces and backs of this otherwise normal U.S. currency was the word HAWAII, with the Treasury seal and serial numbers printed in a different color than was customary.

The “new” money was first introduced in Hawaii in late June 1942. By the time the currency restrictions were lifted on October 21, 1944, more than \$400 million worth of



*Adapted from "The Overprinted Notes of
World War II" by James A. Simek and Donald Medcalf,
THE NUMISMATIST (December 1991).*



overprinted \$1, \$5, \$10 and \$20 bills were produced, representing a total printing of more than 65 million notes. Because of the tremendous quantities printed, and because many of the notes were released into general circulation by banks in the 12th Federal Reserve District (San Francisco) during the latter stages of the war and shortly after its conclusion, history buffs and currency collectors today have an opportunity to acquire reasonably priced examples of this emergency issue. The time and money spent in assembling a complete set of Hawaii overprint notes is more than offset by the knowledge gained of the currency and the important period that brought about its very existence.

The bombing of Pearl Harbor was sudden and furious. Hysteria followed as people anticipated a Japanese invasion. The fear was heightened by simultaneous attacks on Midway, the Philippines, Hong Kong and Malaya.

A State of Emergency

HYSTERIA WAS ALMOST immediate following the attack on Pearl Harbor, as many people felt certain the islands would be invaded by the Japanese. Simultaneous Japanese attacks on Midway, the Philippines, Hong Kong and Malaya heightened the fear.

Though the invasion never materialized, the concern was very real. Martial law was declared the afternoon of December 7. Within a month, General Orders No. 51 (G.O. #51), dated January 9, 1942, was issued by the office of Colonel Thomas H. Green, military governor of the Territory of Hawaii. It addressed the "withdrawal and possession of currency by persons in the Territory of Hawaii," specifying:

1) Individuals were not allowed to withdraw from any financial institution during any one calendar month, nor be in possession, custody or control of more than \$200 in currency. "Currency" was defined as "coin, government notes, and bank notes of all denominations, but [did] not include bonds, stamps, or other obligations of the United States Government not circulating as money."

2) Businesses were limited to \$500 per month.

3) Any agency designated by the military governor was authorized to conduct an investigation if it had "a reasonable suspicion of a violation of this order."

... IT WAS HOPED [currency restrictions] would discourage hoarding, a normal occurrence during any war-time situation.

.....

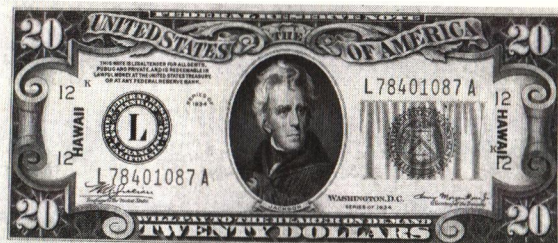
4) Penalties for failure to comply included fines of up to \$5,000 and/or imprisonment for up to 5 years.

Though not specifically spelled out in the regulations, "government notes" are thought to have included Silver Certificates, Legal Tender notes and Federal Reserve notes. "Bank notes" would have been National Currency and the so-called "Federal Reserve Nationals" of the 1929 series.

Currency restrictions were implemented for several reasons. First, it was hoped they would discourage hoarding, a normal occurrence during any wartime situation. *The Honolulu Advertiser* of January 11, 1942, noted that the order was intended "to prevent hoarding of currency and [was] a step taken to keep the business life of Hawaii running as smoothly as possible." Second, the same article mentioned that "uncertain shipping schedules which have resulted from the war have made indefinite the arrival of ships equipped with special space to carry currency." Additionally, very high wartime insurance rates (quoted in a July 1, 1942, *Advertiser*

A typical \$1 Hawaii overprint note. The "new" money was first introduced in Hawaii in late June 1942.





editorial as \$2.50 per \$100, or 2.5 percent) made shipping currency from the U.S. mainland to Hawaii quite costly for banks, businesses and others.

Third, the regulations helped control the amount of cash in the public's hands and, therefore, out of the hands of foreign agents or invaders. If enemy forces did overrun the islands, they would have access to tens, even hundreds, of millions of dollars in United States cash and securities with which they could further their own wartime efforts.

Finally, government authorities were well aware of the problems and difficulties encountered in the Philippines when the treasury at Manila was threatened following the Japanese invasion of the islands in December. Nearly 3,000 pounds of gold and 16.5 million pesos in silver were removed to Corregidor Island's fortress tunnels, and 70 million pesos in U.S. and Philippine paper money was hurriedly burned. All the gold and some of the silver later were evacuated by the submarine U.S.S. *Sea Trout*, but many tons of silver were dumped into Caballo Bay before the fall of Corregidor in May. The government did not want this scenario to be repeated in Hawaii.

Consequently, in early January 1942 a government study was undertaken concerning the issuance of a special currency for use in Hawaii and the Central Pacific theatre of operations. The 1942 Annual Report of

The \$5 and \$20 Hawaii overprints (Series 1934 and 1934-A), as well as the \$10 issues (Series 1934-A), were Federal Reserve notes from the San Francisco District, as designated by "L" and "12" on the notes' faces.

IF QUANTITIES OF the notes were captured by the enemy, their distinctive color and markings would make them easily identifiable . . .

.....

the Secretary of the Treasury states, "The Hawaiian currency replacement program resulted from the careful study of Hawaiian currency problems by the Treasury, War, Navy, and Interior Departments in collaboration with Hawaiian civil and military authorities."

A fifth reason, then, for the issuance of the new paper money was a defensive one. If quantities of the notes were captured by the enemy, their distinctive color and markings would make them easily identifiable, and they could be demonetized and thus of no value to the enemy's cause.

The New Money Is Ready

ON JUNE 7, 1942, the first shipment of specially overprinted United States currency was delivered by the Bureau of Engraving and Printing (BEP) to the Treasurer for serial-number recording and subsequent issuance. To the Bureau's credit, it delivered these notes under difficult wartime conditions in a short period of time.

The emergency issue consisted of \$1, \$5, \$10 and \$20 bills; no \$2 or high-denomination notes were printed. The \$1 notes were Silver Certificates (Series 1935-A) displaying brown, rather than blue, Treasury seals and serial numbers. The word HAWAII was overprinted vertically in small block letters at each end of the note's face, as well as in large, outline letters horizontally across the back of the note.

The \$5s and \$20s (Series 1934 and 1934-A) and \$10s (Series 1934-A) were Federal Reserve notes of the San Francisco District (denoted by "L" and "12"). The Treasury seals and serial numbers were printed in brown instead of the usual green. HAWAII overprints appeared on both face and back.

The new paper money made its first appearance in Hawaii on June 25, 1942, and, according to accounts in the *Honolulu Star-Bulletin*, supplies were "sufficient." The issuance of General Orders No. 118 (G.O. #118) coincided with the release of the currency into circulation. The regulations specified:

- 1) All U.S. currency in circulation in the Territory of Hawaii was to be withdrawn from circulation and replaced with new U.S. currency prepared for the territory by the United States Treasury Department. The notes officially were referred to as "United States currency, Hawaiian Series."
- 2) All U.S. currency was to be exchanged for the Hawaiian Series on or before July 15, 1942.



Placement of the vertical HAWAII overprints on the faces of \$20 notes can vary. Some are closer to the left and right edges than others.

BANKS WERE REQUIRED to report amounts of United States currency on hand. Any excess was to be delivered to the . . . "Special Treasury Custody Committee."

.....



As sheets of currency were fed into the press, they sometimes were misaligned or rotated, resulting in crooked or inverted HAWAII overprints.



3) Effective July 15, 1942, the "acquisition, disposition, holding, possession, transfer of, or other dealing in" currency other than the Hawaiian Series was prohibited.

4) Holding of United States currency of any series in a safe-deposit box within the territory was prohibited.

5) U.S. currency brought into the territory had to be exchanged for Hawaiian Series currency at the port of entry.

6) No Hawaii overprint currency was to be exported or physically taken from the territory.

7) Banks were required to report amounts of United States currency on hand. Any excess was to be delivered to the government-appointed Special Treasury Custody Committee, composed of government officials, military personnel and bank officers.

8) Exceptions would be granted only after application for license, presumably to include such persons as coin or paper money collectors.

9) With regard to the \$200 and \$500 currency limits on individuals

POSSESSION OF MONEY without the HAWAII markings was allowed on a case-by-case basis only after application to and approval by the governor . . .

and businesses, G.O. #51 would remain in effect.

10) The term "currency" as used in these regulations did not include coins.

11) Penalties for failure to comply included fines of up to \$5,000 and/or imprisonment for up to five years.

Military police were given the authority to investigate those suspected of violating the currency regulations. Title I(4) of G.O. #118 also granted them the unprecedented right to inspect safe-deposit boxes in search of violators. A press release from the office of Hawaii Governor J.B. Poindexter, dated August 13, 1942, addressed the new search procedure, stating that it "prepare[d] the Territory economically to resist any invasion attempt." Cooperation was not only requested, it was required! Prior to October 1, every box in the territory (estimated at about 8,000) had to

be opened in the presence of a Treasury or bank official to verify that no currency whatsoever was contained therein.

Although a complete switch from regular U.S. currency to the Hawaii overprints was to have taken place by July 15, the deadline was extended to August 1. The first shipment of new bills, which arrived on or about June 25 and totaled \$25 million, was not adequate to meet the needs of the banks redeeming the old money. Another \$25 million was ordered, but when the shipment did not arrive by July 29, the deadline was extended to August 15.

After that date, only Hawaii overprint currency was to have legal-tender status in the affected areas, which, according to the aforementioned August 13 press release, included Midway, Johnston and Palmyra Islands, and Hawaii. However, as the theatre of war expanded, so too did the area of circulation of the new currency. Possession of money without the HAWAII markings was allowed on a case-by-case basis only after application to and approval by the governor of the Territory of Hawaii.

The new money did not possess legal-tender

continued on page 1467

Only 25 uncut, 12-subject sheets of \$1 Silver Certificates were made available for sale to collectors or for presentation to dignitaries.



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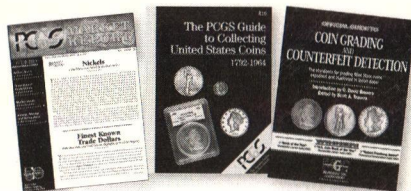
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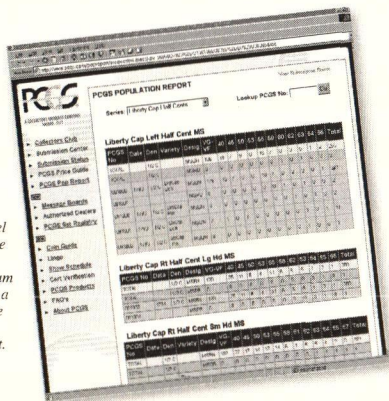


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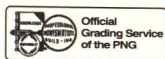
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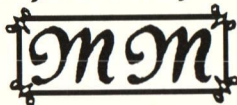
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Flying Wise: Security in the Skies

Air travel can be nerve-racking, especially in these disturbing times. The author outlines security procedures to help dealers and collectors thwart thieves.

by *Steven Ellsworth*
LM 3559

THERE YOU ARE on your way to the airport after months of preparation. You're off to an action-packed coin convention in an exciting city. Perhaps you are a collector who has spent a lifetime putting together a truly remarkable collection, and you intend to sell some prized specimen. Or maybe you're a professional coin dealer. No matter what the scenario, the work and investment involved in transporting numismatic material is tremendous. Yet, few numismatists take time to address basic security concerns that could protect them in their travels.

The fact of the matter is that the moment you leave your home or office, you are vulnerable to theft. The age-old adage "an ounce of prevention is worth a pound of cure" is especially true for security. The easiest way to prevent crime is to avoid it by not giving criminals any opportunity or advantage.

A High-Stakes Consideration

SECURITY IS A personal responsibility. You are your own first line of defense. Police, politicians and federal agencies simply do not have the means or manpower to protect each citizen every moment of the day.

My advice always is to plan ahead. Take a few minutes to write out a brief security plan for your trip. Be alert and aware of your surroundings. This in itself can be an excellent defense, as criminals avoid vigilant travelers. My recommendations and suggestions can be useful to collectors and dealers only if they continually practice and apply them.

Security risks can never be totally eliminated, but they can be managed. Continual vigilance is the key. Crime reports show that thieves steal coins and jewelry from cabs, hotel shuttle buses, rental-car counters, airport curbsides, ticket counters, security checkpoints, secure areas,



Carrying cases of valuables on airplanes can present security challenges to dealers and collectors on the go.

Air travel presents definite security risks. Airline check-in counters, for example, are a prime area for theft.



restrooms, luggage carousels and, yes, even aircraft cabins.

You should discuss security situations with your traveling companions. I have made the mistake, for example, of asking my wife to “watch my coins” while I am making a phone call or getting food, without providing any further instructions about what she should do in the event of a theft. Is she to scream, wrestle the thief to the ground or give chase? What if the thief is armed? What if there is more than one culprit? Without a plan, her personal safety could be in jeopardy.

The stakes are high when a dealer travels with coins. In addition to the risk of physical harm, he could lose a major portion of his inventory. The average dealer travels with a minimum of \$50,000 in coins, and many carry in excess of \$500,000. Although collections and exhibits sometimes are priceless, they are difficult to trace and frequently are not labeled or otherwise documented.

In cases of numismatic theft, there often are no witnesses, and law enforcement officials (who seldom have any experience with coins) are slow to investigate. Moreover, police find it hard to believe the amount of money involved and may even suspect dealers of overstating inventory values to defraud insurance carriers. (Sadly, many dealers are either underinsured or not insured at all.)

If a criminal is apprehended, it usually is through the persistent efforts of the dealer or collector involved. After the victim spends countless hours of inquiry, trips to the legal jurisdiction where the crime occurred, and time wasted on defense attorney delay tactics, the criminal likely will be given only a slap on the wrist, with little or no jail time.

So what can a numismatist do? The key is developing a strategy that encompasses all four segments of security—operational, perimeter, external and interior. Operational security is “your mode of operation,” the kind of target you present. Perimeter security involves the immediate

PLAN TO ARRIVE at the airport early so you can remain relaxed and concentrate on your security strategy. . . . two to three hours may be needed for check-in.

.....

area. For example, when you are traveling, the space you can physically observe in all four directions is considered the perimeter. External security is the outside shell or walls of your car, taxi, shuttle or airplane. Internal security is inside the aircraft or vehicle, or anywhere you can physically get to your coin case. Your objective is to think of ways to protect each of these four areas.

Operational Security

PLAN TO ARRIVE at the airport early so you can remain relaxed and concentrate on your security strategy. After the air tragedies of September 11, up to two to three hours may be needed for check-in. If possible, travel with a partner. Discuss your security procedures in private prior to the trip. Try to check one piece of luggage and have only one carry-on bag containing your coins. While I recommend loading your coin case as full as possible when traveling by car (a heavy case is more difficult for a perpetrator to run off with), flying requires a slightly different tactic. Most airlines restrict carry-on luggage to 50 pounds. So if you are accustomed to bringing along 80 to 90 pounds of inventory, you could be denied boarding access.

Supplemental insurance is an excellent idea for both collectors and dealers. It normally costs approximately 1 percent of the inventory's value per year. For professional dealers, this expense is tax-deductible. Most policies have a number of restrictions and exceptions, including



While traveling with valuables, do not give the appearance of "an easy target." Be vigilant, and walk with purpose and assurance.

ORGANIZED GROUPS OF thieves have been known to operate in major airports [such as] Los Angeles, Miami, New York and Houston . . .

.....



Insurance is an excellent idea for collectors and dealers who travel regularly with costly inventories.

coins left in unattended vehicles. Some homeowners' policies cover small coin theft, but many have exclusion clauses. Be sure to read your insurance policy carefully. One policy I reviewed had so many restrictions that unless the theft was by an armed robber carrying an identifiable, loaded gun, the insured was not covered. Unfortunately, some dealers have found if coins are left unattended at any time, even at a show, theft may not be covered. Also, many valid claims are paid only after legal action is taken against the insurance company.

At major coin shows, larger firms sometimes use armored transport for inventories and collections. Some professional numismatists utilize the United States Postal Service's registered mail or a privately insured carrier (such as Federal Express) to reduce the risk of loss. Be sure to keep in mind that the Postal Service limits insurance to a maximum of \$25,000 for each piece of registered mail; consequently, you may need to send multiple packages. Never send valuables via certified mail—no recovery process exists if the parcel is lost. Consider the above options, even if you use these services only occasionally. Your peace of mind may be worth the effort and expense.

Perimeter Security

ORGANIZED GROUPS OF thieves have been known to operate in major airports. Los Angeles, Miami, New York and Houston reportedly have some of the highest airport crime rates, perhaps because of the high volume of daily traffic.

A numismatist needs to be especially alert at airport security checkpoints. If possible, let your traveling companion go through the scanner and wait on the other side to retrieve the carry-on luggage. Wait to go through the checkpoint after your case has cleared the X-ray machine. Professional thieves, armed with enough metal to set off the alarm, like to step in front of a potential victim while an accomplice steals the case from either side of the machine. In addition, security personnel running the scanners have a habit of reversing the conveyor belt when something is not clearly identifiable, such as coins or jewelry, thus giving a thief easy access to your case while you are stuck on the other side of the scanner waiting for your bag to appear.

Airport security personnel invariably will ask you about the contents of your case or to open the bag for inspection. They may even spread out your coins in full view of everyone. An alert potential thief can easily discover your destination and phone ahead to accomplices, who will be

IT AMAZES ME how many people feel that once they have passed through the airport security checkpoint, they are safe.

.....

more than happy to meet you when you arrive.

I have found that the best way to maintain confidentiality is to present a 3 x 4-inch, laminated card displaying my business card on one side and the following statement on the other: "I am a courier carrying rare coins, gold and jewelry. If necessary, may I request a private inspection as allowed by law? 14 Code of Federal Regulations, Part 108, Section 108.9." Be friendly but firm. The airline is not *required* to provide a private inspection. If you encounter an inexperienced security inspector, discreetly ask for the checkpoint security supervisor.

For a private inspection, you most likely will be accompanied to a small room or screened area so the contents of your bag can be checked. It is vital that you personally carry your coins to and from the search area. Never let screening personnel transport or handle your numismatic material. Keep focused on what you remove for inspection to insure that all items are returned to the case. Then lock the case, and leave it locked until you arrive at a secure destination.

It amazes me how many people feel that once they have passed through the airport security checkpoint, they are safe. And, do not think that just because you paid that extra fee to relax in a frequent-flyer lounge you can let down your guard. If you feel an urge to open your bag and revel in a recent purchase, resist it. You could bring unwanted attention to yourself, putting at risk not only your valuables, but also your life and that of your traveling companion.



An informed traveling companion can be of great assistance to a dealer or collector at crowded airports—especially at security checkpoints.

To help get through airport security with some degree of confidentiality, the author suggests carrying a laminated card featuring a business card on one side and the message at right on the other.

**I AM A COURIER CARRYING
RARE COINS, GOLD AND JEWELRY.
IF NECESSARY, MAY I REQUEST A
PRIVATE INSPECTION
AS ALLOWED BY LAW?**

14 CODE OF FEDERAL REGULATIONS,
PART 108, SECTION 108.9

Conservative appearance and demeanor are a must. This is not the time to get into an argument over delays or other trivial matters. Move through the airport as discreetly as possible. Also (and this may not seem fair or even politically correct), the older and more out of shape you are, the more likely you are to be a potential target. So, communicate a sense of self-confidence and forceful purpose. Attitude is everything.

External Security

FIRST-CLASS TRAVEL may be a luxury for most, but if your inventory warrants it, consider paying the extra fare. The pre-boarding, seat selection and additional space make the trip slightly safer. Check with the gate agent to see if an upgrade is possible for some frequent-flyer miles or a few more dollars. Of course, avoid those complimentary drinks. Alcohol and numismatics are not a good combination.

When waiting for flights, do not advertise your interests by reading coin magazines or discussing numismatics. Never fall asleep in a public location, and do not travel with expensive luggage, as the bags themselves, even empty, bring good money on the black market. Make it a habit to keep either a hand or foot on your case at all times, so you do not simply walk off without it (as numerous dealers have told me they have done).

Although a cell phone seems to have become a necessity in our society, I recommend you keep it turned off while transporting valuables, as it is an unnecessary distraction. An individual walking while dialing or talking is an easy target.

If at all possible, use the restroom prior to boarding the plane. Choose a handicap stall or one by an end wall that allows a little more room for you and your coin case. Keep the case next to you, away from the door and the adjacent stall. Cases have been stolen from underneath the door or partition many times. If you hang your coat on the back of the closed door, be

Travelers should never let down their guard, especially in an airport lounge. Conversations and other distractions can lead to carelessness.



sure that if a thief reaches over and grabs it, you can live without it and its contents.

Internal Security

NEVER LEAVE YOUR coins unattended. To this end, check the type of aircraft prior to your departure. A small commuter aircraft may require you to gate-check your carry-on bag or case. Larger planes may allow two carry-on bags (but this may include your wheeled luggage carrier). I know of many dealers who have had to rebook their flights because of luggage restrictions.

Plan to arrive at the gate early so you will have ample time for seat selection and thus a better chance to stow your valuable carry-on luggage in the most secure area. If the bag is heavy, it may seem easier to sit in the front, but remember, most flights board from the rear forward.

If you do get a seat toward the rear of the aircraft, do not place your coins in an overhead far in front of you. When the plane lands, a thief can simply walk off with your coins while you are trapped in the back behind the usual herd of passengers.

If possible, book an aisle seat. Place your bag under the seat in front of you or in the overhead storage compartment *across* the aisle from you, where you can see it. Do not select bulkhead seats at the front of the compartment, as there is no storage in front of you. If you are saddled with two bags, place the lighter of the two in the overhead bin across the aisle from your seat and the heavier one beneath the seat in front of you.

If you are traveling alone, try to remain in your seat for the duration of the flight. If you must use the restroom, be sure the case is locked prior to leaving your seat. I travel with a small cable lock so I can discreetly attach the bag to the seat post on the floor in front of me. (I also modify the bag's handles so they are difficult to remove without a tool.)

Do not open your carrying case during the flight. If you must, pack the bag so the coins are not readily visible.

After the tragedies of September 11, travelers now are aware they may face more aggressive dangers than sneak thieves. Terrorists are a real and frightening possibility, and the Federal Aviation Administration's guidelines have changed from advocating submission to urging resistance. If you are sitting in an aisle seat with a coin case under the seat in front of you, you may be in good position to subdue a would-be hijacker.

Since passengers now are being strictly screened, the likelihood of guns or bombs being on board is slim. So, if hijackers are armed with small wood or plastic knives (or

continued on page 1489

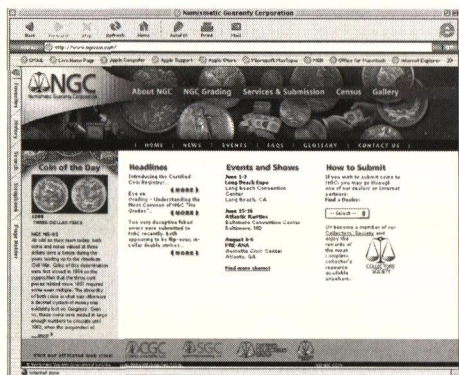
Keep your case with you when catching a cab to or from the airport. Do not put it in the trunk or place it on the seat before you get in.



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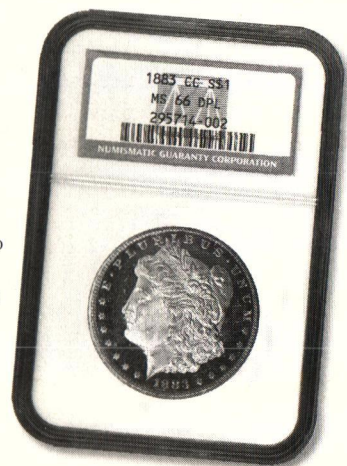


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Silver Coins for Poland

Struggling to get back on its feet after World War I, Poland called upon the United States Mint to help strike some of the country's low-denomination coins.

ON OCCASION, BEGINNING in 1876, United States Mints have produced coinage for foreign nations. Such issues offer the unique opportunity to collect coins that are both foreign and American-made. Many of these pieces have interesting stories to tell. The coins struck for Poland in 1924-25 are no exception.

Following World War I, paper money was the basic medium of exchange in Poland. In 1920-21, Poland successfully battled Russia over its eastern frontier, but at a ruinous cost, and the country's currency suffered a disastrous decline in value. The money of choice became the United States dollar, which was considered the strongest currency in the world. Poles hoarded dollars and spent their *zlotys*, very much like the Eastern Europeans after the fall of communism in the early 1990s.

In the meantime, however, the Polish government made extensive plans for a coinage of gold, silver and copper to replace the discredited inflationary currency. Basic coinage laws were in place by early 1924, but the Warsaw Mint still was under construction and would not achieve full capacity for several years. Consequently, foreign mints were called upon to supply the needed coins.

A Contract for Coinage

IN 1924 THE United States Mint and its branches were busy producing the new Peace dollars (most of which went directly into Treasury vaults, not to see the light of day for many years). Mint Director Robert J. Grant knew that regular coinage requirements would be light because of stockpiles remaining from the massive quantities struck during World War I. At the same time, silver continued to be actively mined in this country, and the abundance of the precious metal caused

by *R.W. Julian*
ANA 29732



The tiny torches flanking the date on this 1924 Polish silver zloty indicate the coin was struck by the Paris Mint.

KRAUSE PUBLICATIONS

ONCE THE CONTRACTS were signed, however, Polish Mint officials had difficulty making up their minds about the master dies.

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These Polish 2-zlote coins were struck by the Philadelphia Mint (top) and Ralph Heaton's private mint in Birmingham, England (bottom). The Heaton specimen is identified by a small "H" to the right of the date.

KRAUSE PUBLICATIONS

prices to slip ever lower.

Grant felt that foreign coinage contracts not only would keep the mints operating, but also would use some of the surplus silver. Upon learning of Poland's coinage plans, he instructed the American commercial attaché in Warsaw to inform the Polish government of America's interest in striking the country's coins. To sweeten the pot, Grant furnished quotations in June 1924 that were barely above cost and well below the fees normally charged by other world mints. The Polish Treasury accepted Grant's proposal for striking silver 1 zloty and 2 zlote.

For their coinage, the Poles requested .750 fine silver (as opposed to .900 fine silver, which many world mints used for coins of that period). As such, more metal was needed to maintain the specified silver content of the issues, which resulted in larger coins than usual. While this might have been intended to impress Polish citizens with the quality of their coinage, some historical and economic factors were involved in the decision.

The United States Mint had last used .750 fine silver in 1852 in the production of 3-cent pieces, and Mint employees of the 1920s had no experience with this alloy. However, the coinage contract with Poland was important to Director Grant, and Philadelphia Mint Superintendent Freas Styer was given orders to cooperate in every way possible.

The contracts, signed in the summer of 1924, called for 12 million 1 zloty and 6 million 2 zlote. In July an amended contract doubled those quantities. In all, the Philadelphia Mint was committed to strike 36 million silver coins. (The Polish government also contracted with the Paris Mint in France and Ralph Heaton's private mint in Birmingham, England, citing the U.S. Mint's low bid in an effort to convince them to cut their prices.)

Master Dies and Test Strikes

ONCE THE CONTRACTS were signed, however, Polish Mint officials had difficulty making up their minds about the master dies. Eventually it was decided that the Paris Mint would engrave the dies based on sketches provided by the Poles. The designs were of low relief, much favored by coinage artists in the 1920s. (The United States Mint made a halfhearted attempt to have Chief Engraver George T. Morgan execute the original art work, but the long lead time required made this impractical.)

The Philadelphia Mint was prepared to begin coining the 1-zloty

BY MID OCTOBER, the Philadelphia Mint had struck an additional 2.9 million coins . . . all had gone well, but it was not long before serious problems arose.

.....

pieces as soon as the dies were received. However, instructions sent from the Polish Legation on August 6 indicated that Treasury officials in Warsaw wanted production to begin with the 2 zloty. Some silver ingots already had been rolled to the proper 1-zloty thickness, but most had not, so this was not a serious problem. The 2-zloty hubs, from which working dies were to be made, were received on August 20, and Morgan saw to it that coinage began as quickly as possible.

Working dies were prepared, and on August 22 Morgan struck a small number of coins for transmission to the Polish Legation, as well as a few sample pieces for examination by Mint experts. (Several of the latter subsequently were sent to Warsaw for further inspection.) Polish authorities quickly gave their approval. Legation officials were present at further test strikes in early September. Approval once more was given, but officials expressed concern about water spotting on the coins.

Problems Arise

POLAND WAS RESPONSIBLE for obtaining the silver for its coinage. Through an American firm, the Legation bought the precious metal on the open market and delivered ingots to the United States Mint. The actual process of alloying the silver with copper (also furnished by the Legation) to the .750 standard was done at the Mint, however.

The Philadelphia Mint began coinage of the 2 zloty on September 11 and had little trouble striking 1.3 million pieces by the end of the month. Mint workers put the coins into bags and then placed the bags into crates for shipment by sea to Poland. By mid October, the Philadelphia Mint had struck an additional 2.9 million coins, most of which were promptly shipped. Up to that point, all had gone well, but it was not long before serious problems arose.

When the coins arrived in Warsaw, Polish officials examined them carefully. They were less than pleased. The coins had been struck upside-down; that is, they exhibited "coin turn" rather than "medal turn," which was standard in Poland and many other European countries. (United States issues exhibit coin rotation, which means that if a coin is flipped top to bottom, both obverse and reverse images appear rightside-up. In medal turn, a coin is flipped side to side to reveal the proper obverse/reverse orientation.) No one told George Morgan of the correct alignment, and all the pieces were struck with the rotation found on U.S. coins. Nevertheless, Polish officials deserved a large share of the blame,

continued on page 1495

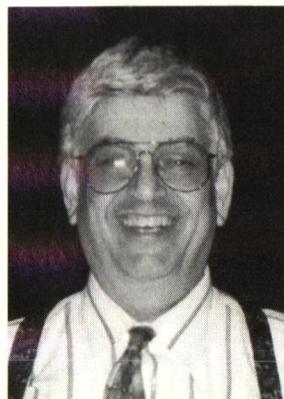


The Polish government asked the United States Mint to strike commemorative 5-zlotych pieces. However, the coins ultimately were struck in Poland. This specimen, dated 1925, was produced by the Warsaw Mint.

KRAUSE PUBLICATIONS

WHO AM I?

**Professional Numismatic Dealer
and Consultant for Over 35 Years**



WHAT HAVE I DONE?

I have handled, developed and sold many of the finest rare coin collections (Colonials through Modern Issues) in the country, including:

- Rare Colonial issues including several 1792 issues
- Assemblage of specialized collections of all early U.S. coins by die variety
- Simultaneous ownership and subsequent sale of two high quality 1838-O 50¢
- Assisted in the completion of the finest collection of double eagles ever assembled, including the 1927-D
- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces, including the unique 1907 Indian Head \$20, and the 1872 6-piece Amazonian Set and 1874 Bickford \$10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
- Attendance at every major U.S. auction held since 1968, representing as many as 25 auction bidders at the same time
- Consultant to corporations, dealers and collectors in order to develop, build and expand collections as well as being instrumental in the promotion of the numismatic hobby

WHAT CAN I DO FOR YOU?

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- Assist in the formation and location of any U.S. coin or currency collection
- Counsel collectors, dealers and corporations on any aspect of the numismatic business or hobby
- Act as personal representative for any numismatic transaction at a maximum commission of 10%
- Appraise collections or individual pieces on an hourly basis
- Assist in the ORDERLY disposition of current holdings at current values

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Numismatics in Times of Conflict

THE TRAGIC DESTRUCTION of the World Trade Center and related terrorist attacks on September 11, 2001—the aftermath of which still is being played out—struck a sadly responsive chord in the hearts of Americans. Patriotism and unification of purpose currently are stronger in the United States than at any other time since World War II.

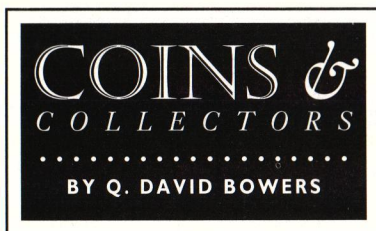
A recent issue of *Fortune* magazine poignantly noted that two areas of U.S. commerce have experienced a sharp increase in sales since September 11—flags and engagement rings. Indeed, the American collective consciousness may be finding comfort in and renewed respect for traditional symbols, such as the American flag (patriotism), motherhood (family and love) and apple pie (simple enjoyment). It is back to basics.

As we have had the misfortune to witness, military action affects all aspects of a society. For purposes of this column, the question arises: How have such conflicts in our history affected our numismatic legacy?

Calls to Arms

The very foundation of our republic was laid in 1775-76 in a time of social upheaval and military response. Since then, other crises have arisen, including (but not limited to) the War of 1812 (1812-15), Civil War (1861-65), Great War (1914-18, later called World War I), World War II (1939-45, but 1941-45 for actual U.S. involvement) and, more recently, the Korean and Vietnam conflicts, as well as participation in interventions from the Persian Gulf and Kosovo to Afghanistan.

The preceding list also could encompass many other military actions, including the pursuit of pirates



in Tripoli, the shameful suppression of Native Americans, the Spanish-American War in 1898 and more. However, in terms of patriotic fervor and hands-on domestic involvement, it was the Revolutionary War, War of 1812, Mexican-American War, Civil War and two World Wars that aroused the most public support and resolve.

The Revolutionary War

The Revolutionary War commenced in 1775 and ended with the Treaty of 1782. (Military action ceased in 1781, following Cornwallis' surrender at Yorktown.) During this time, the Continental Congress authorized the production of millions of dollars in paper money. This Conti-

mental Currency, printed in denominations from \$1 to \$80, was issued from several different sources (which are nicely delineated in Eric P. Newman's study *The Early Paper Money of America*).

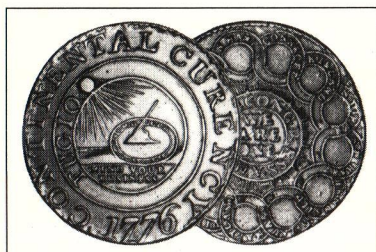
The 1776 Continental Currency "unit" coin (struck in silver, pewter and brass) is believed to have been issued under federal auspices, but the circumstances (as well as the quantity) are unclear. Today, several hundred specimens exist, predominantly in pewter, and are avidly collected.

Continental Currency notes are a rich resource for contemporary collectors. Some were "signed" by the same individuals who affixed their names to the Declaration of Independence and are dated July 4, 1776. However, large numbers of clerks were hired to reproduce signatures, and the likelihood that a note actually bears an authentic autograph is very small.

Also, in honor of our revolutionary beginnings, Congress authorized medals to commemorate various exploits and events. Today, these pieces are highly collectable and a focal point for many specialists.

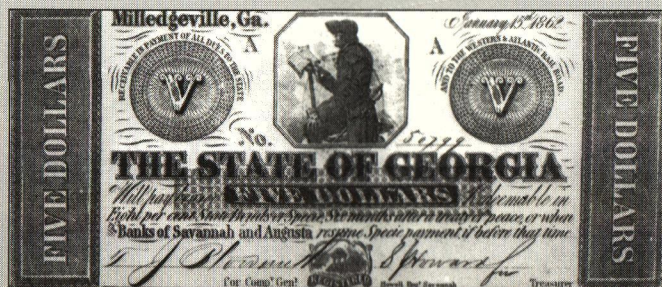
War of 1812

The War of 1812 was settled officially by treaty in 1814, but the news did not reach the troops in time to halt their participation in the Battle of New Orleans in January 1815. (This action eventually propelled Andrew Jackson, the "Hero of New Orleans," into the White House.) The popular victory was honored numismatically with an impressive group of medals commissioned by Congress. With regard to circulating



Not Actual Size

This brass 1776 "unit" was authorized as currency by the republic's newly formed Continental Congress.



During the Civil War, Southern states issued a flood of notes to shore up the sagging economy.

coins and paper money, I am not aware of anyone who has studied this era specifically from a numismatic viewpoint, although much information is available, particularly in newspapers and congressional documents of the time.

This was a time of great turmoil in the American monetary system. Vast amounts of paper money were in circulation, which tended to drive out gold and silver. Thus, during the war, relatively few gold and silver coins actually circulated. A glance at coinage figures shows that the production of copper coins was below earlier levels, but silver and gold coins registered no abnormalities.

Paper money from 1812-14, apparently once plentiful, is not widely collected or appreciated today. The notes are few and far between, and have not been well-documented, although the wonderful work by J.A. Haxby, *Standard Catalog of United States Obsolete Bank Notes 1782-1866*, does describe a number of them.

An Exercise in Expansionism

In the late 1840s, the Mexican-American War demonstrated the United States' new policy of expansionism and the debut of the concept of "Manifest Destiny." This era yielded a rich assortment of numis-

matic items, including some spectacular, "scenic" medals engraved by Charles Cushing Wright.

The war generated additional numismatic "consequences." For example, the United States acquired vast territorial districts, including the site that would eventually launch the California Gold Rush. Also, Mormon troops returning from battle stopped near Coloma (on the American River, site of Sutter's Mill and the gold find of January 24, 1848) and found vast quantities of precious metal in a place that became known as Mormon Bar. Later, some of this gold was taken to Great Salt Lake City and made into Mormon \$2½, \$5, \$10 and \$20 coins. In numismatics as in other aspects of life, one thing often leads to another and yet another!

A Country Divided

The Civil War bequeathed numismatists the greatest area of opportunity of any military conflict in American history. At this time in the North, commerce prospered as factories directed their efforts toward the war. The need for coinage was acute, and record numbers of cents were struck.

The scenario for silver and gold coins was vastly different. Toward

the end of December 1861, when it was clear the war would not be an "easy win" for the Union, the populace became scared and hoarded gold coins. The government launched a vast issue of paper money (to be followed later by the Legal Tender or "greenback" notes), but people preferred hard money.

By early 1862, gold coins were selling at a premium. In July 1862, silver coins and even copper-nickel Flying Eagle and Indian Head cents disappeared from circulation. Thus, as there seemed no good reason to mint silver or gold coins other than for commercial entities and international transactions, mintage figures dwindled (except for cents).

The West Coast was completely isolated from this monetary turmoil. (I covered the subject in some depth in the book *The Treasure Ship S.S. Brother Jonathan*.) Silver and, especially, gold coins were the standard for transactions and continued to circulate in the West during the Civil War; paper money was not wanted and often was accepted only at a deep discount.

In the East in the summer of 1862, commercial interests stepped in to fill the void created by widespread hoarding. By 1863, cent-sized copper tokens were produced by the tens, if not hundreds, of millions. Today, well over 10,000 different die varieties and combinations have been identified, many bearing interesting advertisements or political slogans. These pieces are highly collectable and, in many instances, exist in quantity, although there are enough rarities to make them endlessly fascinating.

Encased postage stamps, patented by John Gault in 1862, were issued by several dozen merchants. These pieces consisted of a regular postage stamp (from 1 to 90 cents), placed

under a thin sheet of mica and encased in a brass frame bearing an advertisement on the back.

Paper money was produced in profusion by private interests, with many notes circulated by merchants, town governments, transportation companies and others. Even W. Elliot Woodward, the famous rare coin dealer, issued his own notes.

The U.S. Treasury issued many different varieties of Legal Tender notes and, beginning in 1863, National Bank notes. All are highly collectable, as are the rarer Demand notes and Refunding Certificates.

The Confederate States of America did not produce circulating coinage, although it experimented with the idea, striking pattern cents and half dollars. However, the Confederacy did release a flood of paper

money of many different denominations, designs and characteristics.

The Great War

World War I began in Europe in 1914, and in 1918 the United States officially became involved. Besides providing logistical support, one of the country's roles was that of supplier of munitions and equipment. As factories worked day and night to turn out military goods and other supplies, domestic commerce prospered and the need for coinage grew.

Large mintages were recorded for cents, nickels, and silver dimes, quarters and half dollars. Silver dollars had not been minted since 1904, and there were no current plans to make more.

Gold coins were produced in quantity from 1914 through 1916,

after which gold rose sharply in value on international markets. (Then, as today, gold was viewed as a hedge against uncertainty.) After domestic production was halted, it was not reinstated until 1920. Thus, gold coins were not an important part of the war scenario.

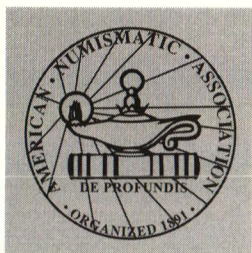
Many different badges, medals and other items were produced during and after the war. In Philadelphia, the American Expeditionary Forces Shop, operated by James V. Iannarella, was a frequent stop for numismatists until it closed in 1953.

World War II

World War II began in Europe in 1939 and continued until August 1945. The United States joined the fight after the "Day of Infamy," December 7, 1941, with a tremendous

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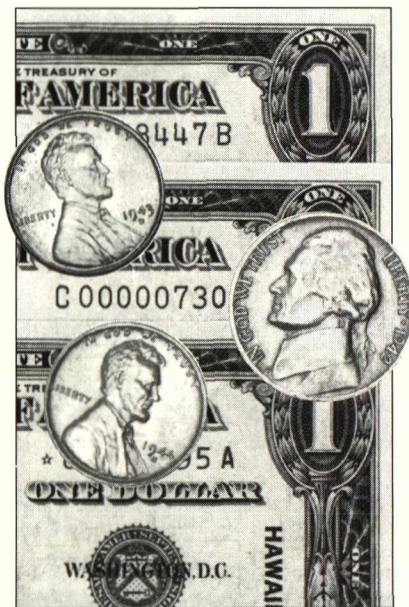
The American Numismatic Association (ANA) is accepting applications for the position of Executive Director through December 31, 2001. The successful candidate will have proven leadership abilities (nonprofit management experience a plus), strong communication skills and an ability to work with a diverse board and staff. For specific qualifications, please contact ANA Executive Assistant, Kim Kiick, 719/632-2646 (ext. 121). Please send a letter of interest, current résumé and salary history to: ANA Executive Director Search,

P.O. Box 97, Colorado Springs, CO 80901-0097. The successful candidate will be expected to serve in a transitional position for up to one year before assuming full responsibility in August 2003.

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outpouring of patriotism and strong sense of direction—probably unequalled until the tragic events of September 11, 2001.

During World War II, the regularly issued coin denominations—cent, nickel, dime, quarter dollar and half dollar—were produced in record quantities, creating pieces that are plentiful for today's collectors. Some exigencies of war prompted changes, including the 1943 zinc-coated steel Lincoln cent and the 1942-45 copper/silver/manganese 5-cent pieces. In addition, many interesting currency notes were produced, including Military Payment Certificates, yellow seal notes for North Africa, the famous HAWAII overprints and more. (In addition to the foregoing, many other items could be mentioned, including a rich



World War II prompted changes in circulating coins and paper money.

repertoire of medals, commemoratives and tokens.)

Because of the large quantities produced, U.S. money from this era is, for the most part, inexpensive to acquire. Although there has been a great deal of interest in World War II history via books, movies and the media, not many numismatists have singled out this time period as a numismatic niche or specialty. Instead, these pieces generally are collected as part of larger series.

The Future

The recent attack on America undoubtedly will spawn its own series of numismatic items, including commemoratives. As with previous wars and military actions, the history of our own time will be recorded by contemporary coins and medals. •

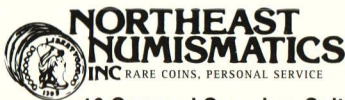
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ANCIENT ART FOR SALE

SYRACUSE DECADRACHM

BY KIMON



This huge silver coin was struck in the Greek colony of Syracuse on the island of Sicily about 400 B.C. This decadrachm weighs 43.51 grams of near fine silver and is struck by unsigned dies engraved by the famous artist Kimon. The obverse depicts a charioteer driving a quadriga at full gallop. Nike is flying above, crowning the driver with a victory wreath. Below the exergual line are a military harness, shield, greaves, cuirass and helmet, all connected by a horizontal spear. The Greek letters for ATHLA below these objects name them as the prize for the victor of the contest.

The reverse depicts the head of Arethusa in superb classical style. The artistic beauty of this coin has made this design one of the most famous of all time. The nymph Arethusa is wearing a pendant earring and beaded necklace, with her hair up in an open weave sakkos. Four dolphins swim around her and the city name of Syracuse, behind her head, is mostly off the flan.

This coin is pedigreed back to a Hirsch Auction XXXIV, May 5, 1914 and is the coin, plate 36-37, in **Uomo e Cavallo Sulla Moneta Greca**, by Giacosa, and the coin, pl. xxiv, 1 in **Greek Coins**, by Charles Seltman. EF, with smooth perfect surfaces, \$37,000.



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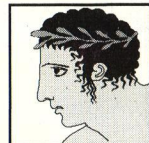
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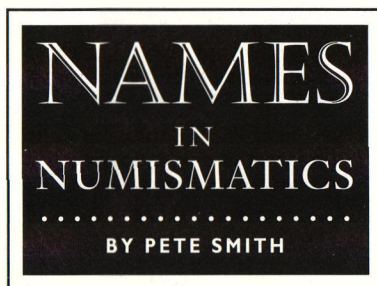
Robert Morris Financed the Revolution

THE AMERICAN Revolution could not have succeeded without men, munitions and money. The individual most responsible for providing the latter, Robert Morris ("Financier of the Revolution"), also helped establish the United States Mint.

Robert Morris was born on January 31, 1734, near Liverpool, England, and came to America in 1747 to join his father, Robert, a tobacco exporter. The younger Robert had little formal education. About 1754, he and Thomas Willing formed Willing, Morris & Co., a mercantile firm with interests in imports, exports, shipping and banking. On March 2, 1769, he married Mary White, sister of Maryland's Bishop William White. They had five sons and two daughters.

Morris supported the cause of independence and signed the non-importation agreement of 1765 in opposition to the Stamp Act. On June 30, 1775, the Pennsylvania Assembly appointed him to the Council of Safety. In September 1775, a

secret committee contracted with Willing and Morris to import arms and ammunition. Throughout the



Revolution, Morris' contracts and brokerage fees made him a profit, which drew criticism from the public but not from Congress.

In November 1775, Morris was a delegate to the Continental Congress. Fearing the Declaration of Independence was premature, he was intentionally absent on July 2, 1776, when Congress approved the document. He eventually signed it on August 2, 1776. (Morris and Robert Sherman are the only two men to have signed the Declaration of Independence, the Articles of Confedera-

tion and the U.S. Constitution.)

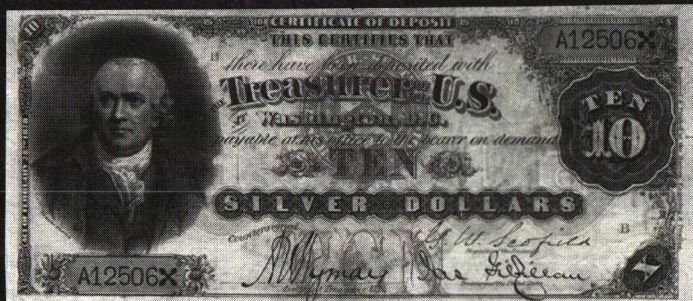
When Congress left Philadelphia in December 1776, Morris remained to work for the Committee of Secret Correspondence. He arranged loans and purchased supplies for the army. He did the most with little resources, and it was said that he "dazzled the public eye by the same piece of coin multiplied by a thousand reflectors."

During the winter of 1780-81, the outlook for the Revolutionary cause looked dark: the treasury was empty, and lines of credit were exhausted. The government issued Continental Currency without backing and accepted it as payment from states at 2½ percent of face value. A total of \$120 million in notes was retired; the remaining \$71 million was almost worthless.

On February 20, 1781, Morris was appointed Superintendent of Finance, taking over from various local committees and becoming, in effect, the country's financial dictator. He improved the nation's credit, eliminated wasteful procurement policies, bought supplies for the army and outfitted navy ships. He established taxes and demanded payment from the states. He even issued "Morris Notes" backed by his personal fortune.

Morris provided financing that allowed Washington and his troops to move from Dobbs Ferry to Yorktown, where in 1781 America won the climactic battle of the Revolution. With help from a \$200,000 loan from France and his own large deposits, Morris established the Bank of North America in Philadelphia in January 1782.

At his suggestion, the Continental



A portrait of Revolutionary War financier Robert Morris appears on a Series 1878 \$10 silver certificate.

ANA MUSEUM

Congress approved establishment of a federal mint in 1782, and Morris employed workers to begin construction. By 1783, dies were prepared and a few pattern coins struck. (If Congress had approved his plan, we might now be spending marks, quints, bits and units, but Morris and Thomas Jefferson had conflicting ideas about coinage standards. In 1785 Congress approved Jefferson's plan, making the dollar the monetary unit of the United States.)

When states failed to pay their share and Congress would not provide funds to pay off the debt, Morris resigned in frustration. He returned to business and in 1785 secured a monopoly to export tobacco to France.

He declined Washington's offer of the post as Secretary of the Treas-

ury, recommending Alexander Hamilton for the position. Morris was one of Pennsylvania's first senators, serving from 1789 to 1795. In 1791 he hired workers to prepare pattern coins before the Mint opened. Senator Morris introduced legislation establishing the Mint, which was passed on April 2, 1792.

Morris assisted Hamilton in arranging a deal whereby Virginia representatives supported the funding of state debts in exchange for the establishment of the national capital on a site in Virginia. After the war, he got out of the mercantile and banking businesses and speculated in land development, including the site chosen for Washington, D.C.

At one time, Morris owned most of the western half of New York State, 2 million acres in Georgia, and

1 million acres each in Pennsylvania, South Carolina and Virginia. Development was slower than anticipated, and he lost money. Then a London bank he supported failed, a partner cheated him, and he fell \$3 million in debt. He lost his fortune and was held at "Prune Street," the Philadelphia debtor's prison, from 1798 to 1801. He was released under the first federal bankruptcy law and survived on his wife's annuity. He died in Philadelphia on May 8, 1806.

Morris appears on several scarce issues of paper money, including \$10 silver certificates of 1878 and 1880, and \$1,000 U.S. legal-tender notes of 1862 and 1863. He also is portrayed on the \$1,000 note of the Bank of the United States (the bank he formed) and a \$10 note of the Northampton Bank in Pennsylvania. •

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Tangible Asset Galleries paid \$1,210,000 for this 1907 Elmsberg Nickel in 1999

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Dulac's Marianne: Symbol of Liberty

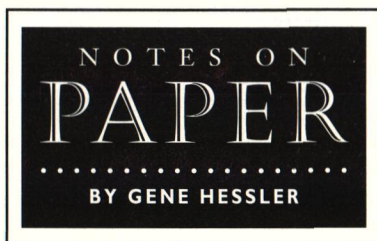
AN IMAGE OF Liberty wearing a freedom cap can be found on the coins and paper money of many countries, including those of the United States. The French have always been more dramatic with their symbolism than most countries. Their rendering of Liberty is very distinctive, and has come to be known as "Marianne."

The image of Marianne debuted in the late 18th century. She originally represented a secret society that fought the French regime and participated in the revolt of state workers of Trelage, near Angers. After the fall of the second empire in 1852, Marianne took her position as the symbol of France.

Marianne has appeared on French coinage at different times. As you might surmise, her image has graced the postage stamps of France and her colonies. Over the decades, some of these stamps were designed by respected artists, among them Edmund Dulac, also known as a de-

signer of bank notes.

Dulac was born in Toulouse, France, on October 22, 1882, and



died in London on May 25, 1953. An introverted child, he demonstrated talent at an early age, and in 1890 he entered the Petite Lycée in Toulouse. Soon he was drawing everything and everyone in his neighborhood, and created the cover for his graduation program 10 years later. His practical parents enrolled him in law school at Toulouse University, but the young artist nevertheless found time to attend the École des Beaux-Arts.

Dulac's two years of boredom in

law school and his success in art helped persuade his parents to allow him to follow his heart. In 1903 after three years at the École, the young Dulac received a scholarship to the Académie Julien, the Parisian school where Alfonse Mucha, the "high priest of art nouveau," had studied. By Autumn 1904, Dulac fulfilled his dream and moved to England; by the age of 31 he was the highest-paid illustrator of the time. In 1914 he was invited to submit his work to an exhibition of the International Society of Painters, Sculptors and Gravers.

With considerable success behind him, including a calendar with stamp-like images for the Beck Engraving Company in Philadelphia, Dulac became interested in the design of postage stamps and bank notes. Bradbury Wilkinson engaged him to coordinate stamps and bank notes for Czechoslovakia, France, Belgium and Poland. (Some of these governments operated in exile in World War II.) During that time, Dulac designed a set of charity stamps for the Children's Red Cross.

When Dulac was asked to create an image of Marianne for a French postage stamp, he selected as his model Lea Rixens, the wife of his friend Emile. The same profile of Marianne, engraved by Leonard Phillips, appears on French bank notes of 100, 500 and 1,000 francs, (P[ick] 105-107). Similar in design are notes for French Equatorial Africa (P15-17), French Guiana (P17) and Guadeloupe (P27-29)—also engraved by Phillips. Dulac also created a full-figure image of Marianne for the French Equatorial Africa 5,000 francs (P14A). •



Edmund Dulac's vignette of Marianne appears on a French 500-franc note.

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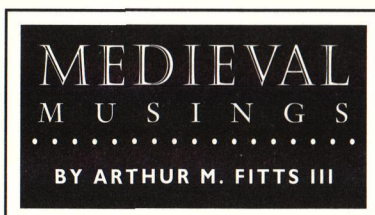
The Royal Name Game

AT THIS TIME of year, Santa Claus is everywhere: on the telly, at the mall, on street corners. Tall, short, trim, stout, fair-skinned or dark—which one is the *real* Santa? Little wonder that children are a bit skeptical about him, especially when they do not receive what they requested.

Well, perhaps they just didn't talk with the right Santa. A seasonal problem, to be sure. But similar identity crises plagued medieval Europe for centuries!

For example, a "Louis" sat on the throne of France at various times from the 12th through the 18th centuries. On their coins, each called himself LVDOVICVS REX and increasingly invoked the Lord's blessing "DEI GRATIA," often in abbreviated form. Louis XII (1498-1515) made an attempt, albeit inconsistent, to be recognized on his coins. It was

not until Louis XIII (1610-43) that a concerted effort was made to distinguish which illustrious Louis then



lorded over the land.

Even earlier, in the 8th and 9th centuries, the sundry Carolingian kings of France employed the enigmatic "Karolus" monogram, which was creatively depicted by some moneyers on the coins of Charlemagne and Charles "the Bald."

Monograms were used in Europe for centuries. They were much favored by clergy (including the Pope) and often represented a city or town. They were well known in other lands, such as Byzantium.

Just as their creation took imagination, so does their interpretation. English kings of the 13th and 14th centuries took their "identity crises" to extremes. EDWARDVS REX DEI GRATIA (or an abbreviation thereof) graced coins throughout the reigns of Edward I (1272-1307), Edward II (1307-27) and Edward III (1327-77), without specifically identifying which was in charge.

More bizarre, perhaps, are the English pennies with the inscription HENRICVS REX, issued from c. 1154 to c. 1247. For at least 27 of those years, no Henry reigned!

To identify these coins, you must have a knowledge of the letters and their components, and be familiar



Not Actual Size

A denier of Philip Augustus of France, minted in Tours, features a stylized representation of the city's castle.

with significant portions of the perimeter legends. Letter styles developed from the angular Runic to the more bold Latin to the Lombardic (evidencing ever greater Continental influences) and finally the graceful Gothic uncials, which became so flowing and elaborate that they could not be adapted for coinage.

Even cities wrestled with their identities. For example, the *gros tournois*, originally minted in Tours, France, was identified by its reverse legend, TVRONVS CIVIS, surrounding a stylized rendering of the city's castle. So widely used was the coin that it became emblematic of quality and authenticity. As such, the design can be found on coins having no connection with Tours. (The motif might be considered a forerunner of Austria's Maria Theresa thaler, which continues to be struck hundreds of years after her death.)

And then there are the legends that defy interpretation, perhaps deliberately barbarized by counterfeiters to avoid detection and punishment. Yet, they most likely are the work of ill-trained, illiterate craftsmen (if they may be called such) who could neither spell nor write, whose job was to imitate coins that made no sense to them in the first place.

In numismatics, as in life, looks



Not Actual Size

The "Karolus" monogram appears in various forms on the obverses of coins of Charlemagne (top and bottom) and Charles "the Bald" (left and right).

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The ANA is seeking nominations for annual awards to be presented at the 111th Anniversary Convention in New York City, July 31-August 4, 2002. All nominations **must** include date of submission, and name, background (such as awards, support of the hobby, etc.) and birthdate of nominee (if known).

Send nominations to ANA Awards Committee, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085 or E-mail ana@money.org. Deadline for receipt of nominations is January 18, 2002.

often are deceiving. What you see is not always what you get. Names, images, words in different languages (often abbreviated beyond recognition), even letters that make no sense—these are but some of the variables confronting collectors of medieval European coins. They are challenging, but well worth the effort.

Today's collectors are fortunate to have access to many books and catalogs, which can be purchased from booksellers or borrowed from the ANA Library. New information and photographic documentation are increasingly available, making the task a bit easier.

For the information and illustrations presented here, I gratefully credit Ralph Walker's *Reading Medieval European Coins*.

Until next time, *ave atque vale!* •

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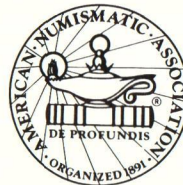


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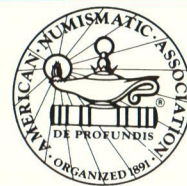
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Computing in the Golden Years

SOME MONTHS AGO, I commented about us old fogies using the Internet, noting that only a small percentage of senior citizens surf the web. This month, I have some new information that not only backs up some of my previous assertions, but also sheds light on the remarkable number of older folks who are turning to computers.

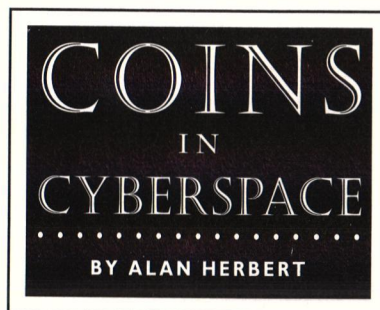
What's bringing them around? One source cites the convenience of E-mail; others indicate the usefulness of the Internet for obtaining information about a wide variety of topics, such as genealogy, investment management, travel and hobbies. Internet usage by those over 65 has grown faster than any age group. Use by those aged 55 to 64 jumped from 31 percent in April 2000 to 43 percent in October 2001. By January 2004, it is estimated that 17.3 million seniors and 47.2 million in the 55-64 age group will be accessing the Internet.

These people have disposable incomes, yet are ignored by most marketing firms. As far as they are concerned, we are way over the hill. However, by 2005 more than 85 million Americans will be 50 and older, with \$900 billion in purchasing power (somewhat less than half the nation's total).

Firms that teach seniors how to master simple computer tasks—send and receive E-mail, forward photos of the grandkids to all and sundry—are doing a thriving business. Many of them have set up shop in retirement communities. Computer clubs also are catching on with seniors.

Once they get over the first hurdles, like “Where is the on-off

switch?” and “What’s a mouse?,” seniors rapidly become enthusiastic and savvy Internet surfers. Web sites



that feature simple point-and-click options and large, easy-to-read type are reaping retirees' business. (About 66 percent buy on-line, compared to 72 percent for younger patrons.)

Guess which web site is the most popular with seniors? If you said eBay™, you're right! Running a close second are sites managed by investment firms. (The ANA web site—www.money.org—is a great resource, with a lengthy list of coin dealers and many links to other hobby organizations.)

Bargains abound on the web, but you have to be careful these days. The telemarketers of the 1980s have moved—lock, stock and barrel—to the Internet, looking for new victims on which to practice their high-pressure tactics. If you follow this piece of advice, you can avoid a lot of trouble: “Know more about the coins than the salesperson does.”

This is especially true of on-line auctions. The sellers operate under a wholly different set of rules than we numismatists do. There is minimum control over what is offered and often no control at all over what is said

to hype the merchandise. It is no place for novices, and even experienced collectors must be wary of replicas and counterfeits.

It is said that the thing senior citizens fear most is isolation. The Internet offers a solution that appeals to many. Not all of us can dance, play shuffleboard, golf, fish or hunt. Those who live more sedentary lives often find excitement and adventure through their computers.

With computer prices down 50 percent or more in the last two years, every day is bargain day at the computer store. A computer may not last a lifetime, but it can provide lots of fun, companionship and stimulation.

Bits and Bites

◆ If you have a little time to spend, log on to the American Numismatic Society (ANS) web site at www.amnumsoc.org. There you will find lots of information about the organization, as well as highlights from its collections, from Greek and Roman coins and world issues to medals and decorations. The site also features a handy, on-line search that allows you to look for specific coins and library titles. Or you can purchase books from a list of ANS publications.

◆ www.collectornetwork.com offers a calendar of numismatic events around the country and some interesting little tidbits about paper money, stocks, bonds and other collectibles (including scrimshaw, toy cap pistols and antique tractors). (Click on any one of the titles under “CN Articles.”)

Send your comments and queries about computers and numismatics to me at AnswerMan2@aol.com. •

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A Peep at Pepys' Christmas Eve

IMAGINE, IF YOU will, that you are walking along with famous English diarist Samuel Pepys (pronounced "Peeps"). Join him, if you dare, on this Christmas Eve in the year 1667.

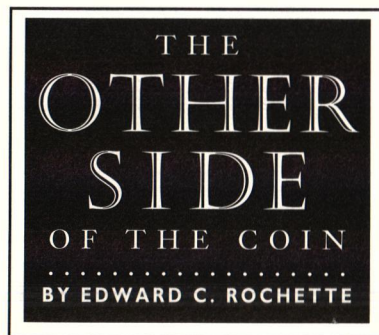
Pepys is a man of extreme curiosity and stern self-discipline. For the past seven years, he has been recording every aspect of his London life with exacting detail. A British Navy clerk by profession, Pepys has developed his own shorthand that enables him to faithfully record each day's events. His tales are so precise, so full of the flavor of the times, that you, as a reader of his diary, seem to enter a time warp and become an eavesdropper at the actual events being recounted.

Pepys is a practicing Protestant in a time of severe religious bias, and even a chance meeting with persons of different faiths can lead to serious repercussions. He is eager to attend a Roman Catholic service, as a symbolic birthing of the Christ Child is planned. His ever-present curiosity overcomes his discretion.

Pepys wrote of the events of this particular Christmas Eve in his famous diary:

24TH (DECEMBER 1667)

By coach to St. James's, it being about six at night; my design being

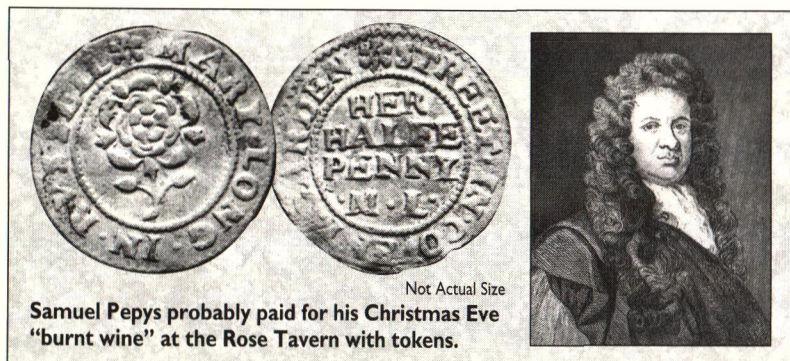


to see the ceremonys, this night being the eve of Christmas, at the Queen's chapel. I got in almost up to the rail, and with a great deal of patience staid from nine at night to two in the morning, in a very great crowd; and there expected, but found nothing extraordinary, there being nothing but a high masse. The Queen was there, and some ladies. But, Lord! what an odde thing it was for me to be in a crowd of people, here a footman, there a beggar, here a fine lady, there a poor papist, and here a Protestant, two or three together, come to see the shew. I was afraid of my pocket

being picked very much. But all things very rich and beautiful; and I see the papists have the wit, most of them, to bring cushions to kneel on, which I wanted, and was troubled to kneel. All being done, I was sorry for my coming, and missing what I had expected; which was to have had a child born and dressed there, and a great deal of to do: but we broke up, and nothing like it done: and there I left people receiving the Sacrament: and the Queen gone, and ladies; only my Lady Castelmaine, who looked prettily in her nightclothes. So took my coach, which waited, and through Covent Garden, two set down two gentlemen and a lady, who come thither to see also, and did make mighty mirth in their talk of folly of this religion. Drank some burnt wine at the Rose Tavern door, while the constables came, and two or three Bellman went by.

Samuel Pepys probably paid for his burnt wine with tokens. Small change, particularly farthings, half-pennies and pennies, was in very short supply in England at the time. To meet the demands of commerce, taverns and shops began issuing their own unofficial money. The English government did little to discourage the practice, as the needs of commerce overcame the rules.

Mary Long, proprietor of the Rose Tavern, issued tokens in farthing and halfpenny values. A rose appeared in the center of one side; the value, HER/HALFE/PENNY/•M•L•, in like position on the reverse. The legend, MARY•LONG•IN•RUSSELL, began on the obverse and finished on the reverse with STREET•IN•COVENT•GARDEN. •



Samuel Pepys probably paid for his Christmas Eve "burnt wine" at the Rose Tavern with tokens.

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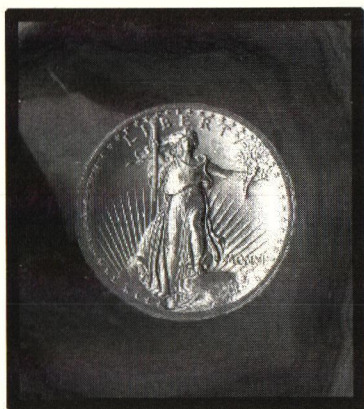


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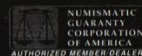
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Kudos to the Honest Coin Dealers

MANY YEARS AGO, I lived in a pleasant New England city where the local newspaper had a quaint custom. Each year at holiday time, it published only good news: charitable things people had done and how the world was a bit better for them.

It also was in New England that I was introduced to the world of numismatics. Much of my initial interest came from talking with dealers at local coin shows. Then, as now, some dealers would take time to help beginners.

Remembering these gratifying experiences got me thinking that December would be a good time to talk about some of the positive and desirable things in our coin hobby, and I decided to make it an annual event. Most of the stories in this column have to do with con artists, scams and other ploys to separate people from their money. What I often fail to emphasize is that these are the exceptions. For every hustler, there are hundreds of good, honest coin dealers.

Certainly, times have changed, and there is sufficient reason to watch for the occasional scheme, but do not despair. It also is easier than ever to identify trustworthy dealers. For starters, they usually are members of both the ANA and the Professional Numismatists Guild. A phone call to either of these organizations will reveal how long someone has been an active member, which is a good indicator of reliability.

One sure way to find a responsible dealer is to shop from the pages of *The Numismatist*. Every advertiser

is an ANA member and has pledged to uphold a code of ethics that guarantees customer satisfaction. Here



you will find everything from modern proof sets to obscure foreign coins. Why not treat yourself to a holiday gift and perhaps a new and rewarding shopping experience with dealers worthy of your confidence?

File #703

As you plan your year-end charitable gifts, don't forget the ANA. Investing in this national organization not only is rewarding, but also is a sign that you care about the future of the hobby. Right now, the Association is building for that future by expanding its headquarters to accommodate the needs of collectors well into the 21st century. An enlarged library and museum will give you, and generations to come, the kind of numismatic support needed to keep interest in the hobby alive and healthy.

Support this effort not only for the good of others, but for what a strong hobby will mean to you when it comes time to dispose of your collection. A donation to the ANA renovation fund is a very real investment in the future and something you can do with genuine pride. Make it a present to yourself and the entire hobby.

File #704

Do you subscribe to auction catalogs? Yes, I know, we sometimes feel dealers should send them gratis. But think of the cost involved in producing and mailing them. When you become a loyal customer, you may receive some for free, but until then you would do well to subscribe to those specializing in the items that interest you. Good auction catalogs probably are the single, most educational tool a collector can have.

Look at the superb auction catalogs produced by major dealers and see how carefully they describe the material for sale. Many collectors spend as much time studying auction catalogs as they do reading numismatic periodicals. Catalogs are some of the greatest bargains in the hobby today. Do not miss any opportunities to acquire even old catalogs to study prices realized and listings of coins you may not find described and/or illustrated anywhere else.

File #705

Are you looking for the best bargain in numismatics today? Now that is a tall order, but I think I have found it. If you have not, I urge you to look into this opportunity. It requires an initial investment of less than \$10, but it will give you years of enjoyment and entertainment. Curious? Read on.

It is, in fact, your local coin club. If you have put off joining or attending meetings, this would be an excellent time to resolve to do so next year. Annual dues are nominal, and the camaraderie and knowledge you share are worth every cent. To paraphrase folk humorist Will Rogers,

"I never met a coin club I didn't like." My bet is that you, too, will enjoy participating. But remember that the key to getting the most out of a club is being an active member.

File #706

Speaking of superlatives, when it comes to hobby fun and learning, one opportunity absolutely surpasses all others. No one has ever said it was not the best investment he or she ever made. You probably guessed this one. How could I not mention the ANA Summer Seminar—one of the best bargains in numismatics?

Sessions are held on the campus of Colorado College, adjacent to ANA headquarters in Colorado Springs. If you have attended, I do not have to mention the beautiful setting, great weather and wonderful people. At-

tendance grows every year because so many students keep returning. That is one good indicator of the Seminar's worth. World-renowned instructors and a constant flow of new subjects are another plus. The two, week-long sessions also provide important knowledge about grading and counterfeit detection, areas always important to consumer protection.

For a super bargain that makes a great present for yourself or someone else, this is it. Contact the ANA for more information.

File #707

I doubt I have ever read a book that was completely worthless, and when it comes to numismatic references there is always something of value in each. Some may be better than others, but I have never regretted read-

ing any. Even the poor ones give me insight into other opinions or points of view, sometimes even a chuckle. Whatever your interest and involvement with the hobby, you will find numerous books that stimulate and educate. You cannot survive long in this field without learning as much as possible from books.

Many new books are priced at \$100 or more. Are they worth it? You bet. Publishing a book is a costly venture, and I can assure you authors are not getting rich on royalties. When you find a title of interest, grab it. The current level of numismatic writing is better than ever. There has never been a time when so much high-quality literature was available. And it is all obtainable for purchase or on loan from the ANA Library. •



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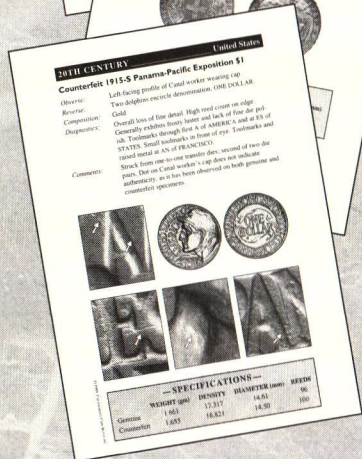
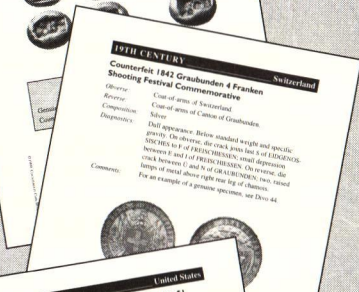
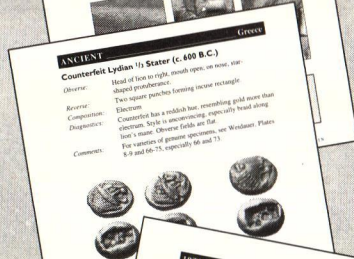
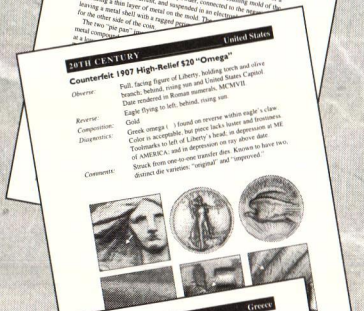
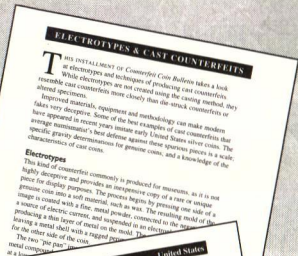
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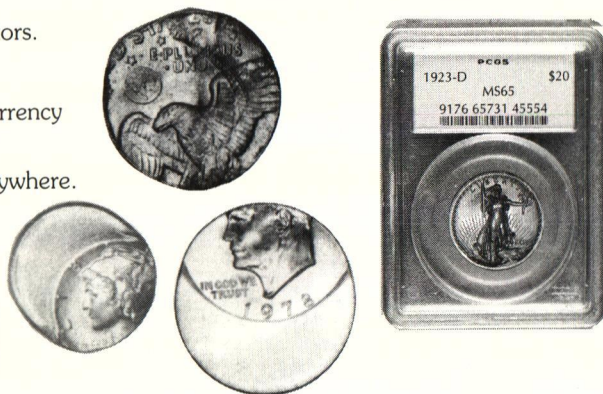
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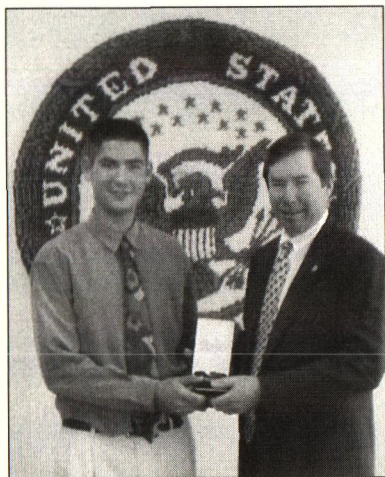
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Bits 'n' Pieces

Cooper Honored for Community Service

ANA member David Cooper of Manlius, New York, recently received the Congressional Award for initiative, achievement and service in young people. The award was presented by Representative James Walsh of New York's 25th District. David's volunteer service to his community included projects as an Eagle Scout, and with the Town of Manlius Police Explorer Post 906.

Numismatics also is an important part of the 16-year-old's life. At last year's ANA Summer Seminar, David studied "Grading U.S. Coins." This year he was part of the "Advanced U.S. Coin Grading" class. He hopes to work for a major grading service.



David Cooper (left) of Manlius, New York, receives the Congressional Award from Rep. James Walsh.

YNs Earn Ancient Coins for Hobby Activities

How can you have fun, learn more about the hobby, and assemble a collection of quality ancient coins? Participate in the ANA's David R. Cervin Ancient Coin Project. Named in honor of the project's founder and 25-year coordinator, the program offers Young Numismatists (YNs) a way to earn a series of quality ancient coins just by their activities in numismatics.

The Ancient Coin Project is available at no cost to ANA-member YNs. Ways to get coins include speaking to a school, coin club or Scout group; volunteering to work at a local coin show; exhibiting at a coin show, school or library; earning a Scout badge in numismatics; or completing an ANA correspondence course. (There is a fee for the correspondence course.)

Take the first step today and start earning ancient coins. For basic information and a signup form, telephone Education Director Gail Baker at 800/367-9723, or access the project on the ANA web site at www.money.org/ynancient.html.

Get YN News On-line

The ANA recently launched *Your Newsletter*, an on-line weekly bulletin for Young Numismatists (YNs). "We were looking for a way to



A free program allows YNs to earn quality ancient coins.

improve communication with YNs," says ANA Education Director Gail Baker. Named by longtime YN advisor Larry Gentile Sr., *Your Newsletter* will keep young collectors up-to-date on projects, events and activities offered by the ANA and its member clubs.

Your Newsletter also provides a forum for exchanging ideas, interests and stories. It will include games, quizzes and special opportunities to earn "YN dollars" that can be spent—either in person or by mail bid—at special auctions held each summer.

The newsletter can be E-mailed to young collectors and interested adults. It also is posted on the ANA web site at www.money.org/ynnewsletter.html. *Your Newsletter* is intended for personal or private use; commercial distribution is prohibited. For information, contact the ANA Education Department, E-mail education@money.org.

American Numismatic Association • 2001 YN Awards Program

General Information

YN awards will be presented at the ANA's 111th Anniversary Convention in New York, New York, July 31-August 4, 2002. Send questions and other correspondence to the ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085 or E-mail anaedu@money.org.

Outstanding Young Numismatist

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YN Literary Awards

- Authors must be ANA members age 22 or younger at the time their article is submitted.
- Articles can be of any length.
- All work must be original.
- No more than one article can be submitted in each category.
- No article can be entered in more than one category.
- Entries must be received by the Education Department no later than May 1, 2002.

First-, second- and third-place awards are given in each of three categories:

Abe Kosoff Memorial Literary Award—best essay or talk on a basic numismatic subject.

Gould Memorial Literary Award—best article that shows in-depth research (beyond information published in standard references) and demonstrates individual or specialized involvement with the topic.

Ray Byrne Memorial Literary Award—same criteria as the Gould award, except the article must have been published in *The Numismatist*, *First Strike* or other recognized numismatic publication in 2001.

YN Exhibit Awards

- Exhibitors must prepare their own displays.
- Exhibitors must be ANA members age 17 or younger at the time the exhibit is mounted.
- All displays automatically will be considered for awards in adult exhibit categories.
- Official ANA exhibit rules and an exhibit application can be obtained from the Convention Department or from the ANA web site at www.money.org/exhibitrules2002nyc.html. Completed exhibit applications for the New York City convention must be received at ANA headquarters no later than June 3, 2002.

First-, second- and third-place awards are up for grabs in seven categories. The top winner in each will be considered for junior best-in-show.

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Nothing Slows Down This Collector!

by David Smock, J 189373

I am not what you would call a “normal” person. There is one, distinct difference between “regular” people and me: I walk with crutches, and at times I use a wheelchair. I was born with *spina bifida*, a defect that occurs when the spine doesn’t fully develop before birth. Most people with *spina bifida* are unable to walk at all; however, I am blessed. I get around pretty well.

Some disappointments come with my disability. I will never play on a football or basketball team. I will never dance that well. I won’t be able to do a lot of manual labor. However, I have found something that anyone can do—collect coins.

I have been collecting for 12 of my 17 years on Earth. (Before that, I was on Jupiter.) I love this hobby! It always amazes me that people are so accepting. They see past the crutches.

I have come to the conclusion that I love the collectors and dealers even more than the coins. People have bent over backwards for me in this hobby. I have developed friendships that I cherish.

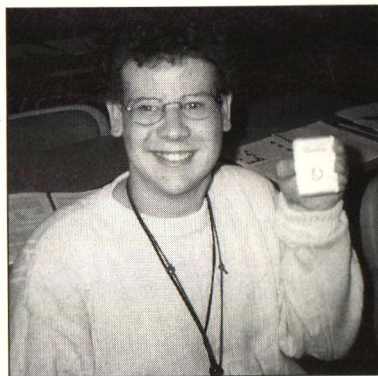
I will never forget the year my mom and stepdad, Jim, went to the Florida United Numismatists (FUN) convention in Orlando. They brought back some literature and said they had

some things to show me.

First was a souvenir program. I couldn’t believe my eyes! There on the first few pages were autographs of people I had always heard about: Treasurer of the United States Mary Ellen Withrow, Mint Director Philip Diehl, and dealers Fred Weinberg and Arnold Margolis. Two names in particular really got my attention—I looked a couple of times before it sank in. There on the page were the autographs of two people I admired most: Bill Fivaz and J.T. Stanton, authors of *The Cherrypickers’ Guide to Rare Die Varieties*! They both wrote personal messages wishing me the best of luck.

My mom and stepdad had something else for me: a small, yellow envelope. A message written on the front said the coins inside were gifts to me from Bill Fivaz! I opened it up and found some nice varieties. This turned out to be the start of my new adventure in numismatics.

I was so excited about the coins, I got Mr. Fivaz’s address and wrote him a page-long letter thanking him and asking him questions. Several weeks later, I was shocked—and pleasantly surprised—to get a letter from him. He answered all my questions and encouraged me to



I learned a lot about errors and varieties, and that the hobby is all about having fun!

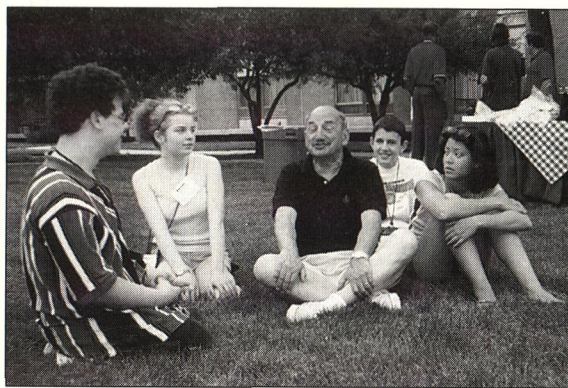
continue collecting.

I never thought in a million years that I was worthy of getting a letter from an expert on errors and varieties, but I did. (I was only 10.) I wrote him back, and he did the same. It was a snowball effect. I even got his telephone number and called him, as I do to this day. It developed into a friendship that I never expected. (Every time I called to talk to him, I addressed him as "Mr. Fivaz." Then he told me to call him "Bill.") He taught me a lot about errors and varieties, and what this hobby is all about: having fun!

A year later, I attended my first FUN convention. I was told it would be a big show, but I didn't realize how big! I asked Jim if we would meet any famous people. He said we probably would. As I was walking as fast as I could on my crutches, Jim told me to wait a second. He wanted me to meet someone.

I looked, and there in front of me was J.T. Stanton! I couldn't believe it. I had so many questions I wanted to ask if I ever met him, and now I couldn't think of one. I didn't know what to do. My heart was racing faster than a greyhound. Finally Jim suggested I say something. I said, "Uh . . . uh . . . hi! It's nice to meet you. Uh . . . uh . . ." I was so embarrassed, but he was very nice and didn't treat me as if I were acting weird at all. He talked to me about coins and encouraged me to keep up my collecting. He also gave me a few error coins.

My interest in errors and varieties advanced in 1995 when the doubled-die Lincoln cents were reported. This was a very exciting event for me. My family and I traveled around the surrounding states in search of these wonderful coins. We found hundreds! By then the



A barbecue at the 2000 ANA Summer Seminar gave me a chance to talk with other YNs and ANA Executive Director Ed Rochette.

premium had dropped dramatically, but for me the excitement of finding them only increased. I remember very clearly a few occasions when my parents would give me a roll of cents to sort through. They would look through their rolls and find three or four doubled-die cents. I would look through my roll and find six!

One time I walked into a friend's coin shop and asked him if he wanted to purchase some of my coins. I was amazed when he plopped a \$100 bill on the counter. I used that money to buy a large collection of errors. My favorite is a 1970-D Roosevelt dime full brockage, the nicest I have seen.

My next big adventure in numismatics came last year when I applied for a scholarship to the ANA's Summer Seminar in Colorado Springs, Colorado. I didn't think my chances of getting one were good because I felt I hadn't done enough for the hobby. I had prepared an exhibit at my local library of my coins and some medals given to me by Bill Fivaz from his father's collection. I also had lectured to my 10th-grade English

class about the monetary units of Kenya and Tanzania. I tried to start a local coin club, since we didn't have one. (We held a few meetings, but not many.) Bill Fivaz encouraged me to apply for a scholarship and said he would recommend me.

I called the ANA and requested an application. I wrote an essay and sent in all the required material. I waited a week . . . two weeks. I assumed I had not been selected. A month later, I answered the phone. A woman asked if my mom was there. I told her "no." I thought she was a salesperson, so I wasn't as polite as I could have been. She asked if I was David. Stunned, I said yes. She then identified herself as ANA Education Director Gail Baker.

She told me that the judges had reviewed the scholarship applications, and there was a problem with mine: It didn't have a parent's signature. (I couldn't believe it! After all my hard work, I wasn't going to receive a scholarship because of a technicality!) But she said the ANA would grant me a scholarship if my mom contacted her to confirm her approval.

I was so excited! Mom and Jim arrived home about an hour later, and I told them the news. They were very happy. Mom said she would call Gail first thing in the morning. A week later, I got a letter confirming my scholarship. I called the airline and made my reservation. I was ready to go!

I called Bill and thanked him for recommending me. He congratulated me

and told me I would have a lot of fun. I had no idea how right he was.

I flew by myself for the first time on July 8 and arrived in Colorado in a few hours. There the activities started that made me look at numismatics in a whole, new light.

I attended all my classes, ready to learn as much as I could about errors and varieties. I conversed with my instructors, James Wiles and Tori Moledor, and I was amazed at their wonderful attitudes. At first I addressed them as Mr. Wiles and Ms. Moledor. They told me

to call them Jim and Tori. To this day, it awes me that experts treat me not as a young numismatist who still has a lot to learn, but as an equal. I was able to talk to experts in many different areas of numismatics. I received a lot of autographs and got to know people I have always wanted to meet.

The ANA helped me do well at the Seminar.

The first few days, I didn't think I could walk from building to building across campus, so people carted me (so to speak). However, I quickly gained the courage to try it on my own, and for the rest of the week, I walked.

I eventually ran out of minutes on the phone card that I used to call my parents, and I ran out of spending money. Gail Baker found out and walked into the classroom to hand me an envelope. Inside was a \$20 bill and a phone card. She had given me these things personally. It shows the kindness of people in the hobby.



I found my peers to be just as nice. I made one friend there who also was willing to look past my disability. He came up and introduced himself. (I wasn't as friendly as I could have been toward people my age, because I was afraid of what they might think of me.) They were assertive enough to come to me, though. I needed this. I remember when I met Mark Amann. He was so friendly, and his sense of humor was the same as mine. That is what drew me to him the most. He could be very funny, but also so kind. I knew this was the start of a great friendship. I found a friend with whom I could match wits.

As I reflect on all the wonderful things that have happened to me in this hobby, I realize how lucky I am. I have developed friendships that will, I hope,

last a lifetime. I have found people who like me for who I am, who don't care how I get around. They are special not because they are coin collectors, but for their kindness and compassion. They are willing to understand something they aren't experiencing themselves.

They will never fully be recognized for their deeds, not as numismatists, but as people. They will never fully understand how much they mean to me. They have done a lot to help me to succeed and fit in and enable me to go on each day. Thank you, everyone. □

*A student at Annandale (Virginia) High School, 17-year-old **David Smock** belongs to CONECA (Combined Organizations of Error Collectors of America) and the Virginia Numismatic Association.*

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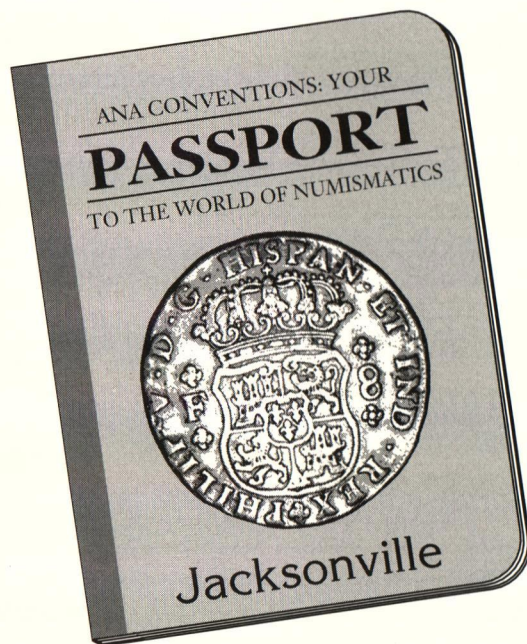
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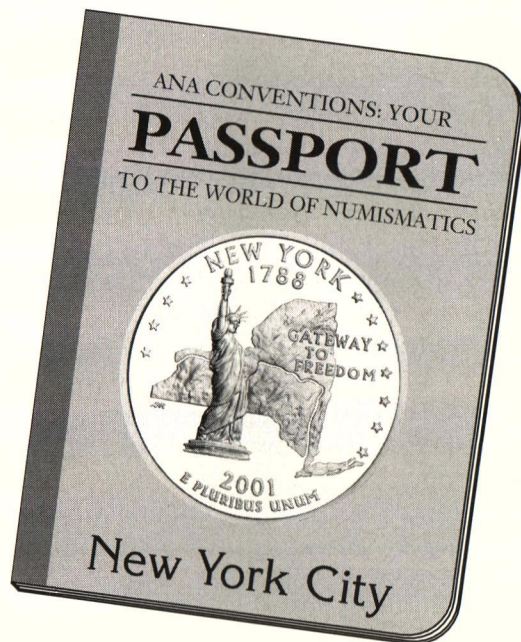
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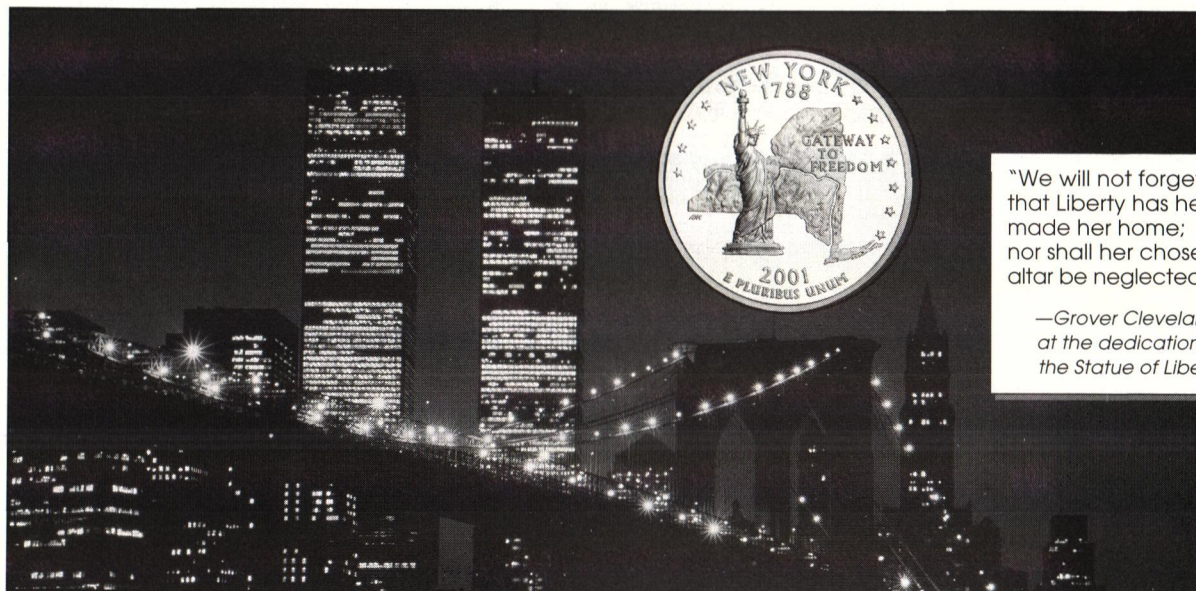


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Quiz Quarters



"We will not forget that Liberty has here made her home; nor shall her chosen altar be neglected."

—Grover Cleveland,
at the dedication of
the Statue of Liberty

The New York Quarter

by Marilyn Reback, ANA 129422

New York's quarter pays tribute to the State's role as point of entry for millions of immigrants seeking political freedom and democracy. How much do you know about New York and its commemorative quarter?

SOLUTION ON PAGE 1461

1. Why are 11 stars on the New York quarter?
2. The Statue of Liberty was a gift from the people of what country?
3. Who designed the Statue of Liberty?
4. When did President Grover Cleveland accept the Statue of Liberty on behalf of the people of the United States?
5. What do the seven rays of Miss Liberty's crown represent?
6. Why did New York Governor George Pataki feel it was important to add a line on the New York quarter that traces the Hudson River and the Erie Canal on the map of the state?
7. What city is found at the western end of the Erie Canal?
8. What city is at the junction of the Hudson River and the Erie Canal?
9. What percent of New York's population lives near the waterways of the New York State Canal System (Erie Canal) and the Hudson River Valley?
10. Whose idea was it to build the Erie Canal?
11. What is New York's state motto?
12. What year did New York become a state?
13. The first capital of the United States was in what city?
14. How many of New York's 53 governors also served as President of the United States?
15. What European visited what now is New York harbor in 1524?
16. Where did General George Washington deliver his famous farewell address?
17. What is New York's state nickname?
18. The initials AM on the New York quarter stand for which U.S. Mint sculptor/engraver?
19. The New York quarter was the ___ issue in the U.S. Mint's 50 State Quarters™ Program.
20. Who chose the design for New York's quarter?

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Take the Exhibiting Challenge

by Marilyn Reback, ANA 129422

Maybe you've thought about exhibiting at your local coin show or an ANA convention. This time, make it happen! Start out by exhibiting at school or your local coin club. Take that experience and build on it, until you reach your goal.

At ANA anniversary conventions, held each summer, there are seven classes or categories for Young Numismatists (YN) exhibits. An award also is given for the YN best-in-show exhibit. Each YN exhibit automatically is entered in the adult competition. This summer's People's Choice Award, for example, was won by 10-year-old Clark Hodges for his exhibit "Bunny Coins."

If you can't personally attend the convention, don't be discouraged. According to ANA Exhibit Rules, "an exhibit may be placed and/or removed by a person ('agent') other than the exhibitor," so you have no excuse not to participate. Here are some tips from 17-year-old exhibitor Vanashree Samant of New York City.

Vanashree began collecting coins 10 years ago. "I had gone to see an auction at Sotheby's with my dad, and one of the ladies at the auction house suggested that I attend a YN program so I could participate in an auction," she says. She participated in the program run by ANA Region 15 Coordinator Larry Gentile and "got hooked on the door prizes and [play money] auction." When she was 9 years old, she was recruited for a small role in the Philadelphia Mint's film *The*

Money Story. "Although I had a short appearance, I got to see the Mint and visit Philadelphia," she says. "These bonuses kept me coming back to all the YN programs."

One of her first exhibits was as an 8-year-old at another YN event. It showed an India 1-rupee note. "I had hand-written my one-page research. The program had about 10 YN exhibits organized by Larry Gentile and was judged by parents of the young numismatists. My exhibit won first place and encouraged me to continue attending."

Vanashree worked as a page at the ANA convention in Detroit in 1994 when she was 10, and after seeing all the exhibits, she decided she, too, would have a display someday. That day came at the 2000 convention in Philadelphia, where she won the ANA's first-place James L. Betton Memorial Award in the YN exhibit category for coins of a foreign country.



Look at other exhibits for ideas. A good display should present numismatic items and information in an attractive setting that is easy to follow.

Describing her first ANA display, Vanashree says, "I had included plenty of information. I did extensive research and thought that to do a good exhibit, I ought to put in maximum details about my coins." After reading the judges' comments and looking at other exhibits, she says she realized that "a good exhibit should have a good mix of coins, information and style of presentation."

Obviously, she took what she learned to heart. This year she won the Charles H. Wolfe Sr. Memorial Award for YN Best-in-Show Exhibit. Her display, "Cryptic Symbols: Interpretation of the Punchmarks on Ancient Indian Coins," also won a first-place adult award.

Vanashree describes the challenge of putting together a display: "You have a chance to assess what you know about the topic and what you still need to find out." Then, she says, your creative side comes into play.

"Exhibiting is a learning process. Each time you exhibit, you allow yourself to experiment, make errors, get ad-



At the ANA convention in Philadelphia in 2000, Vanashree Samant received an exhibit award from ANA Chief Judge Joseph Boling.

Got Rules?

Exhibit rules and application forms are available on request from the Convention Department. They also are accessible at the ANA web site at www.money.org/exhibitrules2002nyc.html.

Important Dates

Exhibit applications for the ANA 111th Anniversary Convention in New York City (July 31-August 4, 2002) must be received at the ANA by June 3, 2002.

vice and improve," she says. "Working on the last two exhibits has increased my patience and taught me to pay attention to detail." She says she also had to learn how to examine her work "from the point of view of a convention visitor who may not be familiar with the subject."

Whether you win an award or not, exhibiting is a rewarding experience. Notes Vanashree, "Sometimes you wonder, what is the point of keeping so many coins? When you see the final product, you realize that you've been saving your collection for just that reason—your love of the hobby. An exhibit is a tangible form of all your years of collecting and hard work. Exhibiting is a form of self-expression—from the topic you choose to the way you present it. Don't be afraid to try something different. Let your exhibit reflect who you are."

How does it feel to exhibit at the ANA? "You feel you are part of something spectacular," says the YN award winner, "and proud of your work." □

Marilyn Reback is senior editor of *THE NUMISMATIST* and the 1994 recipient of the ANA's Outstanding Adult Advisor award.

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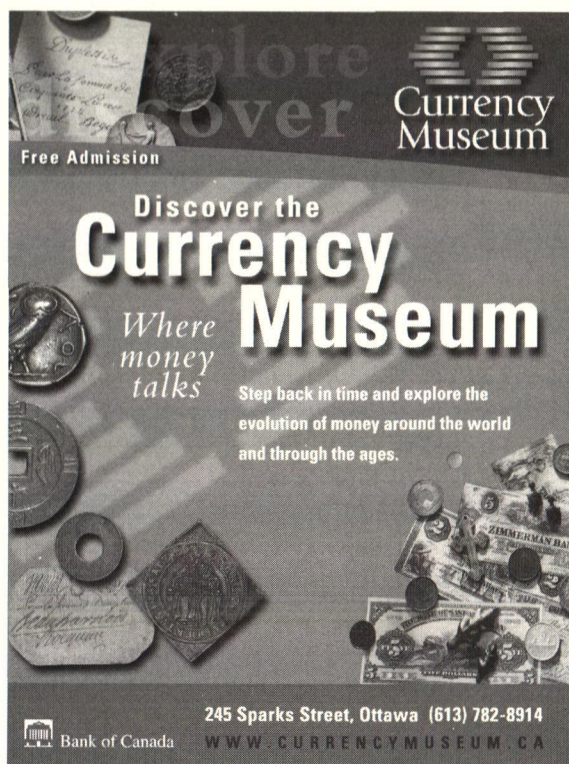
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The New York Quarter—Solution from page 1457

1. New York was the 11th State to be ratify the United States Constitution.
2. It was a gift of the people of France to recognize the friendship established during the American Revolution.
3. Frederic Auguste Bartholdi was commissioned to design a sculpture, originally for completion in 1876.
4. October 28, 1886.
5. The seven rays represent the seven seas and continents of the world.
6. The Erie Canal connected the Hudson River (and thus the port of New York and the Atlantic Ocean) to the Great Lakes and played a vital role in developing towns and cities across the state.
7. Buffalo.
8. Albany, the state capital.
9. Approximately 75 percent.
10. Governor DeWitt Clinton, who wrote in 1816: "As an organ of communication between the Hudson, the Mississippi, the St. Lawrence, the Great Lakes of the north and west and their tributary rivers, it will create the greatest inland trade ever witnessed."
11. *Excelsior* ("Ever Upward").
12. 1788.
13. New York City, where Federal Hall was the site of President George Washington's inauguration on April 30, 1789.
14. Four: Martin Van Buren, Grover Cleveland, Theodore Roosevelt and Franklin D. Roosevelt.
15. Italian explorer Giovanni da Verrazano.
16. At Fraunces Tavern in New York City on November 5, 1783.
17. "The Empire State," a nickname possibly originated by George Washington in 1784 in tribute to the State's economic and industrial growth.
18. Al Maletsky.
19. The New York quarter is the 11th issue in the 50 State Quarter™ Program. Quarters are released in the order the States ratified the Constitution or joined the Union.
20. On June 19, 2000, Governor George Pataki unveiled five candidate designs (Henry Hudson and his ship the *Half Moon*, a rendering of the historic painting *Battle of Saratoga*, the Statue of Liberty, and New York City's Federal Hall). He encouraged New Yorkers to vote for their favorite by mail or E-mail. The Statue of Liberty design received 76 percent of the vote, and it was officially selected by Governor Pataki for the New York quarter reverse.

2002 Quarter Lineup

Five new quarters are scheduled for release in 2002, the fourth year of the United States Mint's 50 State Quarters™ Program. Reverses of the newest circulating commemorative coins will celebrate the States of Tennessee, Ohio, Louisiana, Indiana and Mississippi.

Begun in 1999, the 50 State Quarters Program will last for 10 years. Each year, five states will be recognized in the order in which they ratified the Constitution or were admitted to the Union. Circulating coins are struck at the Philadelphia and Denver Mints. Proof coins are made in San Francisco.

In some states, coin clubs and collectors have been involved in the design

process. A number of hobbyists have been named to committees working to recommend design ideas to their governors, who in turn are responsible for passing along with up to five suggestions to the Mint. A few states created a web site seeking themes from residents; on some sites, people could vote for their favorites. At least three states currently are seeking suggestions. (For details, see box at bottom of next page.)

For more information about the 50 State quarters, visit the U.S. Mint's web site at www.usmint.gov. You'll find information about the first 15 issues, including mintage figures and descriptions of each reverse design. □



TENNESSEE—*Admitted to the Union: June 1, 1796*

Tennessee's quarter motif features a banner inscribed **MUSICAL HERITAGE**, with depictions of sheet music, guitar, violin and trumpet, summing up the state's important contributions to American music: Nashville's country music, East Tennessee's mountain music and Memphis' blues. The trio of stars in the design represents these three divisions of the state.



OHIO—*Admitted to the Union: March 1, 1803*

Superimposed on a state outline are a Wright Flyer (designed by Orville and Wilbur Wright) and an astronaut (reminiscent of John Glenn and Neil Armstrong), with **BIRTHPLACE OF AVIATION PIONEERS**. Says Ohio Governor Bob Taft, "[The coin] celebrates our state's legacy of leadership and commemorates the pride we have in being the home of the pioneers of aviation."

LOUISIANA—*Admitted to the Union: April 30, 1812*

The design for the Louisiana quarter combines three elements: a pelican—back from near extinction—symbolizing the state's survival in bad times and promise for the future; the territory acquired in the Louisiana Purchase, highlighted on a map of the United States; and musical notes emanating from a trumpet, representing Louisiana's musical influence.



INDIANA—*Admitted to the Union: December 11, 1816*

A race car, representing the famed Indianapolis 500, appears with the state motto CROSSROADS OF AMERICA. "Indiana has a reputation as a transportation hub," says Governor Frank O'Bannon, "People around the world know of . . . the Indy 500, and people associated with the automobile industry know what an important role we play in that manufacturing sector."



MISSISSIPPI—*Admitted to the Union: December 10, 1817*

The use of script letters for the inscription THE/MAGNOLIA/STATE adds a graceful touch to the large rendering of a magnolia blossom (officially selected as the state flower in 1952). The showy, fragrant flowers of the distinctive evergreen tree are a Southern tradition. All three designs considered for the Mississippi quarter featured state flora and fauna.



PHOTOGRAPHS COURTESY
OF UNITED STATES MINT

States Looking for 2004 Quarter Designs

The Governors of Florida, Texas and Wisconsin have asked residents for design ideas for their states' quarters, to be issued in 2004. If you live in one of these states, check the following web sites for details:

Florida: www.myflorida.com/myflorida/government/otherinfo/quarter.html

Texas: arts.state.tx.us/templates/textpage.asp?bid-tca&tid=quarter

Deadline: December 31, 2001.

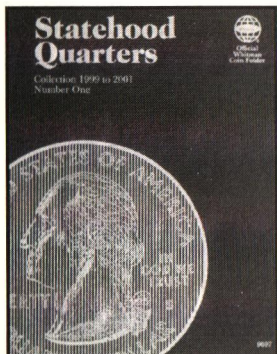
Wisconsin: www.wisgov.sate.wi.us/news_detail.asp?prid-648

Deadline: January 11, 2002.

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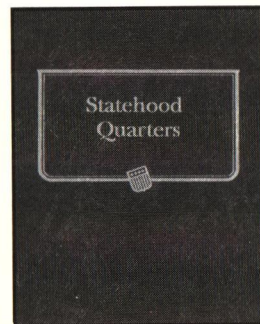
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BOOKMARKS

Regency Tokens and the Order of the British Empire

■ **Tokens of Those Trying Times: A Social History of Britain's 19th Century Silver Tokens** (ANA Library Catalog No. PE70.M3) by James O'Donald Mays is a new addition to the ANA Library. Silver tokens were issued in Britain primarily during the first two years of the Regency Period (1811-12), "at a time when the country's resources were exhausted from long and costly wars, and when the combined effects of the agricultural and industrial revolutions left a considerable proportion of the population in a state approaching anarchy," says Mays.

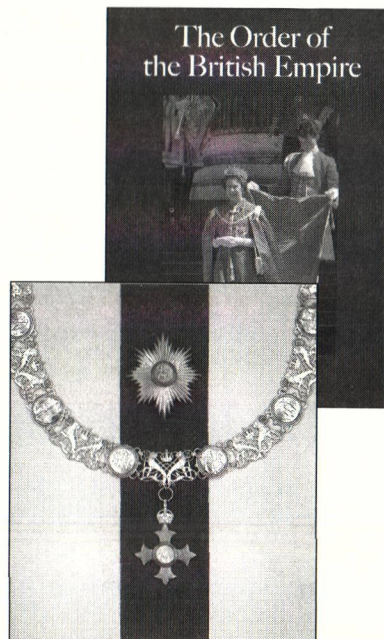
New coinage had not been struck since 1787, and most of the circulating pieces were badly worn and included many foreign issues. Then, in 1811, desperate traders throughout England and Wales issued tokens mainly in silver in a range of denom-

inations calculated to ease the shortage that was stagnating commerce.

For the greater part of four years (1811-14), these tokens functioned as coins of the realm. Parliament was divided on the issue, with the influential Earle of Lauderdale staunchly defending their use. After much debate, the tokens were banned as of December 14, 1814, thus according the pieces the status of legal tender for the preceding period.

This informative, 248-page, 7½ x 9¾-inch, hardbound book tells the story of these tokens and the people who issued them. The reference lists tokens by region, provides detailed historical background, and includes numerous black-and-white illustrations that depict both the token and the era. Originally published in 1991, the tome is available from New Forest Leaves, Burley, Ringwood, Hampshire BH24 4BA, United Kingdom.

■ Also new to the ANA Library is **The Order of the British Empire** (ANA Library Catalog No. SE40.G3) by Peter Galloway. This book presents the official history of the United Kingdom's Most Excellent

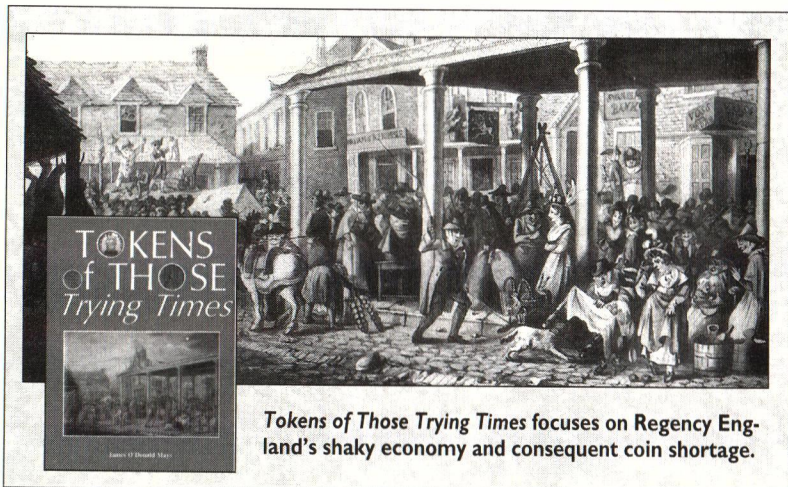


The Order of the British Empire documents the history, design and production of the medals and badges associated with this honor.

Order of the British Empire, which begins in 1915, at the height of the First World War, with argument, confusion and some derision. The text traces the story of the changing appearance of the insignia and repeated attempts to establish a chapel to honor the Order, and concludes with a discussion of the stability and popularity the Order now enjoys.

The 200-page, 8½ x 12-inch, hardback book contains 24 pages of color illustrations. Also included are appendixes (providing a list of honorees, among other things), sources and a thorough index.

The book was published in 1996. For price and ordering information, contact Spink and Son, Ltd., 69 Southampton Row, Bloomsbury, London WC1B 4ET, United Kingdom, or visit the company's web site at www.spink-online.com.



Tokens of Those Trying Times focuses on Regency England's shaky economy and consequent coin shortage.



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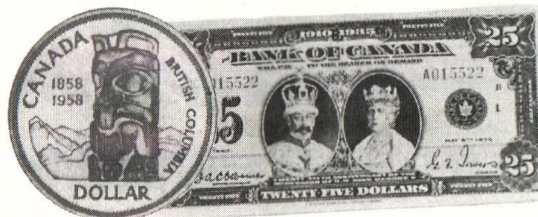
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Hawaii Overprint Notes

continued from page 1412

status outside the designated areas, although some exceptions were noted in publications and circulars issued by the San Francisco Federal Reserve Bank, which was responsible for distributing the Hawaiian currency. Member banks that came across small quantities of the notes were requested to return them immediately to the San Francisco Federal Reserve Bank, where they were credited to their accounts. In this way, the circulation of notes could be controlled.

What About the Old Money?

SOMETHING HAD TO be done with the huge quantities of cash that were redeemed for the new over-

printed currency. Shipping the old money from Hawaii to the mainland was too dangerous; therefore, it was decided the notes would be burned in Hawaii. The Special Treasury Custody Committee oversaw the mammoth task.

The *Honolulu Star-Bulletin* of July 9, 1942, sheds some light on this subject, but very little. An article headed "Millions in Currency Is Burned Here" mentioned that the currency has "been reduced to smoke and ashes in the territory in the past few weeks, federal treasury officials announced today. . . . With the exception of currency destroyed by treasury officials prior to the occupation of Manila by the Japanese, the action is the first time in the history of the nation that United States currency has been destroyed outside

of Washington, D.C."

At first, the money was incinerated at the Oahu Cemetery crematorium located in Nuuanu Valley in Honolulu. However, it was soon discovered that the facility could not efficiently handle the large quantity of notes that was brought in for destruction. It was later decided to do away with the old money in a furnace at the Aiea Sugar Mill, also on Oahu and closer to the main military installation at Pearl Harbor.

More than \$200 million in cash was destroyed before the program's termination on November 5, 1945, by a letter from the Undersecretary of the Treasury to Bishop National Bank of Hawaii in Honolulu. Paper money collectors today can only dream about the kinds of notes that went up in smoke during that period.

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The Program Is Successful

AS PROVIDED BY law, Hawaii overprint currency was the only legal tender allowed in the islands. Other U.S. paper money was virtually worthless, although General License No. HC-3 permitted merchants and others in the islands to accept non-overprinted notes from military personnel in uniform as payment for goods and services. It was realized that many were only passing through the area and might not be familiar with the regulations in force. The license was revoked on January 20, 1944.

As the war continued and American victories mounted, it became apparent that the feared invasion would not occur, and another use for the special currency was found. In a February 9, 1944, statement released jointly by the Departments of the Treasury, War and Navy, it was noted that the "distinctive characteristics of the 'Hawaiian dollar' are of equal value for offensive purposes as well as defensive. It is in the interests of our Government to be able to identify easily the currency which is being used in areas of combat, in order to facilitate the isolation of this particular currency if it should fall into enemy hands. . . . The rate of



Although they appear to be shifted, the HAWAII overprints on the face of this \$1 Silver Certificate actually are in the proper position. The note itself was misaligned during the first and second printings.

exchange that has been established for [the] liberated islands of the Central Pacific is 20 Japanese military yen to one 'Hawaiian dollar.'

Hawaii overprint currency, therefore, became a type of military payment certificate used to compensate GIs during the war and occupation forces following the war. (Frank Simek, a World War II veteran, tells of being paid in Hawaii overprint currency while stationed in New Guinea during the conflict. He also recalls exchanging his Japanese money, which he later received as a member of the occupation forces, for Hawaii overprint currency before boarding a ship that would take him back to the United States in 1945.)

lease of the notes, and a letter from Joseph M. Leisner, cashier, to the bank's branches even told how it should be done: "You may proceed to pay it into circulation either over the counter or through your mail shipments . . . we would suggest that it be intermingled by packages [presumably of 100 notes each] with bundles [presumably of 4,000 notes each] of other currency paid out, preferably spreading its payment by including one package to a bundle of other currency."

As a result, the Hawaii overprint notes may have been released for many months, even years. Interestingly, as late as the 1960s, the U.S. Navy used the overprinted currency to pay its sailors in the islands. Gordon Medcalf, a coin and paper money dealer from Lahaina, Maui, Hawaii, who was in business in Honolulu at the time, remembers that large numbers of brand-new Hawaii \$10s and nearly new \$20s were brought to his shop for sale, although their relative commonness then precluded any premium.

Now, of course, substantial premiums are paid by collectors for such high-quality pieces. Original packs (bundles of 100 consecutively numbered notes in new condition) occa-

Surveying the damage following the attack on Pearl Harbor.



Post-Regulation Use

ON OCTOBER 21, 1944, the currency restrictions imposed by G.O. #118 were lifted. West Coast banks in the 12th Federal Reserve District, as well as the San Francisco Federal Reserve Bank itself, were given the authority to release the Hawaii overprint notes into general circulation.

A circular distributed by the Federal Reserve Bank to "Banks, Bankers, Trust Companies, and Others Concerned, in the Twelfth Federal Reserve District" announced the re-

sionally are available in the marketplace. Some \$1 packs, and very rarely \$5 and \$10 packs, are encountered. The authors are unaware of the existence of any \$20 packs.

Hawaii overprint currency was a useful tool during a very difficult time. Fortunately, it was never put to the ultimate test. For many, the Hawaii overprints conjure images of an island paradise and tell of an interesting and colorful segment of American monetary history.

Acknowledgments

THE AUTHORS WISH to acknowledge Peter Huntoon for his most helpful suggestions and contributions. The kind assistance provided by Nyra Krstovich, reference librarian for the San Francisco Federal Reserve Bank, also was much appreciated. •

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- Jim Simek has been a collector for more than 40 years and a professional numismatist for nearly 30. His specialties include United States coins and paper money, especially small-size notes and errors. Don Medcalf is an expert in the field of Hawaiiana, including coins, paper money, orders and decorations, monarchy-related material, artifacts and stamps.*

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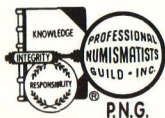
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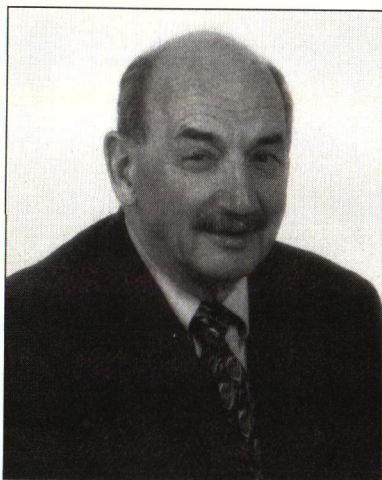


ANA Begins Search for New Executive Director

The ANA Board of Governors is searching for an individual to replace Edward C. Rochette when he steps down as executive director in the summer of 2003. The Board decided to solicit applications through the end of this year and interview candidates following its review of all submissions.

"I encouraged the Board to start the search now so we can get someone working here with sufficient time for a smooth transition," Rochette says. "We will be looking for a person with the skills to lead this organization. I will offer my opinions and service to the Board as it requests."

Last August, the Board extended



Edward C. Rochette

Rochette's contract, which was set to expire on July 31, 2002, so that it might develop a profile and search criteria for his replacement. Rochette served 20 years on the ANA staff (1966-86)—both as executive director and editor of the ANA's monthly journal, *The Numismatist*—and six years on the Board of Governors (1987-93), including a term as president. In July 1998, Rochette was asked by the Board to oversee the day-to-day operations of the Association on an interim basis. In 1999 the Board made the appointment permanent. His current contract expires on July 31, 2003.

Applications will be accepted until December 31, 2001. Direct résumés with cover letter to: ANA Executive Director Search, P.O. Box 97, Colorado Springs, CO 80901-0097.

Hotel Accommodations Available for ANA National Money Show

Accommodations in two hotels officially serving the American Numismatic Association's 2002 National Money Show™ to be held in Jacksonville, Florida, March 7-9, now are available. Both are located along St. John's River near the Prime Osborn Convention Center, site of the show.

The Omni Jacksonville Hotel, located at 245 Water Street (800/843-6664) is headquarters for this year's event. In the heart of downtown and steps away from the vibrant Jacksonville Landing riverfront marketplace, the Omni offers single/double accommodations for \$120 per night. On the opposite bank is the Radisson Riverwalk Hotel at 1515 Prudential Drive (800/333-3333), with single/double rooms priced at \$99 per night.

The Skyway monorail offers easy, affordable, safe travel from both hotels to the convention center. The fare is 35 cents (10 cents for senior citizens and persons with disabilities). Stations and vehicles are monitored by closed-circuit television for passenger safety, and security guards patrol the route. Skyway service hours are from 6:30 a.m. to 11 p.m., Monday through Saturday.

To reserve hotel accommodations, ANA members should contact the establishments directly. Deadline for receipt of reservations at the special group rate is February 8, 2002.

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Free Web Site for ANA Member Clubs

The ANA now is providing web sites and E-mailboxes to member clubs at no charge. This new benefit includes a user I.D. and password for placing the club's web site on a secure computer running the market-leading Apache web server (www.apache.com) on a UNIX operating system. All files are backed up daily; E-mail aliases are available. Before it can participate, a club must have a registered domain name, available for as little as \$25 per year from a variety of providers (such as netsol.com.)

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Exhibit Attracts Medalists and Art Lovers

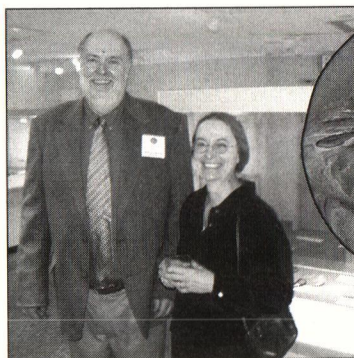
On October 20, an exhibit entitled "Hands Across the Sea" premiered in the ANA Money Museum's newly renovated and expanded lower gallery. Scheduled to run through January 31, the exhibition showcases hand-held sculptures created by members of the American Medallist Sculpture Association (AMSA) and works from the Museum of Medallist Art in Wroclaw, Poland. Adorning the walls of the exhibit area is a colorful selection of hand-woven, Polish textiles from the private collection of Greg Quevillon, owner of the Folk Arts of Poland gallery in Santa Fe, New Mexico. A special sneak preview, attended by approximately 30 members of the Professional Numismatists Guild and the Industry Council for Tangible Assets, was held October 18.



ANA Executive Director Ed Rochette (right) talks with medalist E. Bud Wertheim and his wife, Marlene.



Fred Weinberg of the Professional Numismatists Guild pauses to study a case of medals by Polish artists.



ANA Curator Larry Lee relaxes for a moment with AMSA President Jeanne Stevens-Sollman. A cast, bronze medal entitled *The Homecoming* (top right) is just one of her works on display.



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service: Edmonton Numismatic Society (www.edmontoncoinclub.com), New England Numismatic Association (nenacoin.org), Crescent City Coin Club (crescentcitycoinclub.org) and Central States Numismatic Society (centralstates.info).

Says Dan Gosling, a member of the Edmonton Numismatic Society, "I am really pleased and very thankful for the ANA's generosity and the staff's hard work in helping us set this up. Membership in the ANA definitely has its rewards."

The ANA will continue to offer clubs free web-page hosting under its money.org domain. To view examples, visit the Washington Numismatic Society (www.money.org/clubs/wns/wns_index.html) and the

Maryland Token and Medal Society (www.money.org/clubs/mdtams/mdtams.html).

For more information about how your club can take advantage of the new web service, contact IT Director Susie Nulty at toll-free 800/367-9723 (ext. 110), or E-mail mis@money.org.

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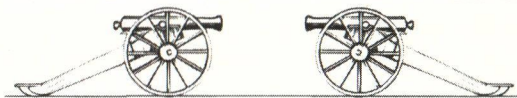
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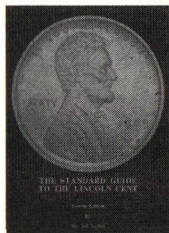
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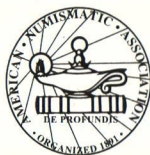


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Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail magazine@money.org. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.

EAST

DECEMBER

2 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

16 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarsen, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail jalmar@buffnet.net.

16 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

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6 ALBANY, NY. Polish Community

ANA EVENTS

October 20, 2001-January 31, 2002 COLORADO SPRINGS, CO. "Hands Across the Sea" traveling exhibit presented by the American Medallist Sculpture Association (AMSA) & Museum of Medallist Art, Wroclaw, Poland. Contact Museum.

March 4-6, 2002 JACKSONVILLE, FL. Omni Jacksonville Hotel, 245 Water St. "How to Grade U.S. Coins" ANA Seminar. Contact Education Department.

March 7-9, 2002 JACKSONVILLE, FL. Prime F. Osborn Convention Center, 1000 Water St. ANA National Money Show™. Contact Convention Department. Auction by Stack's of New York City, telephone 212/582-2580.

April 21-27, 2002 79th Annual National Coin Week. Contact Education Department.

June 29-July 5 and July 6-12, 2002 COLORADO SPRINGS, CO. Colorado College. 34th Annual ANA Summer Seminar (two, week-long sessions). Contact Education Department.

July 27-29, 2002 NEW YORK, NY. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

July 31-August 4, 2002 NEW YORK, NY. New York Marriott Marquis Hotel, 1535 Broadway. ANA 111th Anniversary Convention. Contact Convention Department. Auction by Superior Galleries Beverly Hills, telephone 800/21-0754.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

January 10-13, 2002 ORLANDO, FL. Orange County Convention Center, 9800 International Dr. Florida United Numismatists Convention. Cindy Grellman, POB 951988, Lake Mary, FL 32795; telephone 407/321-8747; fax 407/321-5138.

Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

FEBRUARY 2002

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

10 SALISBURY, MD. Wicomico Youth & Civic Center, 500 Glenn Ave. Coin Show sponsored by the Salisbury Coin Club. Bourse Chairman John Hadaway, c/o SCC, POB 3414, Salisbury, MD 21801; telephone 800/277-7754.

23-24 WINTERSVILLE, OH. St. Florian Hall, 286 Luray Dr. (W. of Steuben-

ville, off Rt. 43, behind Fire Dept.). Ohio Valley Coin Association 53rd Coin Show. Terry Jones, 726 N. 3rd St., Toronto, OH 43964; telephone 740/537-4798.

SOUTH

DECEMBER

1-2 PANAMA CITY, FL. American Legion Bldg.-Bay County Fairgrounds, 2230 E. 15th St. (E. Hwy. 98). 36th Annual Silver Sands Coin Club Show. Bourse Chairman Frank Schilling, POB 160, Lynn Haven, FL 32444; telephone 850/265-9847.

2 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd., next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold

Membership News

Coast Coin Club. GCCC, POB 910, Hollywood, FL 33022.

15 SAN ANTONIO, TX. Live Oak Civic Center, 8101 Pat Booker Rd. @ Loop 1604, off I-35N. Alamo Coin Club Coin Show. Harold Eiserloh, POB 100714, San Antonio, TX 78201-8714; telephone 210/341-6587; E-mail eiserlohsat@juno.com.

30 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

JANUARY 2002

6 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Holly-

wood Blvd., W. to Park Rd., next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, POB 910, Hollywood, FL 33022.

18-20 HOUSTON, TX. Greenspoint Expo Center, 12300 I-45N. (@ Beltway 8). Greater Houston Coin Club 2002 Money Show. Bourse Chairman Chris Johns, POB 2963, Houston, TX 77258; telephone 281/444-2371.

26-27 VERO BEACH, FL. Community Center, 14th Ave. & 23rd St. Treasure Coast Coin Club 38th Annual Coin & Stamp Show. Ron Tagney, c/o TCCC, POB 3373, Ft. Pierce, FL 34948; telephone 561/234-9476.

27 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Con-

gress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

FEBRUARY 2002

2-3 NORTH CHARLESTON, SC. Radisson Inn, Rivers & Aviation Ave. (I-26, Exit 211B). Coin Show conducted by the Low County Coin Club. LCCC, 151 Westminster Blvd., Goose Creek, SC 29445; Carl Hutchinson, telephone 843/747-0805 or E-mail c_hutch@bell_south.net.

2-3 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd. Vicksburg Coin Club 64th Semi-Annual Vicksburg Coin Show. Chairman Cason Schaffer, 107 East View Dr., Vicksburg, MS 39183-8105; telephone 601/638-1195.

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

Calendar of Events, published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department at **least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues.

Send completed form to:

***The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279
Fax 719/634-4085**

Sponsoring organization(s) _____ ANA # _____

Name of show _____

Check one: _____ local show _____ regional show _____ national show

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name / Title _____ Telephone (optional) _____

Address _____ E-mail (optional) _____

City _____ State _____ Zip _____

Membership News

9-10 DUNCAN, OK. Fairground Bldg., 1618 S. 13th (81 Hwy., E. of Haliburton). Stephens County Coin Club 33rd Annual Coin Show. Bourse Chairman Frank Stambaugh, POB 635, Duncan, OK 73534-0635; telephone 580/255-3400 (ask for Stan).

23 SAN ANTONIO, TX. Live Oak Civic Center, 8101 Pat Booker Rd. San Antonio Coin & Collectible Show sponsored by the Gateway Coin Club. Bourse Chairman Raymond Tate, c/o GCC, POB 12964, San Antonio, TX 78212-0964; telephone 210/271-3429; E-mail retate@msn.com.

24 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB

5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

CENTRAL

DECEMBER

1 LOUISVILLE, KY. Carpenter's Local #64 Union Hall, 4017 Dixie Hwy. Fall Coin Show conducted by the Derby City Coin Club. Herb Schmidt, POB 16100, Louisville, KY 40256-0100; telephone 502/447-7770.

JANUARY 2002

20 MUNCIE, IN. Horizon Convention Center, 401 S. High St. Muncie Coin & Stamp Club Coin Show. MCSC, POB 1184, Muncie, IN 47305.

26-27 FARGO, ND. Doublewood Inn, 3333 13th Ave. S. Red River Valley Coin Club 41st Annual Coin & Stamp Show. RRVCC, 1318 12th St. N., Fargo, ND 58102.


FEBRUARY 2002

3 BLOOMFIELD HILLS, MI. Masonic Temple, 357 Woodward Ave. Birmingham-Bloomfield Coin Club Annual Coin Show. John L. Frank, 725 S. Adams, Suite 21, Birmingham, MI 48009; telephone 248/644-8818.


9-10 FAIRVIEW HEIGHTS, IL. Ramada Inn, State Rt. 159 & I-64. Dupo Coin Club 45th Annual Coin Show. President Lucy Niccum, POB 3153, Fairview Heights, IL 62208; telephone 618/632-3331.

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Membership News

10 ROCKFORD, IL. Holiday Inn Hoffman House, 7550 E. State St. (Bus. Rt. 20, off I-90). 91st Semi-Annual Coin Show presented by the Rockford Area Coin Club. Bourse Chairman Larry Kasberger, POB 1122, Belvidere, IL 61008; telephone 815/547-6382.

15-17 ST. LOUIS, MO. Hilton St. Louis Airport Hotel, 10330 Natural Bridge Rd. St. Louis Numismatic Association 38th Annual Greater America Coin Fair. Mike Orlando, POB 1102, St. Louis, MO 63074.

24 FRANKSVILLE, WI. South Hills Country Club, 3047 Hwy. 94 (on Frontage Rd. between Hwys. K & 20). Racine Numismatic Society 64th Annual Coin Show. Jerry Binsfeld, POB 580191, Pleasant Prairie, WI 53158; telephone 262/654-6272.

WEST

DECEMBER

9 CHICO, CA. Chico Masonic Family Center, 1110 West-East Ave. 19th Annual Coin & Stamp Show conducted by the North Valley Coin Club. NVCC, c/o Kirby W. Brown, POB 1842, Paradise, CA 95967; telephone Kevin Zeitler, 530/533-0438.

9 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

14-16 LAS VEGAS, NV. Tropicana Hotel (Pavilion Exhibition Center), 3801 Las Vegas Blvd. S. Las Vegas Coin, Stamp & Collectible Expo sponsored by the International Coin & Stamp Collectors Society. Israel I. Bick, POB 854, Van Nuys, CA 91408; telephone 818/997-6496; fax 818/988-4337; E-mail iibick@aol.com.

JANUARY 2002

4-6 TUCSON, AZ. Tucson Convention Center, 260 S. Church Ave. 38th Annual Tucson Rare Coin Show held by the Tucson Coin Club. Anthony Tuminis, POB 17021, Tucson, AZ 85731; telephone 520/744-9856.

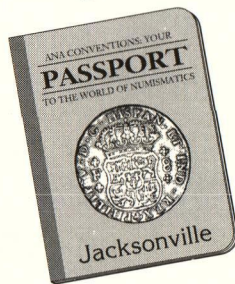
18-19 SAN JOSE, CA. Park Side Hall, San Jose Convention Complex, 180 Park Ave. (next to San Jose Tech Museum). San Jose Coin Club 34th Annual Coin Show. SJCC, POB 5621, San Jose, CA 95150; telephone 408/226-2404; web site www.sanjosecoinclub.org.

FEBRUARY 2002

2-3 MESA, AZ. Rendezvous Center, 263 N. Center St. (Superstition North Ballroom East). Mesa Coin Club 33rd Annual Coin Show. Chairman Ziggy Maciekowich, 308 E. Fairmont Dr., Tempe, AZ 85282; telephone 480/966-9198; E-mail zmaciekowich@aol.com.

16-17 GRAND RONDE, OR. Spirit Mountain Casino, Hwy. 18. McMinnville Coin Club Coin Show. Chairman Denny Magden, POB 74, McMinnville, OR 97128; telephone 503/472-6021.

ANA National Money Show™



**JACKSONVILLE, FLORIDA
MARCH 7-9, 2002**

CLUB NEWS

ANA life member Arthur Friedberg was elected president of the **International Association of Professional Numismatists (IAPN)** during the organization's 50th anniversary congress held June 8-10 in Rome, Italy. He is the first American elected to the office.

Friedberg, whose firm is among IAPN founding members, was "surprised" by reactions to the selection of an American president. "I'm flattered to have been chosen at all," says Friedberg. "Ours is an international association in a global business. It is not 'European' or 'American.' I hope to reflect the concerns and will of all members. In an international trade association, nationality should be no more than a footnote."

He notes a number of serious issues facing colleagues, including "the efforts by certain governments to restrict the movement of coins across borders through the application of draconian national patrimony laws." Another looming problem is the proliferation of counterfeit coins in parts of eastern Europe and in the United States.

Friedberg says the IAPN's 12-member anti-forgery committee is allocated a third of the annual budget "to continue work analyzing and publishing information on suspect coins." The IAPN and American Numismatic Association jointly publish *Counterfeit Coin Bulletin*, which "not even a semi-serious coin collector should be without," he adds. "Its modest cost can pay back in multiples of dividends for the knowledge it imparts and the mistakes it can

Membership News



Arthur Friedberg (left) succeeds Jean Paul Divo as president of the International Association of Professional Numismatists. Friedberg, the first American elected to the post, is particularly concerned with the counterfeit coin situation in the United States and parts of eastern Europe.

help avoid."

Counterfeit Coin Bulletin is issued three times per year, with each installment including a minimum of eight reports, plus an informative feature. A subscription is \$60 per year for ANA members and \$100 for non-members. (Non-U.S. subscribers, please add \$15.) Direct orders to *Counterfeit Coin Bulletin*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone toll-free 800/367-9723, fax 719/634-4085 or E-mail membership@money.org.

IAPN members must guarantee in perpetuity the authenticity of all coins they sell. Founded in Geneva, Switzerland, the association began with 28 members from 11 countries and has grown to 115 members from 23 countries on five continents.

To contact the IAPN in North America, write to Richard Ponterio, 1818 Robinson Ave., San Diego, CA 92103, telephone 619/299-0400 or E-mail coins@ponterio.com. Elsewhere, contact IAPN Secretary Jean-Luc van der Schueren, Rue de la Bourse 14, 1000 Brussels, Belgium, telephone 32-2-513-3400 or E-mail iapnsecret@compuserve.com.

The Honorable Peter King, Republican Representative from New York's Third Congressional District,

is a new honorary member of the **Massapequa Coin Club (MCC)**. Chairman of the Subcommittee on Domestic Monetary Policy, Technology and Economic Growth, King will consider such issues as the future of the cent and the dollar bill.

"Congressman King expressed his thanks for the honorary membership," says MCC Board Member and Past President Matt Francis. "His remarks about the responsibilities of his committee were well-received by

club members." King's local office and that of the MCC are located in Massapequa Park, which "should allow for a productive and interesting exchange of ideas," Francis adds.

The MCC and Currency Club of Long Island are co-hosts of the Association's World's Fair of Money® to be held in New York City, July 31 through August 4. To learn more about the MCC, write to P.O. Box 56, Massapequa Park, NY 11762.

The **Willamette Coin Club (WCC)** of Beaverton, Oregon, voted unanimously at its September 20, 2001, meeting to contribute \$1,000 to World Trade Center disaster relief efforts. The donation was divided between two organizations.

The local recipient of \$500 was Northwest Medical Teams, located in Portland, Oregon, which sent its members to New York City to assist in recovery efforts. The club donated an additional \$500 to the Uniformed Firefighters' Association of



New York Representative Peter King (left) accepts an honorary membership in the Massapequa Coin Club (MCC) from Past President Matt Francis (center) and Treasurer Ron Burmester. King, chairman of a Congressional subcommittee on monetary policy, will consider such issues as the future of the cent and dollar bill.

Membership News

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New York City to help them "take care of the widows and orphans left by the tragic and unconscionable attack on the World Trade Center." In letters to the recipients, the WCC stated, "We are all so proud of you for your selflessness in taking care of the people who depend on you. Thank you for your dedication."

The contributions were made possible by local coin shows and other club activities, and "the support the club has enjoyed from the local community and the numismatic community of America." For further information, write to WCC, P.O. Box 5133, Beaverton, OR 97007-0133, or telephone Larry Gaye at 503/579-6416 or Rob Retz at 503/287-6626.

International Coin Club of El

Paso (Texas) newsletter editor Scott Anthony aired an idea to publicize the club and bring in new members—parades.

"Yes, I said parades. Why not have a coin club entry?" asks Anthony. "There are several parades a year, and participating would be relatively inexpensive. A few bucks for signs, maybe a little bunting to decorate a pickup truck, some smiling and waving members to sit in the back, and we're in business. Tens of thousands of people who never knew there was a coin club in town will see us and think joining just might be fun." Direct correspondence via E-mail to santhony4653@msn.com or standard mail to P.O. Box 3535, El Paso, TX 79923.



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2002 Events
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Membership News

MEMBERSHIP • REPORT •

The following applications for membership, representing membership numbers 199075 through 199404 and life members 5524 through 5529 were received before October 2, 2001. Unless accompanied by one of the following codes—A (Associate), J (Junior), JA (Junior Associate), D (Student), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. If within 30 days of this publication no written objections are received regarding the following individuals or clubs, their membership shall remain in effect and they shall have the right to vote.

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OBITUARIES

ELVIRA CLAIN-STEFANELLI— ANA 20476

Elvira Clain-Stefanelli, recently retired executive director and curator of the Smithsonian Institution's National Numismatic Collection, died of heart failure on October 1, 2001, at the Virginia Hospital Center in Arlington. She was 86 years old.

Referred to as a remarkable treasure in the world of numismatics, Clain-Stefanelli and her husband, Vladimir, were an inseparable force in the field. Their aggressive pursuit of donations from private collections increased the Smithsonian's numismatic holdings from 60,000 items in the late 1950s to nearly 1 million today. Perhaps their greatest accomplishment was procuring in 1968 one of the largest collections of domestic, foreign and ancient gold coins ever assembled. The 6,125 coins, then valued at \$5.5 million, belonged to pharmaceutical magnate Josiah K. Lilly Jr.

"To collect coins without trying to solve their mystery or to explain their historical background is a senseless enterprise," Clain-Stefanelli once noted. A recipient of the ANA's coveted Farran Zerbe Memorial Award for Distinguished Service, she was profiled in the August 1996 issue of *The Numismatist* (p. 943). In that article, she shared her husband's "sure recipe" for achieving happiness in the hobby:

"Collect what you enjoy, what gives you pleasure. Regardless if you lose money or gain money, you have already gotten back half to three quarters of the money you paid for



Elvira and Vladimir Clain-Stefanelli

it," said Clain-Stefanelli. "When I hold something that I know is 2,500 years old, even though it may be common and ugly . . . I get goose bumps. It's not impossible that Christ or one of the Apostles may have had this coin in his hand. History talks to you. That is the interesting part."

Elvira Eliza Olinescu was an author, curator, critic and, above all, a survivor. Born in Bucharest, Romania, at the beginning of World War I, she and her family were forced to flee their village to avoid invading troops. At the end of the war, she returned home to the disputed territory between Austria and Romania. She later earned a master's degree in history from the University of Cernauti in Romania.

In 1939 she married Vladimir Clain-Stefanelli, a postgraduate student in Rome, who specialized in ancient coins. The couple was researching coins in Germany in 1942 when Vladimir was arrested by the Gestapo because his passport had been stolen and "used by an enemy of the state." He was sent to the Buchenwald concentration camp where he remained "a guest" until

Membership News

the end of World War II. Although pregnant, Elvira chose to join her husband in the camp. She later was released so their child would not be born in prison; however, after experiencing the bombings in Berlin, she returned to the camp, thinking it safer. She didn't realize Buchenwald, the site of a V-2 rocket factory, was a target for Allied bombings.

The Clain-Stefanellis survived three years in the concentration camp, after which Vladimir found work in Rome with the numismatic firm Santamaria. Elvira helped weigh the firm's ancient coins. She recalled that as she took a closer look at individual pieces, "a new world of marvels unraveled before my eyes."

The pair arrived in the United States in 1951 and worked in New York for several years for Hesperia Art, then later for Stack's Rare Coins. In 1956 Vladimir became curator of the Smithsonian's Division of Numismatics; a year later, Elvira became his assistant. They worked together for 25 years, sharing with millions of Smithsonian visitors their love of numismatics. Two years after Vladimir's death in 1982, she became the department's first executive director.

Clain-Stefanelli's considerable contributions to the diffusion of numismatic knowledge include her books *Russian Gold Coins*; *America's Copper Coinage*; *Italian Coin Engravers since 1800*; *South Carolina's*

Paper Money, 1770-1933; and *Numismatics: An Ancient Science*. She also assembled the 1,848-page reference *Numismatic Bibliography*.

She received numerous honors and awards, including the Smithsonian's Gold Medal for Exceptional Service, the Numismatic Literary Guild's Clemmy award and the ANA's Medal of Merit. In the 1990s, she was a member of the Citizens Commemorative Coin Advisory Committee, which counsels Congress on coin designs and the suitability of potential commemorative pieces.

She was a member of the American Numismatic Society, (British) Royal Numismatic Society, Royal Numismatic Society of the Netherlands, Royal Numismatic Society of

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Belgium, Numismatic Society of Italy and the International Numismatic Commission. She held an honorary membership in the ANA.

Says ANA President John Wilson, "Although Elvira Clain-Stefanelli will be missed by all, her references and many contributions to the hobby will be with us forever." She is survived by a son, Alexander; and two granddaughters.

JOHN J. GABARRON—LM 279

John J. Gabarron, ANA sergeant-at-arms emeritus, died on October 4, 2001, eight days before his 83rd birthday, in Lincoln, Nebraska.

"John was a true friend of the hobby," says ANA Executive Director Edward C. Rochette. "He was an unstoppable volunteer who always found ways to help the organization and the hobby he loved. We will miss him and all he did for us."

ANA President John Wilson adds, "We have lost one of the nicest, most dedicated and hardest-working members of the ANA. If we had an 'ANA Super Volunteer' title, John likely would have been a recipient."

Born in El Paso, Texas, in 1918, Gabarron grew up in Lincoln, where he joined the city's fire department in 1943 and worked his way up through the ranks to inspector, battalion chief, drill master and chief training officer. He retired as chief of the Lincoln Fire Prevention Bureau in 1974, and later served as an independent fire safety consultant and special investigator of arson-related cases.

Gabarron did not enter the numismatic hobby until the late 1940s, when he discovered a coin shop across the street from Firestone Rubber Company in Lincoln, where

he worked part-time. His interest in trading with other collectors led him to co-found the Nebraska Numismatic Association. He founded the Lincoln Coin Club in 1951, the same year he joined the ANA.

In 1957 Gabarron became custodian of the ANA's library, maintaining reference material in his home until the Association's headquarters was completed in Colorado Springs, Colorado, in 1967. In 1961 he became ANA sergeant-at-arms, replacing former President and Governor Louis Werner. Gabarron volunteered his services at ANA conventions every year without fail until his retirement in 1997. At that time, the ANA recognized his years of outstanding and dedicated service by conferring upon him the title of sergeant-of-arms emeritus. During his long career, he was supported by his wife, Byrnette ("Bernie"), who preceded him in death.

Gabarron received the ANA's Glenn Smedley Memorial Award in 1992, Medal of Merit in 1956 and its highest honor, the Farran Zerbe Memorial Award for Distinguished Service, in 1979. He was appointed a member of the United States Assay Commission in 1962 by President John F. Kennedy and was named a Numismatic Ambassador by *Numismatic News* in 1980. A member of the Nebraska Division of the United States Bicentennial Commission, he was medal chairman of both the Nebraska Centennial Commission and the Arbor Day Centennial Committee.

Gabarron is survived by a daughter, JoAnn Young of Oradell, New Jersey; a son, John of Cimarron, New Mexico; six grandchildren; and 10 great-grandchildren. The family requests memorial contributions be

sent to Sacred Heart School and the St. Elizabeth Regional Burn Center in Lincoln.

FRANK GASPARRO—LM 732

Frank Gasparro, renowned sculptor and former chief engraver of the United States Mint, died on September 29, 2001, at a hospital in Havertown, Pennsylvania, after complications from a fall. He was 92 years old.

Gasparro was sworn in as the Mint's 10th chief engraver on February 23, 1965, and retired on January 16, 1981. During his tenure, he designed more coins for circulation than any living artist in history. He is best known for the reverses of the Lincoln Memorial cent and Kennedy half dollar, and designs for two \$1 coins—Eisenhower/Apollo 11 in 1971 and Susan B. Anthony in 1979.

Gasparro's coinage breakthrough came in 1959 when his Lincoln Memorial design was chosen from nearly two dozen in-house entries. The year was the 150th anniversary of Abraham Lincoln's birth and the 50th anniversary of the release of the Lincoln cent. It was a fitting debut, given Gasparro was born in Philadelphia on August 26, 1909, a mere 24 days before the introduction of the Lincoln cent.

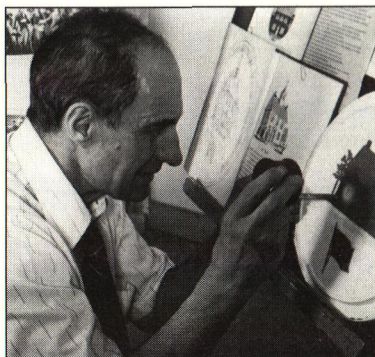
The inspiration for the cent's reverse came from ancient Greek coins, which typically show the head of a deity on the obverse and a portal or temple on the reverse. Gasparro is quoted as saying, "I have always been an admirer of Lincoln and have made many sculptures of him. Also, the Lincoln Memorial inspired me so very much that for several years I made thumbnail sketches until there was quite an accumulation. The Lin-

Membership News

coln Memorial is Greek Classical in design, architecturally, and the perfect complement for a coin."

Gasparro never tired of seeing his design on the more than 100 billion cents in circulation, nor did he ever leave a "penny" lying in the street. It was common for him to point out to clerks and strangers in check-out lines that he designed the change in their pockets.

His artistic talent appeared at a young age. While in grade school, he attended classes at the Samuel Fleisher Art Memorial School in Philadelphia. At age 15, Gasparro began taking private lessons from Giuseppe Donato, protégé of master sculptor Auguste Rodin. Later, at the Academy of Fine Arts in Philadel-



Frank Gasparro

phia, he studied under sculptors and medalists Charles Gaffly, Walker Hancock and Albert Laessle. In 1937 he trained at the Federal Art Administration, a part of the Works Progress Administration established by

President Franklin D. Roosevelt during the Great Depression.

Gasparro became a junior engraver at the Mint in 1942, earning \$2,300 a year. Some 20 years later, he was appointed chief engraver by President Lyndon B. Johnson.

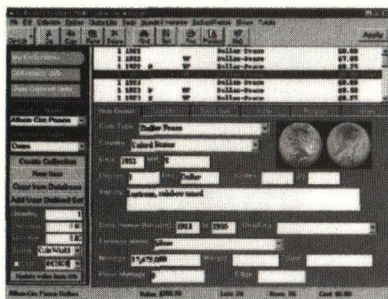
The soft-spoken Gasparro supervised the production of about 30,000 dies a year for all U.S. coinage and medals produced at the Philadelphia Mint, and prepared designs for scores of other medals, including the nation's official Bicentennial medal and the Mint's Presidential medals for every chief executive from Lyndon Johnson to Jimmy Carter. One of his greatest successes was the piece designed for actor John Wayne, authorized by Congress and issued by

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Membership News

the Mint in 1979. Sales exceeded \$1 million, making it the all-time best seller in the Mint's medal series.

Gasparro, the 1968 recipient of the ANA's Numismatic Art Award for Excellence in Medallistic Sculpture, was commissioned to design the commemorative medal for the Association's 100th Anniversary Convention, held in Chicago in August 1991. In describing the medal's obverse, he explained, "This is my best attempt to show the America of today. I wanted to symbolize the bringing together of the farmer and rancher, with the mountains from the West meeting the city and industry from the East. I wanted America with her arms open, welcoming everyone to Chicago."

The coins he created continue to roll off the presses, perpetuating a legacy far beyond the present day. It will continue as long as collectors save Gasparro's "labors of love."

Survivors include his wife of 62 years, Julia; and a daughter, Christina Hansen of New York.

HENRY GRÜNTHAL—LM 3534

Henry Grünthal, a 72-year member of the ANA, died on September 9, 2001, at his home in Riverdale, a Bronx neighborhood in New York City. He was 96 years of age.

Grünthal received the Association's Medal of Merit in 1970. He spoke at the ANA's convention in St. Louis, Missouri, in 1979, at a celebration marking his 50th year of membership.

Born in 1905, in Cologne, Germany, Grünthal studied archaeology and art history at universities in Berlin and Jena, and the Sorbonne in Paris. A student of numismatics under Professor Kurt Regling at the university in Berlin, he later worked

for his father, Hugo Grünthal, a prominent coin dealer in the city before the Nazis seized power. An American customer, Paul Straub, sponsored Grünthal's immigration to New York in 1938, where he soon went to work for Stack's Rare Coins, founded in 1933. Unfortunately, Grünthal's father did not survive Nazi persecution, but his mother later joined him in America.

Grünthal became a member of the American Numismatic Society (ANS) in 1941, was elected a fellow in 1946 and became a life member in 1961. In 1953 he was hired by the ANS as assistant curator and, for the next two decades, oversaw the Society's collection of European coins and medals. An ANS press release noted that Grünthal "surely will be most remembered by those who knew him for his cheerful good humor, his inexhaustible fund of lousy jokes and the twinkle in his eye."

Grünthal was one of seven numismatists appointed to the American Revolution Bicentennial Committee, which advised the government on commemorating the Bicentennial of the Declaration of Independence. In 1972 he was among the first prominent numismatists asked to examine the federal hoard of silver dollars struck at the Carson City Mint. From 1970-71, he served as president of the New York Numismatic Club and was featured on the obverse of one of the club's Presidential Medal's designed by Karl Gruppe.

From 1943 to 1978, he was a frequent contributor to *The Numismatist*. His articles also appeared in *Coin World*, *ANS Museum Notes*, *Numismatic Review*, *Art Medalist* and *Coin Collector's Journal*. He co-authored *Carolingian Coinage* and

The Coinage of Peru.

Henry Grünthal is survived by his wife, Bertha.

CHARLES F. VERHOEVEN— ANA 11154

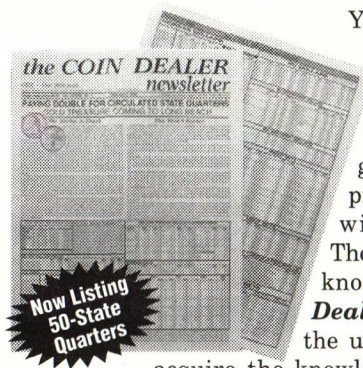
Charles Francis Verhoeven, a co-founder of the Monroe Coin Club and Heath Numismatic Roundtable, died on June 10, 2001, in Monroe, Michigan. He was 93 years of age.

"Three weeks before Charlie died, we were trading tokens," recalls long-time friend and ANA member Robert K. Lusch. "He was a gentleman in all respects, and without a doubt, the most knowledgeable person on the history of Monroe. At 93, he remained an astute collector and historian who fully expected to live to be 100." Verhoeven was diagnosed with a form of leukemia six months before his death.

Born June 10, 1908, in Monroe, Verhoeven worked for the First National Bank for 45 years before retiring in 1973. In 1995 he celebrated 50 years of membership in the American Numismatic Association. Among his many friends was Donald Heath, son of Association founder Dr. George F. Heath. Verhoeven also held memberships in the Token and Medal Society, Michigan Token and Medal Society, Civil War Token Society and Michigan State Numismatic Society. He is survived by four daughters, Mary and Gertrude Verhoeven, Judith Schwabe and Charlene Clark.

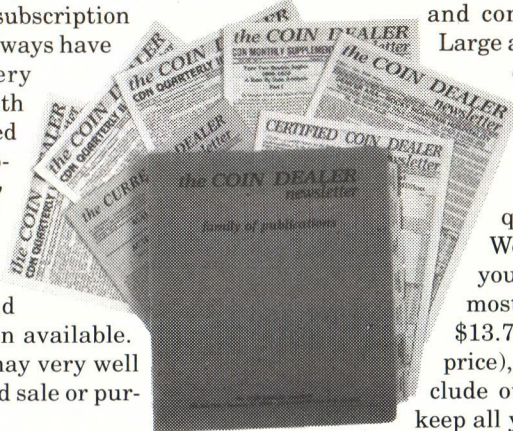
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|----------|--|
| LM 1683 | Herbert J.M. Amer , Moorestown, NJ (joined 8-75) |
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Flying Wise

continued from page 1421

anything else), throw objects at them and rush them with blankets or pillows for protection. If your seat cushion can be used as a flotation device (with loops for your arms), why not use it as a shield? Throw the blankets over them, and wrestle them down. A roll of coins would make an ordinary fist feel like a set of brass knuckles, and can you imagine the damage 20 gold Saint-Gaudens double eagles in your sock could do when wielded as a rudimentary mace? Your chances of survival may be up to you.

When you reach your destination, make every effort to be at the luggage carousel before your bag arrives. Thieves target bags that have made three or four revolutions on the carousel.

Taxis and Shuttles

KEEP YOUR COIN case with you while traveling in a cab or shuttle. Stashing a case in a taxi's trunk is far from safe, as most cabs either do not have locking trunks, or drivers simply leave the trunk key in the lock. What an invitation for a bandit! When traveling in a shuttle, storing a carrying case in a rear compartment makes it easy for another passenger to walk off with your collection, intentionally or unintentionally.

A classic illustration comes from a friend who placed a briefcase of valuables in a cab. Just as he was about to get in, the cab sped off. Fortunately, the dealer was a former college football player who chased the vehicle nine blocks through New York City traffic, caught up to the cab and "discussed" the problem with the driver. (He told me that he ended up paying the larcenous cabbie

to take him to his destination.)

Statistics show that most robberies occur in parking lots, alleys, parks, public transportation terminals, financial institutions, and jewelry and coin stores. Two-thirds of all robbers are armed. So, if you encounter such a situation, assume the weapon is real and will be used against you if you do not cooperate. If the assailant wants only your money or inventory, do not resist.

Try to get as detailed a description of the thief as possible. Note height, weight, complexion, hairstyle and color, distinguishing features, clothes, shoes, number of persons involved, weapons, car color and model, and the big one—the license number. The more details you give the investigators, the better. However, if there is a danger of being taken away from the scene, an aggressive offense is your best defense.

Always carry a small wad of "throw down"—small bills topped with a \$20 bill to appease robbers or muggers. If accosted, you will have something to give up. Report the incident to police as soon as possible; the window of opportunity for apprehending a perpetrator usually is within 30 minutes of the crime.

Firearms

IF YOU DECIDE to carry a weapon, never take it with you on the plane. It is a federal offense to carry a weapon on board an aircraft or carry an undeclared weapon inside checked baggage. Fines and penalties are quite stiff. Any weapon must be declared at check-in and carried in a hard, locked case as one of your checked bags. (Recently, a gentleman boarded an airplane with an undetected firearm. When he realized his error, he reported it to authorities.) Federal law no longer requires

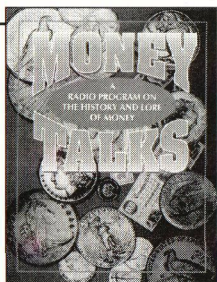
you to place an easily identifiable, orange tag (reading "Firearm[s] Unloaded") on the case.

At check-in, the weapon container must be unlocked, and it must be demonstrated that the weapon is unloaded and the safety is on. The ticket agent will have you sign and date a tag that states: "I declare, as required by Federal Air Regulation 108.11, that the firearm(s) being checked as baggage is (are) unloaded." This tag then will be placed inside the container, and you will be required to lock the case in front of the ticket agent. Then the case will be checked as baggage, retrievable at the luggage carousel. The container also can be packed inside another, less-conspicuous, checked bag.

Airlines have conflicting requirements about ammunition. My advice is to check with the airline to see if it is worth the trouble. If the airline prohibits you from carrying ammunition in your checked luggage, you will have to locate a gun store during your stay and purchase ammunition for your weapon. Then you will be required to dispose of the ammunition before your return flight.

In addition, you must be familiar with the local and state firearm laws of your destination city. As of this writing, 33 states issue a "right to carry" firearm permit. In addition, Ohio has a bill pending that would allow citizens to carry weapons. Some states have reciprocity agreements, recognizing other states' concealed-weapon permits. My advice is, unless you know and can abide by the laws in your own state and the laws of the city and state of your destination, do not plan on transporting a weapon in your checked luggage.

Another consideration in transporting a firearm is that contracts



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for some numismatic conventions have clauses prohibiting dealers from taking guns onto the bourse. However, I am not aware of any public prohibition pertaining to those attending a convention. In light of some recent legal cases, I suspect most organizations will remove the clause from future contracts.

I THINK MOST people honestly believe that crimes will be perpetrated against someone else. The fallacy in that thinking is that the more coin conventions you attend, statistically the more likely you will become a victim.

As for air travel, if you ask police how crimes are successfully executed at airports, the response generally is this: "Travel somehow turns completely sane individuals into total

fools. Stupidity is to blame for most crimes committed at airports."

The preceding security advice is not intended in any way to be a legal or tactical guide. All information comes from open, non-restricted sources. Your thoughts and ideas are welcome. Address them to Steven Ellsworth, c/o Butternut, P.O. Box 498, Clifton, VA 20124-0498, E-mail butternut@butternut.org.

Steven Ellsworth is a retired colonel with more than 32 years of service in the United States Army, including the elite Special Forces, where he received anti-terrorist, intelligence and security training. Today, he is a full-time coin dealer and collector. He serves as president of the Virginia Numismatic Association and is the ANA's Region 2 (mid-Atlantic states) coordinator. His most recent article for THE NUMISMATIST, "Coin Security on the Road," appeared in the September 2000 issue.

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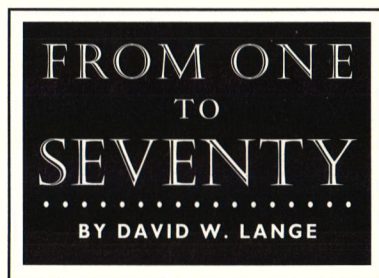
Grading Draped Bust Quarter Dollars

LAST MONTH'S COLUMN examined Draped Bust dimes. Continuing the theme, this month's installment focuses on the quarter dollars of that type. Like the dime, the quarter was not produced until 1796 and thus never bore the Flowing Hair design common to the earliest silver products of the United States Mint. The likely reason for this delay in coinage simply was that there were enough Spanish 2-real pieces in circulation; additional coins valued at 25 cents were not required. Such competition with the Spanish "two bits" restricted the minting of United States quarter dollars for decades and was not fully eliminated until all foreign coins were demonetized in 1857.

The Draped Bust quarter dollar series consists of just five dates: 1796, 1804, 1805, 1806 and 1807. The first of these quarters features Gilbert Stuart's portrait of Liberty paired with a reverse displaying a small eagle perched atop a cluster of clouds and encircled by a wreath of olive and palm branches. No statement of value is found on this first issue, as its reeded edge was too thin to permit the lettering employed on half dollars and dollars.

After 1796, quarter dollar coinage was suspended for several years. When it resumed in 1804, the Small Eagle reverse was replaced with one depicting the Great Seal of the United States, this being known as the "Heraldic Eagle" reverse. The value 25C. was added at the bottom, making for a tight fit. This type was discontinued after 1807, when quarter dollar production again was suspended for about eight years.

A mere 6,146 quarter dollars were produced of the 1796 issue with the Small Eagle reverse. Though a fair



number were preserved in mint state or very close to it, the balance of the mintage seems to have circulated extensively. Examples grading Very Good through Extremely Fine are particularly scarce, and this accounts for the very high prices attached to this one-year-only type coin. The 1804 quarter dollar is by far scarcer in all grades, but its price is held in check by the very small number of people who collect these coins by date and variety. The type collector has the 1805-07 issues from which to choose, and these are all much more available and are of approximately equal rarity.

Though high-grade examples of the 1796 quarter can reveal some weakness of strike in the eagle's

head, this issue was generally well struck. Collectors frequently find adjustment lines—created when a planchet's faces were filed to bring it down to legal weight prior to striking. Unless the adjustment lines are very deep or in some way obscure the design, they have little effect on a coin's grade. A far greater problem for circulated 1796 quarters is the fact that they seem to have attracted more than their share of mutilations. Finding an example that is free of scratches and edge bruises is quite challenging.

The Heraldic Eagle quarters of 1804-07 likewise are subject to such abuses, but their overall greater numbers have left us with a larger pool of coins from which to select desirable pieces. The 1806 quarters are slightly more common than other dates, including the 1806/5 overdate. The quality of the Mint's products declined during the early years of the 19th century, and well-struck examples of 1804-07 quarters are the exception.

Having shallow rims, both types of Draped Bust quarters were subject to uneven wear. It was impossible to raise a rim of consistent height because the coins were struck in an open collar. Thus, in contrast to modern coins, these early quarters did not wear uniformly from the edge to the center. Peripheral elements, such as stars and lettering, may be clear at one position and completely obliterated at another. Central weakness usually can be traced to poor metal displacement at the moment of strike or to sinking of the die from improper hardening during the die-making process. •



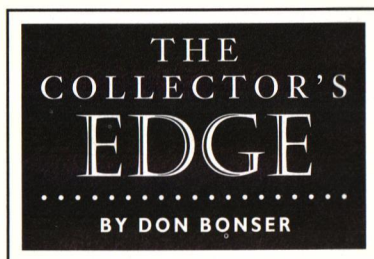
Draped Bust quarters were struck only in 1796 and 1804-07.

Cleaning: When in Doubt, Don't

C OIN CLEANING REMAINS a hot topic in numismatics. If expertly done, it can help some coins, but improper cleaning is harmful and can reduce a coin's collectability. When in doubt, *don't*! You will preserve your collection's value and may save a future owner much consternation.

Q. I recently purchased a collection of older silver coins, mostly Bust and Seated quarters and half dollars. I sent what I considered to be the more valuable and higher-grade pieces to one of the major grading services. Some were graded, but most were returned as "cleaned" and

therefore unable to be graded. I realize some services will assign a grade to such coins, but will note this

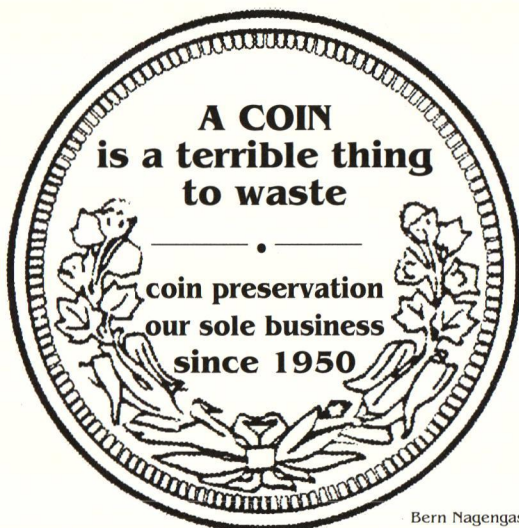


"problem" on the slab. Is there anything I can do to increase the likelihood of the coins being graded? Should I try another grading serv-

ice? As a coin dealer, what would you do? Most of the coins, graded or not, are Very Fine to About Uncirculated, and generally white in color.
—D.V., Florida

A. The fact that most of the coins are white gives me some insight into your problem. Most older silver coins (the "youngest" Seated Liberty specimens are 110 years old) have at some point been cleaned, at least lightly. Over time, silver naturally tones (or tarnishes), which now often is seen as a benefit. Since your coins are white (untoned) and thus likely to have been thoroughly cleaned *at least* once over the course of the century,

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indications are that the grading service was correct in its evaluation.

Grading services, recognizing that older coins (particularly silver ones) are much more likely to have been cleaned, tend to grade pieces that have been *lightly* cleaned. Those with severe luster problems and/or heavy, abrasive cleaning are not graded.

Coin grading is very subjective, as is determining the severity of cleaning. There is no guarantee that a coin receiving a "no grade" evaluation by one service will get the same appraisal by another firm. Although unlikely, it is possible the same service will reach a different conclusion upon resubmission.

Depending on the severity of cleaning, a grading service also may choose to slightly downgrade a coin, without mentioning that it has been

cleaned. A good example is a coin that has About Uncirculated details and still is attractive, but has been lightly cleaned. Instead of refusing to grade it, a service may reduce it to Extremely Fine-45, judging that most buyers would accept it as a reasonable example at that grade. I suspect this probably was the case with your coins.

Is there anything you can do to increase the likelihood of the coins being graded? Yes, but I caution you, it will take a lot of time, and may not be successful. However, if you feel so inclined, place the coins in some old-style, 2 x 2-inch paper envelopes that contain sulfur. In time—weeks, months or even years—your coins may re-tone and appear more attractive as small scratches from cleaning become less

noticeable. If you elect to try this, handle the coins in the envelopes very carefully. Keep their movement to a minimum to avoid creating additional hairline abrasions. It is critical that you check your coins regularly to be certain they are not toning unattractively or corroding. Remember, this method is not without risk!

Readers are invited to send coin preservation comments or questions to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085, or E-mail magazine@money.org. Please keep in mind that your questions and comments may be edited for length and clarity, and published here or elsewhere in this journal. •



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Silver Coins for Poland

continued from page 1425

as they had approved the trial strikes.

Once Morgan realized the problem, he immediately ordered that the die alignment be corrected and that future strikes be produced with medal rotation. About 200,000 pieces with the proper rotation were produced in late October 1924, yielding a total of 4.4 million coins, a figure published in the Mint's annual report. But that number would prove incorrect as more problems appeared on the horizon.

After discovering the alignment mistake, Polish experts turned their attention to the quality of the coins. Many of the pieces were heavily nicked and showed surface striations from improperly prepared ingots.

Officials in Warsaw were understandably concerned. Here the state was in the process of issuing the first truly Polish coins since 1814, and the new releases were not up to par.

Philadelphia officials were notified and promptly examined the coins on hand. They admitted the striations were unsightly, blaming the problem on inexperience with the .750 silver alloy. However, the officials stated, with some justification, that many of the coins were nicked in the course of their sea voyage; the U.S. Mint's specimens exhibited few problems of this sort.

Polish Treasury officials decided they had no choice but to go through the coins one by one and throw out those deemed unacceptable. Representatives from the U.S. Legation in Warsaw were invited to be present to

ensure the fairness of the process. (The Legation later cabled the Mint that the coins did indeed present a poor appearance and that they agreed with the Polish experts.) It also was decided to overlook the alignment error, as it was considered a minor irritation that easily could be explained to the public.

About this time, the Polish government accepted its first shipment of 2-zlote pieces from the Birmingham Mint. The coins looked even worse than the U.S. Mint's products (if that was possible), and Polish authorities considered them virtually unusable. The majority were rejected and sent back to England for recoinage. (There is little doubt that the .750 silver standard was the chief culprit in the shoddy appearance of the coins from both mints. Problems

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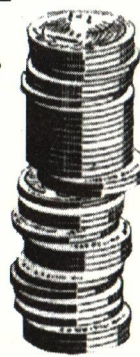
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were encountered with the Paris mintages, but details are lacking. The work of the French minters likely was more creditable.)

Because of the complaints, the Philadelphia Mint held on to its stock of coins, awaiting the arrival of Legation officials who were sent to sort through the remaining pieces. It is not clear from existing records how many of these coins passed inspection, but it is known that only about 780,000 were accepted by the Poles, out of a total mintage of 4,400,000. In fact, the entire October coinage may have been melted, including most of those pieces with the correct alignment. (It is possible that only a handful of medal-turn 1924 2-zlote coins from the Philadelphia Mint still exist.)

To add insult to injury, the Asso-

ciated Press in Warsaw learned of the fiasco and put the story out on the wires. As a result, the news was carried in many U.S. and foreign papers, much to the irritation of Mint Director Grant, who probably wished he had never submitted bids for the project. Moreover, rival mints in Europe, especially those in Vienna and Berlin, were not slow to circulate specimens of the inferior, American-made coins to other governments that might be inclined to order coinage from the U.S. Mint.

In the latter part of 1924, negotiations began concerning the continued striking of Polish coinage in Philadelphia. Mint Superintendent Syer reported that the dies were partially to blame for the difficulties and asked that revisions be made before production recommenced. The re-

quest was a fair one, and the Poles agreed. New hubs were made in France and shipped to the United States. (Coins also were produced in England by the British Royal Mint's London facility, which had taken over the Heaton contract.)

Minting resumed at the Philadelphia Mint in the spring of 1925, and within a few weeks 5.22 million coins had been struck and shipped to Warsaw, this time with the proper obverse-reverse alignment. The coins were well-made and a credit to the Mint. (The U.S. Mint's annual report for 1925 does not, however, give the correct mintage for that year. It stated only 1.6 million pieces, which, when added to the 4.4 million noted in the 1924 report, yielded the actual total mintage of 6 million. Thus officials did not have

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to explain the problems encountered with the 1924 coinage.)

Quite pleased with the quality of the new issues, the Poles asked the United States Mint to strike 5-zlotych pieces marking the country's 1921 adoption of a republican constitution. Director Grant had had quite enough of "fire sales," and consequently the Mint's quote for the 5-zlotych coins was significantly higher and in line with general world prices. The Polish Treasury was not pleased about the cost, but realized that America had the most experience with striking large, silver coins, given the Mint's mass production of Morgan and Peace dollars. Hubs were prepared and sent to the Philadelphia Mint, and a few trials reportedly were struck, but none have been identified. However, the

Warsaw Mint did produce a limited number of 1925-dated pieces, primarily for collectors.

By the late 1920s, the mint in Warsaw was almost fully operational, and the Polish government had less need for outside contractors. Although the United States Mint continued to manufacture coinage for other countries, it never again struck coins for Poland. •

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Award-winning author R.W. Julian specializes in the history of United States coinage. A recipient of the Numismatic Literary Guild's prestigious Clemy Award, he has been inducted into the ANA's Numismatic Hall of Fame. Julian's last article for THE NUMISMATIST, "The Saga of the Harrison Medal," appeared in the December 2000 issue.

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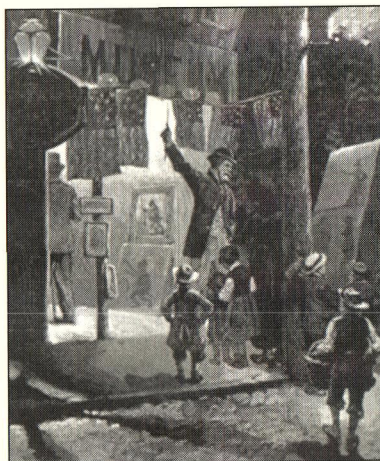
BY LAWRENCE J. LEE

A Museum by Any Other Name

Last month's column raised the question "Is an organization a museum just because it has the word 'museum' on its letterhead?" Keeping in mind our own ANA Money Museum, as well as Riley's Fifth Ward Museum Hotel (a 19th-century New York City establishment discussed last month), and that tourist trap that calls itself a museum down by the Interstate near you, let's take a closer look at the American Association of Museums' (AAM) definition of a museum (italics added for emphasis):

[An] organized and *permanent* non-profit institution, essentially *educational* or aesthetic in purpose, with *professional staff*, which owns and utilizes tangible objects, cares for them, and exhibits them to the *public* on some regular schedule.

Now, let's analyze that description:



In 1880s New York, various "museums" offered sideshow attractions.

- **Permanent:** As an organization, a museum has a perpetual life that exists independent of its employees, board of directors or any other external organization. The ANA Money Museum has formally existed for more than 30 years (and portions of the collection predate construction of ANA headquarters by several decades). The Riley Museum died when owner Tom Riley died.

A museum's collection is its reason for existence. To put it simply, the core of any museum is its collection: without it, you cannot truly have a museum (so-called "children's museums" notwithstanding). And just as a "museum" is not necessarily a museum, a "collection" is not necessarily a collection.

- **Public:** The museum is not only open to the public on a regularly scheduled basis, but the reason for its very existence also is for the public good. While Riley's Museum was indeed open to the public, the free flow of liquor at the establishment probably prevented it from being considered a significant public good. Interestingly, by the AAM definition, there is no such thing as a private museum, despite the many collections and institutions so-named.

- **Educational:** A museum exists "for the purpose of providing education, inspiration, and aesthetic enrichment for all the people." This is to be understood in the widest possible sense, meaning that a museum exists not only for the information it imparts through its exhibits, but also for the cultural enrichment and broad exposure to the accomplishments of civilization and gifted individuals it provides. A museum does not exist primarily for entertainment, commercial profit or the personal satisfaction of its employees or sponsors. Nor does it exist to serve

the private interests of a few individuals, promote tourism or any other non-educational end. While the ANA Money Museum considers education one of its primary missions, Riley's Hotel missed on all counts.

• **Professional Staff:** Being a museum curator sounds like a "sexy" job to most people, and they often ask me how they, too, can land such a cushy position. "It's easy," I say. "Just get good grades (straight A's help) through your first four years of college. Then, get accepted (hopefully) at one of the 20 or so graduate schools offering a master of science degree in Museum Studies. Then devote two or three more years of your short life (and umpteen thousands of government-loaned tuition dollars) to earn your master's. Don't forget your intensive, three-month, unpaid internship, where you must perform all the menial chores the hosting museum staff has put off since the last intern left.

The truth is, as in all professional occupations, it takes time, money and commitment to become successful. (Incidentally, entry-level curators and registrars make about the same as entry-level teachers. Still interested in becoming a "sexy" museum curator?)

Besides preparing you for a job in an art, history or natural history museum, a Museum Studies degree also may qualify you to work at an arboretum, herbarium, botanical garden, zoo, aquarium, planetarium, nature center or historical site. Students enrolled in such programs come from all walks of life, and classes often prove to be an interesting mixture of people and ideals. One "ethics" class I attended included several art history majors (and "wannabe" artists), an Egyptologist, a U.S. Park Service ranger,

two elementary educators, a military archivist, an organic gardener, a textile conservationist, a preservationist, a rabid feminist and a lone numismatist. Imagine discussing the lure of overdates with that group!

While the staff at Riley's probably was professional (in more ways than one), their professions of choice were maids, bartenders, cooks, gallery maids, washerwomen and shoe-shine boys. Riley himself was an amateur antiquarian, which some say combines the worst of both worlds.

This subject is complex enough that next month's column will be devoted to a deeper understanding of what constitutes a museum collection. We will concentrate on those portions of the AAM definition of a museum that claim a museum "owns and utilizes tangible objects, cares for them, and exhibits them to the public." I can't wait to see what that means. Until then, I will be standing in the museum gallery ready to greet you, right outside the vault

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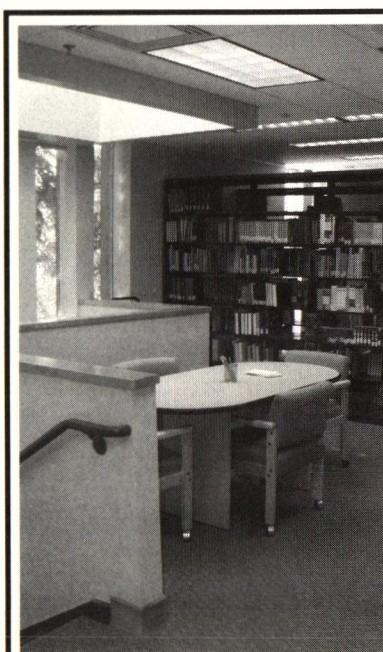
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Annual Index

VOLUME 114 — 2001

| | |
|-----------------|-----------|
| January | 1-120 |
| February | 121-240 |
| March | 241-360 |
| April | 361-470 |
| May | 471-600 |
| June | 601-752 |
| July | 753-864 |
| August | 865-984 |
| September | 985-1104 |
| October | 1105-1248 |
| November ... | 1249-1376 |
| December.... | 1377-1544 |

— A —

Abundant, convenient lodging available for Atlanta convention; 114: 563.

Accolades for Atlanta exhibits, Harry Di Palma—letter to the editor; 114: 1119.

Advertisers' index; 114: 119, 239, 359, 471, 599, 751, 863, 983, 1103, 1247, 1375, 1543.

Advertising rates and information; 114: 108, 230, 350, 460, 590, 738, 854, 976, 1239, 1364.

AFRICA, ANCIENT

Presents from the past: Out of Africa, David R. Sear; 114: 810-13 ill.

AGA KHAN

Other side of the coin: The lady had charm, Edward C. Rochette; 114: 535 ill.

AHR, JACK L.

Bicentennial coin artists reunited in California; 114: 1402 ill.

AKERS, LYN

obituary; 114: 216-17.

Aksumite coinage, 2nd edition, Bent Juel-Jensen and Stuart Munro-Hay—review; 114: 1329.

ALAMO COIN CLUB (TX)

114: 1079.

ALBANIA

ANA authentication bureau: A look at counterfeit 1927 Albanian coins, Brian A. Silliman; 114: 853 ill.

ALEO, LOUISE F.

114: 209.

Allen, H. Don

J.E. Charlton, coinman to Canadians—review; 114: 1175 ill.

Amante, Dominic

Mint state views: New coins require new price guides; 114: 996.

Mixed mint state views—letter to the editor; 114: 1392-93.

Amato, Jon P.

Analysis of 1796-97 draped bust half dollars; 114: 1015-19, 1088-91 ill.

America's first official coinage, Jorge A. Proctor; 114: 1149-52, 1176 ill.

AMERICAN MEDALLIC SCULPTURE ASSOCIATION

ANA Money Museum hosts medallic sculpture exhibit; 114: 1333 ill.

Exhibit attracts medalists and art lovers; 114: 1472 ill.

AMERICAN NUMISMATIC ASSOCIATION

ANA balanced budget tops \$5.3 million; 114: 554-55.

ANA begins search for new executive director; 114: 1471 ill.

ANA chronicle; 114: 81-84 ill., 195-201 ill., 313-21 ill., 433-36 ill., 549-65 ill., 703-08 ill., 829-38 ill., 939-44 ill., 1057-70 ill., 1177-1201 ill., 1333-40 ill., 1471-73 ill.

ANA settles lawsuit; 114: 195.

From your president:

The golden age of numismatics, John Wilson; 114: 994 ill.

Whew! I made it! H. Robert Campbell; 114: 874 ill.

Heath medal: story of a rarity and a mystery, David J. Sklow; 114: 1136-41 ill.

Premier organization—letter to the editor; 114: 255.

ANA—ANNUAL REPORT, 2000-01

American Numismatic Association 2000-01 annual report; 114: 1215-32 ill.

ANA—AUTHENTICATION BUREAU

ANA authentication bureau, J.P. Martin:

The challenge of authenticating ancients; 114: 1361-62 ill.

Brian A. Silliman:

Authenticating the 1918/7-D buffalo nickel; 114: 586 ill.

Deceptive Indian head cent counterfeit; 114: 345-46 ill.

Detecting counterfeit and altered world coins at the Summer Seminar; 114: 1094 ill.

Diagnostics of genuine 1918/17-S quarters; 114: 971-72 ill.

Expensive toys or valuable tools? 114: 225-26 ill.

Frequency of counterfeits and alterations; 114: 733-34.

A look at counterfeit 1927 Albanian coins; 114: 853 ill.

Proper lighting helps target problem coins; 114: 105-06 ill.

Sacagawea dollar struck on unidentified planchet; 114: 1237-38 ill.

Wanted: your input! 114: 456 ill.

Silliman leaves authentication bureau; 114: 1061.

ANA—AWARDS

American Numismatic Association 2001 YN Awards Program; 114: 1451.

ANA recruitment efforts recognized;

114: 1189-90 ill.
 Award nominations sought; 114: 94.
 Awards for top club publications presented; 114: 1068.
 Awards presented to young exhibitors; 114: 1199-1200.
 Bill Fivaz named Numismatist of the Year; 114: 939-40 ill.
 Bressett and Fitts receive Lifetime Achievement Awards; 114: 1066-67 ill.
 Campbell confers three Presidential Awards; 114: 1066.
 Campbell names five for Presidential Awards; 114: 555-56 ill.
 Campbell names four Presidential Award recipients in November; 114: 83.
 Campbell names three for Presidential Awards; 114: 942.
 Cheung honored as Outstanding YN; 114: 1195 ill.
 Clubs encouraged to submit publications for annual contest; 114: 2001.
 Glenn Smedley Awards announced in Atlanta; 114: 1070.
 Government service award goes to Rogers; 114: 1188-89.
 Harry J. Forman: Just the way I am, Stephen L. Bobbitt; 114: 894-98, 967 ill.
 Hill wins best-in-show for gold errors; 114: 560-61 ill.
 Hobbyists vie for top exhibit awards; 114: 1195-98 ill.
 Larry Gentile Sr. named top adult supervisor; 114: 1191 ill.
 Life members receive Presidential Awards; 114: 433-34.
 Macon dealer receives presidential recognition; 114: 315-16 ill.
 Mercanti honored for medallic sculpture; 114: 1067 ill.
 Newman receives writing award; 114: 1187-88 ill.
 Orosz and Evans take top literary honors; 114: 1200-01 ill.
 Presidential Awards bestowed in Georgia; 114: 1188 ill.
 Presidential Awards conferred at NY show; 114: 199-200.
 Three recognized with Medal of Merit; 114: 1068-70 ill.
 Weinschel honored for exemplary service; 114: 1190-91.

YN literary awards announced in Atlanta; 114: 1201.

ANA balanced budget tops \$5.3 million; 114: 554-55.

ANA—BOARD OF GOVERNORS

ANA Board extends Rochette's contract; 114: 1183-85.

Minutes of Atlanta Board meetings; 114: 1334-39.

Minutes of Salt Lake City Board meetings; 114: 556-60.

ANA candidate forum set for Salt Lake show; 114: 81.

ANA chronicle; 114: 81-84 ill., 195-201 ill., 313-21 ill., 433-36 ill., 549-65 ill., 703-08 ill., 829-38 ill., 939-44 ill., 1057-70 ill., 1177-1201 ill., 1333-40 ill.

ANA—CLUB ACTIVITIES

ANA clubs submit nominations for 2001 election of officers; 114: 704-08.

Awards for top club publications presented; 114: 1068.

Club news; 114: 89-90, 209-11 ill., 327-29 ill., 441-43, 572-74 ill., 715-17 ill., 842-45 ill., 958-59 ill., 1079-80 ill., 1207-09 ill., 1345-47 ill., 1478-80 ill.

Clubs encouraged to submit publications for annual contest; 114: 2001.

Coins in cyberspace: Club listings on the web, Alan Herbert; 114: 305.

Free web site for ANA member clubs; 114: 1472-73.

Mint state views: Who wants to be a numismatist? Gary J. Whipple; 114: 876.

Representative program volunteers recognized; 114: 1198-99 ill.

ANA—COMMITTEES

From your president: Your ANA standing committees, John Wilson; 114: 1258 ill.

Minutes of Atlanta Board meetings; 114: 1334-39.

ANA—CONVENTION

Convention sites revised; 114: 1193.
 Take the exhibiting challenge, Marilyn Rebek; 114: 1459-60 ill.

ANA—CONVENTION, 110TH ANNIVERSARY, 2001, ATLANTA
 Abundant, convenient lodging avail-

able for Atlanta convention; 114: 563.

Accolades for Atlanta exhibits, Harry Di Palma—letter to the editor; 114: 1119.

ANA offers popular treasure trivia game at Atlanta show; 114: 682.

ANA World Series comes to Atlanta; 114: 703.

Animal, vegetable or mineral: earn bonus bucks for YN auction; 114: 563 ill.

Atlanta offers best of old and new south; 114: 563-65 ill.

Atlanta YN convention activities at a glance; 114: 683.

Auction insights: Atlanta auction sales exceed \$10 million; 114: 1241.

Awards presented to young exhibitors; 114: 1199-1200.

Consignment deadline set for Atlanta show; 114: 464.

Convention medal salutes state of Georgia; 114: 829-30 ill.

Convention programs cater to all interests; 114: 830-32.

Exhibits accepted for Atlanta convention; 114: 200-01 ill.

From your president: Peach of a convention and headquarters, John Wilson; 114: 1114 ill.

Genaitis collection anchors Atlanta auction; 114: 829.

Great event in the Peach State; 114: 1177-83 ill.

Hobbyists vie for top exhibit awards; 114: 1195-98 ill.

Judges' certification program scheduled for summer convention; 114: 703-04.

Minutes of Atlanta Board meetings; 114: 1334-39.

Numismatic Theatre speakers needed for Salt Lake City, Atlanta; 114: 199.

Patrons sought for Atlanta convention; 114: 83-84.

Pearlman's people, Donn Pearlman: The dark side of the bourse; 114: 1248.

"Jo-Ja" on my mind; 114: 984.

Plan now for Atlanta convention exhibits; 114: 433.

Prusmack creates new note for Atlanta show; 114: 890 ill.

Team members needed for YN

World Series; 114: 684.
 Tentative schedule of events; 114: 833-37.
 Title and event sponsors sought for Atlanta show; 114: 199.
 Treasure Trivia Game gathers great kids, grateful parents, Carroll D. Campbell—letter to the editor; 114: 1391.
 YN auction time; 114: 684.

ANA—CONVENTION, 111TH ANNIVERSARY, 2002, NEW YORK CITY

Auction insights: New York City exhibits, auction sales postponed or rescheduled; 114: 1368-69.
 Reserve bourse tables early for 2002 show; 114: 1191-92.
 Schedule club meetings for 2002 convention in New York City; 114: 1339-40.

ANA—CONVENTION, NATIONAL MONEY SHOW, 2001, SALT LAKE CITY

ANA candidate forum set for Salt Lake show; 114: 81.
 Auction insights: World's finest nickel sold at ANA show; 114: 592.
 Coins recovered by Utah police, Brian Silliman—letter to the editor; 114: 767.
 From your president, H. Robert Campbell:
 ANA show really rocks! 114: 482 ill.
 Come to Salt Lake City for a great show! 114: 10 ill.
 Judges' certification program scheduled for Salt Lake City; 114: 200.
 Kudos to ANA staff for making money show a success, D. Chris Robertson—letter to the editor; 114: 617.
 Money show activity draws Utah families; 114: 549-54 ill.
 National Money Show auction features Eliasberg 1913 nickel; 114: 196.
 Numismatic Theatre speakers needed for Salt Lake City, Atlanta; 114: 199.
 Pearlman's people: Taking the red-eye to Salt Lake City, Donn Pearlman; 114: 600.
 RCC to host meeting at National

Money Show; 114: 145-46.
 Tentative schedule of events; 114: 197-98.

ANA—CONVENTION, NATIONAL MONEY SHOW, 2002, JACKSONVILLE, FL

Auction insights: New York City exhibits, auction sales postponed or rescheduled; 114: 1368-69.
 Bourse applications available for 2002 show; 114: 318.
 Hotel accommodations available for ANA National Money Show; 114: 1471.
 Reserve bourse tables early for 2002 show; 114: 1191-92.

ANA donates exhibit cases to ANS; 114: 435 ill.

ANA—DONATIONS

114: 82, 196, 314, 435, 554, 704, 830, 942, 1059, 1185, 1334, 1472.

ANA—ELECTIONS, 2001

American Numismatic Association
 2001 election candidates; 114: 672-80 ill.
 ANA candidate forum set for Salt Lake show; 114: 81.
 ANA clubs submit nominations for 2001 election of officers; 114: 704-08.
 Fifteen nominated for ANA office; 114: 554.
 Five more candidates join ANA race; 114: 434.
 From your president: Time to consider the future and vote! H. Robert Campbell; 114: 610 ill.
 Nominations entered for 2001 ANA election; 114: 314-15.
 Wilson and Lewis to lead new ANA Board; 114: 1059-61 ill.

ANA—EXHIBITS & EXHIBITING

Accolades for Atlanta exhibits, Harry Di Palma—letter to the editor; 114: 1119.
 ANA Money Museum hosts medallic sculpture exhibit; 114: 1333 ill.
 Awards presented to young exhibitors; 114: 1199-1200.
 Exhibit attracts medalists and art lovers; 114: 1398 ill.
 Exhibits accepted for Atlanta convention; 114: 200-01 ill.
 Hobbyists vie for top exhibit awards;

114: 1195-98 ill.

Judges' certification program scheduled for Salt Lake City; 114: 200.
 Judges' certification program scheduled for summer convention; 114: 703-04.

"Numismatic errors" exhibit category celebrates 25 years, Arnold Margolis—letter to the editor; 114: 1119.
 Plan now for Atlanta convention exhibits; 114: 433.
 Take the exhibiting challenge, Marilyn Reback; 114: 1459-60 ill.

ANA—HEADQUARTERS

ANA begins search for new executive director; 114: 1471 ill.
 ANA Board extends Rochette's contract; 114: 1183-85.
 ANA donates exhibit cases to ANS; 114: 435 ill.
 ANA headquarters renovation fund:
 ANA Target 2001 donations exceed \$114,000; 114: 138.
 Central States donates \$2,500; 114: 618 ill.
 Colorado-Wyoming Numismatic Association contributes \$1,000 to building renovation; 114: 380-81 ill.
 Donations approach \$200,000 mark; 114: 490-91 ill.
 Donations fuel remodeling; 114: 771 ill.
 Donors receive commemorative medal; 114: 1001 ill.
 Florida United Numismatists pledges \$10,000; 114: 258.
 Generous gifts support ongoing construction; 114: 1122 ill.
 Krause Publications makes \$50,000 pledge; 114: 17 ill.
 Lower gallery opens to the public; 114: 1394 ill.
 Main gallery nears completion; 114: 1268 ill.
 Sale of special-edition "Red Books" helps renovation; 114: 883 ill.
 Auction insights:
 eBay auction to benefit ANA renovation; 114: 113.
 Heritage raises \$2,001 for ANA renovation; 114: 1100.
 Déjà vu: the 2001 Heath commemorative medal; 114: 1140 ill.
 From your president,

ANA's future is bright and clear,
H. Robert Campbell: 250 ill.
Peach of a convention and headquarters, John Wilson; 114:
1114 ill.
Promoting hobby fun, John Wilson; 114: 1386 ill.
Library improvements increase efficiency; 114: 935 ill.
Many thanks, Mrs. Rochette, David, Ivette and Brandon Schaffer—letter to the editor; 114: 1119.
Renovated museum and library previewed; 114: 1057-59 ill.
Renovation of museum and library under way; 114: 319-21 ill.
Special-edition proof sets to benefit ANA HQ renovation; 114: 1003 ill.

ANA—LIBRARY

Bookmarks:
Ancient classics and traditional money; 114: 545-46 ill.
Ancient Greek, gold and Canadian texts; 114: 1175-76 ill.
California gold, notgeld and communion tokens, Nawana Britenriker; 114: 79 ill.
Intriguing impostors and one-minute experts; 114: 311 ill.
Latest editions join Standard Catalog series; 114: 935-36 ill.
Mail-bid sale offers books and catalogs; 114: 429-30 ill.
New editions of numismatic classics, Nawana Britenriker; 114: 193 ill.
New price guide editions now available; 114: 1055 ill.
Palestinian currency and updated classics; 114: 825-26 ill.
Regency tokens and Order of the British Empire; 114: 1465 ill.
A variety of new numismatic offerings; 114: 670-71 ill.
Welcome additions from England; 114: 1329 ill.
Library improvements increase efficiency; 114: 935 ill.
New librarian sought; 114: 313 ill.
Renovated museum and library previewed; 114: 1057-59 ill.
Renovation of museum and library under way; 114: 319-21 ill.

ANA—MEDALS

Convention medal salutes state of

Georgia; 114: 829-30 ill.
Déjà vu: the 2001 Heath commemorative medal; 114: 1140 ill.
Heath medal: story of a rarity and a mystery, David J. Sklow; 114: 1136-41 ill.

ANA—MEMBERSHIP

Contest celebrates 200,000th member; 114: 1333-34.
Members celebrate milestone anniversaries in 2001; 114: 946-51.
Membership report; 114: 91-94, 212-18 ill., 330-38, 445-48, 575-76, 719-24, 846-49, 961-64, 1080-87 ill., 1210-13, 1349-52, 1481-86.
Thanks for the anniversary gift! Miriam Geer—letter to the editor; 114: 1391-92.
Maxwell Greenhouse—letter to the editor; 114: 1392.
Michael B. Guild—letter to the editor; 114: 1392.

ANA Money Museum hosts medallic sculpture exhibit; 114: 1333 ill.

ANA—MONEYMARKET

Member questions shipping costs, Brian Haight—letter to the editor; 114: 767.

ANA—MUSEUM

ANA headquarters renovation fund: Lower gallery opens to the public; 114: 1394 ill.
ANA Money Museum hosts medallic sculpture exhibit; 114: 1333 ill.
Bass exhibit: a work in progress; 114: 941 ill.
Curator's corner: A work in progress; 114: 1098 ill.
Curator's corner, Robert W. Hoge: An Arab-Byzantine gift; 114: 978-79 ill.
Building our collection of hammered coinage; 114: 740-41 ill.
Kuwaiti contraband; 114: 856 ill.
Museum puts "two-bit" exhibit on the road; 114: 110 ill.
Museum's work on Bass collection progresses; 114: 352-53 ill.
An original "nickel"; 114: 594 ill.
Papal progress: gifts of Robert Kutcher; 114: 462-63 ill.
Wilbur Wright collection lands at ANA museum; 114: 234 ill.
Exhibit attracts medalists and art

lovers; 114: 1472 ill.
Money Museum aids The History Channel; 114: 195-96 ill.
Money Museum curator announces resignation; 114: 941-42.
New Money Museum curator named; 114: 1185-87 ill.
Outside the vault, Lawrence J. Lee: "Admit the bearer"; 114: 1242-43.
A museum by any other name; 114: 1366-67 ill., 1500-01 ill.
Renovated museum and library previewed; 114: 1057-59 ill.
Renovation of museum and library under way; 114: 319-21 ill.

ANA—NUMISMATIC THEATRE

Numismatic Theatre speakers needed for Salt Lake City, Atlanta; 114: 199.

ANA—THE NUMISMATIST

Advertisers' index; 114: 119, 239, 359, 471, 599, 751, 863, 983, 1103, 1247, 1375, 1543.
Advertising rates and information; 114: 108, 230, 350, 460, 590, 738, 854, 976, 1239, 1364.
Classified; 114: 115-17, 356-58, 466-69, 595-98, 745-48, 859-62, 981-82, 1245-46, 1503-04.
Display classified; 114: 109-13, 231-33, 351-54, 461-64, 591-93, 739-42, 855-58, 977-80, 1097-1100, 1240-44, 1365-69, 1498-1502.
First Strike; 114: 681-96 ill., 1449-64 ill.
Information for authors; 114: 1502.
Letters; 114: 15-16, 135-37, 255-57 ill., 375-78, 487-88, 615-17, 767-70 ill., 879-82, 999-1000, 1119-21, 1263-67, 1391-93 ill.
New member enjoys "top-notch" publication, Dan Murdock—letter to the editor; 114: 376.
New member wary of "lunatic fringe", Ike Lewis—letter to the editor; 114: 768-69.
Pages from the past, Jane L. Colvard; 114: 768, 880, 1000, 1120, 1264, 1392.
Readers' top ten; 114: 374.
Statement of ownership, management and circulation; 114: 1350.
Vote for your favorite articles and columns of 2000! 114: 21 ill.
Write for *The Numismatist*! 114:

99, 118, 338, 436, 593, 808, 920, 1369.

You're right, Heath faces left, Pete Smith—letter to the editor; 114: 1392.

ANA offers popular treasure trivia game at Atlanta show; 114: 682.

ANA on-line link leads to new membership, Jody Simkins—letter to the editor; 114: 1264.

ANA recruitment efforts recognized; 114: 1189-90 ill.

ANA—REGIONAL REPRESENTATIVES

Regional coordinators: backbone of the ANA representative program; 114: 943-44 ill.

Representative program volunteers recognized; 114: 1198-99 ill.

ANA settles lawsuit; 114: 195.

ANA—SUMMER INTERN

Randy'L Teton joins ANA as museum intern; 114: 940-41 ill.

Three students serve as summer interns; 114: 830 ill.

ANA—SUMMER SEMINAR, 2000

Nothing slows down this collector!, David Smock; 114: 1452-55 ill.

ANA—SUMMER SEMINAR, 2001

ANA authentication bureau: Detecting counterfeit and altered world coins at the Summer Seminar, Brian A. Silliman; 114: 1094 ill.

Coin Week winners will win ANA scholarships; 114: 313-14 ill.

Don't just study at Seminar . . . have fun! 114: 561.

Hobbyists converge on Colorado Springs for 33rd annual seminar; 114: 1063-65 ill.

Registration brisk for Summer Seminar 2001; 114: 434-36.

Seminar a dream come true for scholarship winner, Denis F. DeBan—letter to the editor; 114: 1120.

American Numismatic Association 2000-01 annual report; 114: 1215-32 ill.

American Numismatic Association 2001 election candidates; 114: 672-80 ill.

ANA World Series comes to Atlanta; 114: 703.

ANA—YOUNG NUMISMATISTS

American Numismatic Association

2001 YN Awards Program; 114: 1451.

ANA offers popular treasure trivia game at Atlanta show; 114: 682.

Animal, vegetable or mineral: earn bonus bucks for YN auction; 114: 563 ill.

Atlanta YN convention activities at a glance; 114: 683.

Awards presented to young exhibitors; 114: 1199-1200.

Cheung honored as outstanding YN; 114: 1195 ill.

Cooper honored for community service; 114: 1450 ill.

Get YN news on-line; 114: 1450.

Nothing slows down this collector!, David Smock; 114: 1452-55 ill.

Take the exhibiting challenge, Marilyn Reback; 114: 1459-60 ill.

Team members needed for YN World Series; 114: 684.

Treasure Trivia Game gathers great kids, grateful parents, Carroll D. Campbell—letter to the editor; 114: 1391.

YN auction time; 114: 684.

YN literary awards announced in Atlanta; 114: 1201.

YNs earn ancient coins for hobby activities; 114: 1450 ill.

YNs earn ancient coins in revised program; 114: 81-83 ill.

AMERICAN NUMISMATIC SOCIETY

ANA donates exhibit cases to ANS; 114: 435 ill.

ANS reschedules exhibit; 114: 1275.

AMERICAN NURSES ASSOCIATION

Mystery of the golden "ANA" charms solved; 114: 1276 ill.

Analysis of 1796-97 draped bust half dollars, Jon P. Amato; 114: 1015-19, 1088-91 ill.

ANCHORAGE COIN CLUB

114: 715-16.

Ancient coinage on display in Anatolia; 114: 1129-31 ill.

Ancient Greek numismatics: a guide to reading and research, William E. Daehn—review; 114: 1174.

ANCIENT COIN PROJECT

YNs earn ancient coins for hobby activities; 114: 1450 ill.

ANCIENT NUMISMATICS

ANA authentication bureau: The challenge of authenticating ancients, J.P. Martin; 114: 1361-62 ill.

Ancient coinage on display in Anatolia; 114: 1129-31 ill.

Auction insights: Encapsulated ancient coins to be auctioned; 114: 1499.

Classical deception: counterfeits, forgeries and reproductions of ancient coins, Wayne, G. Sayles—review; 114: 545-46.

YNs earn ancient coins for hobby activities; 114: 1450 ill.

See also PRESENTS FROM THE PAST.

ANDERSON, HAROLD

Glenn Smedley Awards announced in Atlanta; 114: 1070.

Andreas, Dave

In the pursuit of perfect steps; 114: 1287-89 ill.

ANGLO-SAXON

Medieval musings: Give me an "M"! Arthur M. Fitts III; 114: 1163-64 ill.

Animal, vegetable or mineral: earn bonus bucks for YN auction; 114: 563 ill.

ANIMALS ON COINS

Are you a moo-mismatist? Nancy E. Martindale; 114: 781-86 ill.

Coin series features endangered species; 114: 1125-26 ill.

Annaloro, Victor E.

John Reich: A notch above the rest—letter to the editor; 114: 135.

Nobody here but us trees—letter to the editor; 114: 375.

Anniversary issue stresses education; 114: 620-21 ill.

ANNUNZIO, FRANK

obituary; 114: 723.

ANS reschedules exhibit; 114: 1275.

Arab states plan for a single currency;
114: 1401.

Are you a moo-mismatist? Nancy E.
Martindale; 114: 781-86 ill.

ARKANSAS

Exonumia notebook: Good for a bath
and a beverage, David E. Schenk-
man; 114: 525-26 ill.

ART & NUMISMATICS

Medallion exhibit fosters fresh ideas;
114: 388 ill.

Atlanta offers best of old and new south;
114: 563-65 ill.

Atlanta YN convention activities at a
glance; 114: 683.

AUCTIONS

Auction insights:

Atlanta auction sales exceed \$10
million; 114: 1241.

Benson collection part II highlights
silver coinage; 114: 232 ill.

Central States auction realizes \$4.3
million; 114: 742.

Consignment deadline set for At-
lanta show; 114: 464.

eBay auction to benefit ANA reno-
vation; 114: 113.

Encapsulated ancient coins to be
auctioned; 114: 1499.

Heritage raises \$2,001 for ANA
renovation; 114: 1100.

June Long Beach sale tops \$7.5
million; 114: 980.

King of Siam coin set shatters sales
records; 114: 858.

Mail-bid sale features Flower col-
lection; 114: 354.

New York City exhibits, auction
sales postponed or rescheduled;
114: 1368-69.

World's finest nickel sold at ANA
show; 114: 592.

Consumer alert: Auction expectations
and responsibilities, Kenneth Bres-
sett; 114: 821-22.

1863 \$5 National Bank note set for
auction; 114: 266.

National Money Show auction fea-
tures Eliasberg 1913 nickel; 114:
196.

2001 auction prices realized—review;
114: 825-26.

YN auction time; 114: 684.

AUSTRALIA

Kookaburra has colorful Christmas
privy mark; 114: 1397 ill.

AUSTRALIA—ROYAL MINT

Australia considers privatizing mint;
114: 145.

AUSTRIA

Bible commemorative continues
Christianity coin series; 114: 885
86 ill.

Bimetallic coin marks end of schilling
era; 114: 620 ill.

Holy Roman Empire coin features
Charlemagne; 114: 1004 ill.

Rudolph IV coin represents Middle
Ages; 114: 1272 ill.

Silver/titanium issue highlights trans-
portation; 114: 262 ill.

Author believes collectors should sup-
port abolishment of the cent, David
Allen Hines—letter to the editor; 114:
882.

Author seeks anything related to coun-
termarked Caribbean coins, Timothy
B. Benford—letter to the editor; 114:
1267.

Author/researcher seeks info to update
UK awards reference, A.N. Pamm—
letter to the editor; 114: 255-56.

Award nominations sought; 114: 94.

Awards for top club publications pre-
sented; 114: 1068.

Awards presented to young exhibitors;
114: 1199-1200.

— B —

BACTRIA

Curator's corner: An original
"nickel," Robert W. Hoge; 114:
594 ill.

BANNISTER, JAMES

Notes on paper: One note, four en-
gravers, Gene Hessler; 114: 1160-
61 ill.

Bard and the barnyard, Mitch Sanders;
114: 42-47, 111-12 ill.

BARTZ, WILLIAM F.

Macon dealer receives presidential
recognition; 114: 315-16 ill.

BASEBALL

U.S. Mint partners with baseball
teams; 114: 1007, 1275.

BASS, HARRY W., JR.

Bass exhibit: a work in progress; 114:
941 ill.

Curator's corner: Museum's work on
Bass collection progresses, Robert
W. Hoge; 114: 352-53 ill.

Jewels of the Bass collection, Cathy L.
Clark; 114: 630-35, 699 ill.

BAUMAN, GERALD

obituary; 114: 575.

BEDOUKIAN, PAUL Z.

obituary; 114: 1083-84.

Beginners beware of companies offering
coins on approval, Paul W. Vander-
stelt—letter to the editor; 114: 1120-
21.

BELGIUM

2002 euro set contains coins from 12
nations; 114: 1397-98.

BENDER, ROBERT E.

obituary; 114: 447-48.

Benford, Timothy B.

Author seeks anything related to
countermarked Caribbean coins—
letter to the editor; 114: 1267.

Benkowski, Paul

High prices, nonavailability dampen
hobbyist's enthusiasm—letter to
the editor; 114: 881-82.

BENSON COLLECTION

Auction insights: Benson collection
part II highlights silver coinage;
114: 232 ill.

BENZING, JOACHIM

Notes on paper: Benzing engraved
familiar memorial, Gene Hessler;
114: 413-14 ill.

BEP breaks ground; 114: 1275.

BEP issues FUN souvenir card; 114: 147
ill.

BEP sets up souvenir card subscriptions;
114: 1402-03.

BEP working on improved note designs;
114: 25.

BERK, HARLAN J.

YNs earn ancient coins in revised
program; 114: 81-83 ill.

Berlin, Howard M.

Coins and banknotes of Palestine under the British Mandate, 1927-1947—review; 114: 826 ill.

BERMUDA

Heritage series begins with full-color Gombey dancers; 114: 1397 ill.

BIAFRA

Biafran coins pictured primitive "bracelet money," Robert D. Leonard—letter to the editor; 114: 377.
Biafra's short-lived monetary system, Ben Keele; 114: 164-69 ill.

Bible commemorative continues Christianity coin series; 114: 885-86 ill.

BIBLICAL NUMISMATICS

Biblical forerunner of the first true coins, Marvin Tameanko; 114: 402-05, 459 ill.
Gold and silver coins show Biblical wildlife; 114: 1271-72 ill.

Bicentennial coin artists reunited in California; 114: 1402 ill.

Bicentennial coinage article inspires centennial collection, Craig Olzenak—letter to editor; 114: 880-81.

Bicentennial coinage of 1976, Michael E. Marotta; 114: 501-03, 541-42 ill.

Bieda, Steve

Commemorate Farnsworth!—letter to the editor; 114: 1266-67.

BIG ISLAND COIN CLUB (HI)

114: 717.

Bill Fivaz named Numismatist of the Year; 114: 939-40 ill.

Bill would honor fallen heroes with medal; 114: 1403.

BIMETALLIC COINS

Bimetallic coin marks end of schilling era; 114: 620 ill.
Bimetallic proof honors novelist Queiroz; 114: 141 ill.
Silver/titanium issue highlights transportation; 114: 262 ill.

Bischoff, William L.

Numismatic curators: an endangered species—letter to the editor; 114: 615.

BISHOP, BRENDA

Campbell names five for Presidential Awards; 114: 555-56 ill.

Bits 'n' pieces; 114: 682-84 ill., 1450-51 ill.

Blair, Allen M.

Sea of markets and money around us, 8000 B.C.-2000 A.D.—review; 114: 671.

BLUE RIDGE NUMISMATIC ASSOCIATION

114: 1208-09 ill.

Blume, Vincent

Members' genealogical research establishes connection to St. Paul—letter to the editor; 114: 256 ill.

BOBBITT, SAMANTHA

Three students serve as summer interns; 114: 830 ill.

Bobbitt, Stephen L.

Harry J. Forman: Just the way I am; 114: 894-98, 967 ill.

BOEING EMPLOYEES COIN CLUB

114: 329.

Bonser, Don

Collector's edge:

Cleaning: when in doubt, don't; 114: 1492-93.

Coin care creates concerns; 114: 585.

Correct conservation concerns collectors; 114: 1093 ill.

Inherited collections create challenges; 114: 970.

Innovative new products; 114: 851.

Older albums can accelerate toning; 114: 223-24.

Preserving an inherited collection; 114: 1359-60.

Proper storage and handling paramount; 114: 103-04.

PVC perturbs; 114: 341-43.

Readers offer innovative storage ideas; 114: 455.

Storage location a valid concern; 114: 1235-36.

The thrill of the search; 114: 731.

Bookmarks:

Ancient classics and traditional money; 114: 545-46 ill.

Ancient Greek, gold and Canadian

texts; 114: 1175-76 ill.

California gold, notgeld and communion tokens, Nawana Britenriker; 114: 79 ill.

Intriguing impostors and one-minute experts; 114: 311 ill.

Latest editions join Standard Catalog series; 114: 935-36 ill.

Mail-bid sale offers books and catalogs; 114: 429-30 ill.

New editions of numismatic classics, Nawana Britenriker; 114: 193 ill.

New price guide editions now available; 114: 1055 ill.

Palestinian currency and updated classics; 114: 825-26 ill.

Regency tokens and Order of the British Empire; 114: 1465 ill.

A variety of new numismatic offerings; 114: 670-71 ill.

Welcome additions from England; 114: 1329 ill.

Borckardt, Mark

Walter Breen's encyclopedia of early United States cents, 1793-1814, 2nd edition—review; 114: 670.

BOSNIA

BU set includes new "KM" denominations; 114: 495 ill.

Bourse applications available for 2002 show; 114: 318.

BOWER, RICHARD

Notes on paper: Bower engraved presidents and MPCs, Gene Hesler; 114: 179 ill.

BOWERS, "COINS & COLLECTORS: ROCKY MOUNTAIN MINTING"

Reader questions notion of easy and reasonable assumptions, Paul B. Schultz—letter to the editor; 114: 1121.

BOWERS, "COINS AND COLLECTORS: SAGA OF THE CALIFORNIA GOLD RUSH"

New member enjoys "top-notch" publication, Dan Murdock—letter to the editor; 114: 376.

Bowers, Q. David

Coins & collectors:

History of the Dahlonega Mint; 114: 913-14 ill., 1031-32 ill., 1154-55 ill., 1310-11 ill.

Numismatics in times of conflict;
114: 1427-30 ill.

Rocky Mountain minting; 114:
518-19 ill., 650-51 ill., 801.

Saga of the California gold rush;
114: 49-50 ill., 171-72 ill., 291-
92 ill., 407-08 ill.

BOYE, "SETTING STORE BY ST. PAUL"

Members' genealogical research
establishes connection to St. Paul,
Vincent Blume—letter to the
editor; 114: 256 ill.

Brace, Bruce R.

Mint state views: Forgeries, counter-
feits and deceptions; 114: 252.

BREEN, WALTER

*Walter Breen's encyclopedia of early
United States cents, 1793-1814*, 2nd
edition, Mark Borckardt—review;
114: 670.

BRESSETT, BERT

Campbell confers three Presidential
Awards; 114: 1066.

BRESSETT, KENNETH E.

Bressett and Fitts receive Lifetime
Achievement Awards; 114: 1066-67
ill.

Bressett, Kenneth

Consumer alert:

An offer you can't refuse? 114: 69-
70.

Are they coins or medals? 114:
309-10.

Auction expectations and responsi-
bilities; 114: 821-22.

Collector, dealer or investor? 114:
1051-52 ill.

Cost versus value; 114: 190-91.

Internet buying: fun or folly? 114:
537-38.

Kudos to the honest coin dealers;
114: 1445-46.

Mail theft a continuing problem;
114: 1326-27.

One last look at the Nigerian scam;
114: 1171.

Protecting your privacy; 114: 931-
32.

Spread the word about numismat-
ics; 114: 421-22.

There is no such thing as free
money; 114: 667-68.

"BRIGHT PACKAGE HOUSES LAST £1 NOTE/COIN SET"

Corrected ordering information on
Irish £ note/coin sets, Editor; 114:
1000.

Bright package houses last £1 note/coin
set; 114: 773 ill.

BRISTOL, "OTHERS AIDED LEWIS AND CLARK"

Lewis and Clark expedition did not
start in St. Louis, Robert E. Hart-
ley—letter to the editor; 114: 375.

Bristol, William L.

Others aided Lewis and Clark—letter
to the editor; 114: 135-36.

Brittenriker, Nawana

Bookmarks:

California gold, notgeld and com-
munion tokens; 114: 79 ill.

New editions of numismatic clas-
sics; 114: 193 ill.

British Royal Mint brings new Britannia
design to Atlanta; 114: 1125 ill.

BROWN, HENRY

Steel cent chemist dies; 114: 627 ill.

BROWNING, ARD

Names in numismatics: A visit to the
grave of Ard Browning, Pete
Smith; 114: 410-11 ill.

Bruce, Colin R., and Neil Shafer

*Standard catalog of world paper money,
modern issues 1961-2001, volume
three*, 7th edition—review; 114:
935-36 ill.

BRUEGGEMAN, ROBERT

Presidential Awards conferred at NY
show; 114: 199-200.

BU set includes new "KM" denomina-
tions; 114: 495 ill.

Buffalo dollar to benefit National Mu-
seum of the American Indian; 114:
773 ill.

Buffalo sets sell quickly; 114: 1008.

Bullion mintages drop; 114: 627.

Bulmer, Jim

Collector remembers mentor—letter
to the editor; 114: 767-68.

Bunshaft, Jess A.

Heartfelt message—letter to the edi-
tor; 114: 1391.

BURZINSKI, LESTER

obituary; 114: 335.

BUSH, GEORGE W.

Medalcraft Mint strikes Bush inau-
gural medal; 114: 885 ill.

BYRON REED COLLECTION

Pearlman's people: Lost treasures,
pizza pleasures, Donn Pearlman;
114: 752.

BYZANTINE NUMISMATICS

Curator's corner: An Arab-Byzantine
gift, Robert W. Hoge; 114: 978-
79 ill.

Presents from the past: Irene of
Athens, Empress of Byzantium,
David R. Sear; 114: 302-04 ill.

— C —

Calendar of events; 114: 85-88, 203-07,
323-26, 437-41, 567-71, 711-14, 839-
42, 953-57, 1071-77, 1203-07, 1341-
44, 1475-78.

CALGARY NUMISMATIC SOCIETY

114: 90, 443.

CALIFORNIA

Coins & collectors: Saga of the Cali-
fornia gold rush, Q. David Bowers;
114: 49-50 ill., 171-72 ill., 291-92
ill., 407-08 ill.

Names in numismatics: An amused
public took Norton's notes, Pete
Smith; 114: 175-76 ill.

PNG tracks down owner of \$150,000
coin; 114: 778-79.

CALIFORNIA—MEDALS

114: 958 ill.

CALIFORNIA—PRIVATE GOLD

California coiners and assayers, Dan
Owens—review; 114: 79 ill.

Central America gold slugs to be re-
struck; 114: 1007-08.

Gold commemorative donated to
ANA; 114: 1132-33 ill.

Campbell confers three Presidential
Awards; 114: 942, 1066.

Campbell names five for Presidential
Awards; 114: 555-56 ill.

Campbell names four Presidential
Award recipients in November; 114:
83.

CAMPBELL, CAROL

Presidential Awards bestowed in Georgia; 114: 1188 ill.

Campbell, Carroll D.

Treasure Trivia Game gathers great kids, grateful parents—letter to the editor; 114: 1391.

CAMPBELL, "FROM YOUR PRESIDENT: LIFE AND PRIDE OF A COLLECTOR"

Campbell's story exemplifies meaning of numismatics, Roger Fortier—letter to the editor; 114: 616-17.

Collector remembers mentor, Jim Bulmer—letter to the editor; 114: 767-68.

CAMPBELL, H. ROBERT

From your president: The life and pride of a collector, H. Robert Campbell; 114: 370 ill.

Campbell, H. Robert

From your president:

ANA show really rocks! 114: 482 ill.

ANA's future is bright and clear; 114: 250 ill.

Buffalos take center stage; 114: 762 ill.

Come to Salt Lake City for a great show! 114: 10 ill.

The life and pride of a collector; 114: 370 ill.

Remembering Helen Carmody Lebo; 114: 130 ill.

Time to consider the future and vote! 114: 610 ill.

Whew! I made it! 114: 874 ill.

CAMPBELL, RANDY

Macon dealer receives presidential recognition; 114: 315-16 ill.

CANADA

Canada to issue new 3-cent coin; 114: 145.

Carnaval de Québec initiates festivals series; 114: 261-62 ill.

Charlton standard catalogue of Canadian coins, 56th edition, W.K. Cross—review; 114: 1175 ill.

Charlton standard catalogue of Canadian communion tokens, 2nd edition—review; 114: 79.

J.E. Charlton, coinman to Canadians, H. Don Allen—review; 114: 1175 ill.

Nova Scotia's mayflower blooms on \$350 gold; 114: 1271 ill.

Royal Canadian Mint scores high as employer; 114: 387.

Special-edition proof sets to benefit ANA HQ renovation; 114: 1003 ill.

Caption in error; 114: 1392.

Capped bust facts in error, Bruce C. Spence—letter to the editor; 114: 999.

CARIBBEAN

Author seeks anything related to countermarked Caribbean coins, Timothy B. Benford—letter to the editor; 114: 1267.

Carmody-Lebo's kindness will not be forgotten, Dale B. Snyder—letter to the editor; 114: 255.

CARMODY-LEBO, HELEN

Campbell names three for Presidential Awards; 114: 942.

Carmody-Lebo's kindness will not be forgotten, Dale B. Snyder—letter to the editor; 114: 255.

From your president: Remembering Helen Carmody-Lebo, H. Robert Campbell; 114: 130 ill. obituary; 114: 216 ill.

Carnaval de Québec initiates festivals series; 114: 261-62 ill.

CASINO CHIP & GAMING TOKEN COLLECTORS CLUB

114: 1345-46.

CEDAR RAPIDS COIN CLUB

114: 1079-80.

Central America gold slugs to be re-struck; 114: 1007-08.

Central America yields unique counterstamp; 114: 889 ill.

CENTRAL OHIO INTERNATIONAL NUMISMATIC SOCIETY

114: 210-11.

CENTRAL STATES NUMISMATIC SOCIETY

Auction insights: Central States auction realizes \$4.3 million; 114: 742.

CERVIN, DAVID

YNs earn ancient coins for hobby activities; 114: 1450 ill.

"Changing of the guard" at the Treasury; 114: 1275-77.

CHARLEMAGNE

Holy Roman Empire coin features Charlemagne; 114: 1004 ill.

CHARLTON, JAMES E.

J.E. Charlton, coinman to Canadians, H. Don Allen—review; 114: 1175 ill.

Life members receive Presidential Awards; 114: 433-34.

Charlton standard catalogue of Canadian coins, 56th edition, W.K. Cross—review; 114: 1175 ill.

Charlton standard catalogue of Canadian communion tokens, 2nd edition—review; 114: 79.

CHAVIS, LAWRENCE K.

obituary; 114: 1212.

Cheesman, Clive, and Jonathan Williams

Rebels, pretenders & impostors—review; 114: 311.

CHEUNG, ERIC LI

Cheung honored as outstanding YN; 114: 1195 ill.

Chicago bank's "cash couch" makes cents; 114: 1129.

CHILEAN NUMISMATIC ASSOCIATION

Chilean Numismatic Association to hold first convention, Joaquín Morales—letter to the editor; 114: 376-77.

CITIZENS COMMEMORATIVE COIN ADVISORY COMMITTEE

Coin committee seeks legal authority; 114: 267.

Civil War tokens, Gerald Tebben; 114: 692-93 ill.

CLAIN-STEFANELLI, ELVIRA

obituary; 114: 1482-84 ill.

Clarification of Falkland Islands circulating coins, Yosi Dotan—letter to the editor; 114: 1266.

Clark's editorial style appreciated, Michael Sanders—letter to the editor; 114: 1265-66.

CLARK, "JEWELS IN THE BASS COLLECTION"

Setting the San Francisco cornerstone

record straight, Rich Kelly and Nancy Oliver—letter to the editor; 114: 880.

CLARK, "STEAM POWER: A PRESSING ISSUE"

Clark's editorial style appreciated, Michael Sanders—letter to the editor; 114: 1265-66.

Clark, Cathy L.

Jewels of the Bass collection; 114: 630-35, 699 ill.

CLARK, GRUBER & CO.

Coins & collectors: Rocky Mountain minting, Q. David Bowers; 114: 518-19 ill., 650-51 ill.

CLARK, SPENCER MORTON

Names in numismatics: Clark's portrait stirred up controversy, Pete Smith; 114: 803-04 ill.

Classical deception: counterfeits, forgeries and reproductions of ancient coins, Wayne G. Sayles—review; 114: 545-46.

Classified; 114: 115-17, 235-37, 356-58, 466-69, 595-98, 745-48, 859-62, 981-82, 1101-02, 1245-46, 1371-72, 1503-04.

CLEMENTS COIN CLUB

114: 1207.

CLEOPATRA

Cleopatra visits Chicago's Field Museum; 114: 1007 ill.

CLOSE, KARL-ROBERT

obituary; 114: 723.

Club news; 114: 89-90, 209-11 ill., 327-29 ill., 441-43, 572-74 ill., 715-17 ill., 842-45 ill., 958-59 ill., 1079-80 ill., 1207-09 ill., 1345-47 ill., 1478-80 ill.

Clubs encouraged to submit publications for annual contest; 114: 2001.

Coffing, Courtney L.

Guide and checklist of world notgeld, 1914-1947—review; 114: 79 ill.

COHEN, JAMES H.

Glenn Smedley Awards announced in Atlanta; 114: 1070.

COIN CLUBS

Club news; 114: 89-90, 209-11 ill., 327-29 ill., 441-43, 572-74 ill., 715-17 ill., 842-45 ill., 958-59 ill.,

1079-80 ill., 1207-09 ill., 1345-47 ill., 1478-80 ill.

Math tutor organizes middle school coin club, Morey M. Friedman—letter to the editor; 114: 999.

Mint state views:

Shepherding young collectors, Chris Connell; 114: 1388.

What's a lonely collector to do?

Steven Ellsworth; 114: 1260 ill.

Coin collector's survival manual, 4th edition, Scott A. Travers—review; 114: 193 ill.

Coin committee seeks legal authority; 114: 267.

COIN DESIGNS

Japan hosts coin design competition; 114: 889.

COIN MARKET

Rare 1907 Saint-Gaudens \$20 gold makes news; 114: 265-66.

COIN MOTTOES

Motto's impact on conscience and coinage, Chris Pilliod; 114: 1144-47 ill.

COIN OF THE YEAR, 2001

COTY award announced; 114: 497 ill.

COIN PRICES

Coin World launches on-line price guide; 114: 1275.

Mint state views: Apples to oranges: comparing price indexes, Beth Deisher; 114: 1116.

New coins require new price guides, Dominic Amante; 114: 996.

2001 auction prices realized—review; 114: 825-26.

Coin reflects on 2,000th anniversary of birth of Jesus; 114: 19-20 ill.

Coin series features endangered species; 114: 1125-26 ill.

Coin Week winners will win ANA scholarships; 114: 313-14 ill.

COIN WORLD

Coin World launches on-line price guide; 114: 1275.

Coins and banknotes of Palestine under the British Mandate, 1927-1947, Howard M. Berlin—review; 114: 826 ill.

Coins & collectors, Q. David Bowers: History of the Dahlonga Mint; 114:

913-14 ill., 1031-32 ill., 1154-55 ill., 1310-11 ill.

Numismatics in times of conflict; 114: 1427-30 ill.

Rocky Mountain minting; 114: 518-19 ill., 650-51 ill., 801.

Saga of the California gold rush; 114: 49-50 ill., 171-72 ill., 291-92 ill., 407-08 ill.

Coins in cyberspace, Alan Herbert:

Accessing the world; 114: 925-26.

Big brother's watching the web; 114: 815.

Computing in the golden years; 114: 1441.

Club listings on the web; 114: 305.

Don't wait . . . pick a date and buy; 114: 661.

Find fellow collectors on the net; 114: 185.

Going to school on the Internet; 114: 1045 ill.

The joy and pain of the electronic age; 114: 1166.

More numismatic sites on the Internet; 114: 1322.

Reading and collecting the electronic way; 114: 419.

Voting the electronic way; 114: 63.

The well-connected member; 114: 532 ill.

Coins mark Victorian era and Marconi's wireless; 114: 261 ill.

Coins of Ireland hold fond memories, Patrick C. Mooney—letter to the editor; 114: 377-78.

Coins recovered by Utah police, Brian Silliman—letter to the editor; 114: 767.

Coins, collecting and curators, Barbara J. Gregory; 114: 270-76, 347-49 ill.

COINS—CLEANING

Collector's edge: Cleaning: when in doubt, don't, Don Bonser; 114: 1492-93.

Free booklet answers coin-cleaning questions; 114: 889.

COINS—COLLECTORS & COLLECTING

ANA authentication bureau, Brian A. Silliman:

Expensive toys or valuable tools? 114: 225-26 ill.

Proper lighting helps target problem coins; 114: 105-06 ill.

Are you a moo-mistatist? Nancy E. Martindale; 114: 781-86 ill.

Beginners beware of companies offering coins on approval, Paul W. Vanderstelt—letter to the editor; 114: 1120-21.

Coin collector's survival manual, 4th edition, Scott A. Travers—review; 114: 193 ill.

Collection management database offered gratis; 114: 23.

Collector's edge, Don Bonser:
Innovative new products; 114: 851.
The thrill of the search; 114: 731.

Consumer alert: Collector, dealer or investor? Kenneth Bressett; 114: 1051-52 ill.

Digging around for great coins, James C. Johnston Jr.; 114: 157-61 ill.

Dr. Lewis Roper: Argonaut of the numismatic realm, Joel J. Orosz; 114: 28-34, 73-77 ill.

Free booklet answers coin-cleaning questions; 114: 889.

Free 50 state quarter maps and boards; 114: 838 ill.

From your president:
The golden age of numismatics, John Wilson; 114: 994 ill.
The life and pride of a collector, H. Robert Campbell; 114: 370 ill.

Promoting hobby fun, John Wilson; 114: 1386 ill.

Fun and games with coin trading cards; 114: 24 ill.

Great coin giveaway, Bob Pedolsky; 114: 505-07, 579-80 ill.

High prices, nonavailability dampen hobbyist's enthusiasm, Paul Benkowski—letter to the editor; 114: 881-82.

Hobby summit focuses on 21st-century issues; 114: 146.

Lorenzo de' Medici and the pursuit of numismatics, Jason F. Kuhl; 114: 1022-26, 1095-96 ill.

Math tutor organizes middle school coin club, Morey M. Friedman—letter to the editor; 114: 999.

Mentor program helps new collectors; 114: 497 ill.

Mint state views:
Apples to oranges: comparing price

indexes, Beth Deisher; 114: 1116.

Get more from "mini sets", William Cregan; 114: 612 ill.

Guilty as charged, Clay Everhart; 114: 132 ill.

What's a lonely collector to do? Steven Ellsworth; 114: 1260 ill.

Who wants to be a numismatist? Gary J. Whipple; 114: 876.

One-minute coin expert, 4th edition, Scott Travers—review; 114: 311.

Rare coin investment has great potential; 114: 266-67.

Remarkable collections of Emmet and Myers, Mark Rabinowitz; 114: 1291-1300, 1354-56 ill.

Young consumer watchdog reports on high-valued proof set, Andy Schloss; 114: 256-57.

COINS—COUNTERFEITS & COUNTERFEITING

ANA authentication bureau, Brian A. Silliman: Frequency of counterfeits and alterations; 114: 733-34.

Classical deception: counterfeits, forgeries and reproductions of ancient coins, Wayne G. Sayles—review; 114: 545-46.

Documentary traces history of counterfeiting; 114: 1131.

Europe launches battle against bogus euros; 114: 499.

Medieval musings: Of pennies and the Pyx, Arthur M. Fitts III; 114: 659 ill.

Mint state views: Forgeries, counterfeits and deceptions, Bruce R. Brace; 114: 252.

COINS—DEALERS & DEALERSHIPS

ANA on-line link leads to new membership, Jody Simkins—letter to the editor; 114: 1264.

Beginners beware of companies offering coins on approval, Paul W. Vanderstelt—letter to the editor; 114: 1120-21.

Consumer alert, Kenneth Bressett:
An offer you can't refuse? 114: 69-70.

Are they coins or medals? 114: 309-10.

Auction expectations and responsibilities; 114: 821-22.

Collector, dealer or investor? 114: 1051-52 ill.

Cost versus value; 114: 190-91.

Internet buying: fun or folly? 114: 537-38.

Kudos to the honest coin dealers; 114: 1445-46.

Mail theft a continuing problem; 114: 1326-27.

One last look at the Nigerian scam; 114: 1171.

Protecting your privacy; 114: 931-32.

Spread the word about numismatics; 114: 421-22.

There is no such thing as free money; 114: 667-68.

Dealers robbed after Memphis money show; 114: 1129.

Flying wise: security in the skies, Steven Ellsworth; 114: 1415-21, 1489-90 ill.

Hobby summit focuses on 21st-century issues; 114: 146.

Littleton Coin Company celebrates 55th birthday; 114: 146 ill.

Superior Galleries sold; 114: 1008.

Wall Street Rarities announces acquisition; 114: 145.

COINS—ERRORS & VARIETIES

"Numismatic errors" exhibit category celebrates 25 years, Arnold Margolis—letter to the editor; 114: 1119.

COINS—EXHIBITS & EXHIBITING

Ancient coinage on display in Anatolia; 114: 1129-31 ill.

Auction insights: New York City exhibits, auction sales postponed or rescheduled; 114: 1368-69.

Jewels of the Bass collection, Cathy L. Clark; 114: 630-35, 699 ill.

Numismatic exhibit opens in Michigan; 114: 1008.

COINS—PRESERVATION & STORAGE

Collector's edge, Don Bonser:
Cleaning: when in doubt, don't; 114: 1492-93.

Coin care creates concerns; 114: 585.

Correct conservation concerns collectors; 114: 1093 ill.

Inherited collections create challenges; 114: 970.

Innovative new products; 114: 851.
Older albums can accelerate toning; 114: 223-24.
Preserving an inherited collection; 114: 1359-60.
Proper storage and handling paramount; 114: 103-04.
PVC perturbs; 114: 341-43.
Readers offer innovative storage ideas; 114: 455.
Storage location a valid concern; 114: 1235-36.
ICG claims sabotage; 114: 387.

Collection management database offered gratis; 114: 23.

Collector "buffaloed" by Mint sales policies, Jock Goodman—letter to the editor; 114: 1000.

Collector remembers mentor, Jim Bulmer—letter to the editor; 114: 767-68.

Collector's edge, Don Bonser:
Cleaning: when in doubt, don't; 114: 1492-93.
Coin care creates concerns; 114: 585.
Correct conservation concerns collectors; 114: 1093 ill.
Inherited collections create challenges; 114: 970.
Innovative new products; 114: 851.
Older albums can accelerate toning; 114: 223-24.
Preserving an inherited collection; 114: 1359-60.
Proper storage and handling paramount; 114: 103-04.
PVC perturbs; 114: 341-43.
Readers offer innovative storage ideas; 114: 455.
Storage location a valid concern; 114: 1235-36.
The thrill of the search; 114: 731.

Collectors say, "Keep coin, dump dollar bill"; 114: 497.

Collectors should work together to ensure circulation of dollars, Edwin J. Howe; 114: 378.

COLLIER, CHARLES A.

Exonumia notebook: Medal honors president of 1895 Atlanta Exposition, David E. Schenkman; 114: 56-57 ill.

COLLIER, JOSEPH B.

obituary; 114: 1085.

COLORADO

Coins & collectors, Q. David Bowers: Rocky Mountain minting; 114: 518-19 ill., 650-51 ill., 801.
Other side of the coin: There are no trolleys in Toonerville! Edward C. Rochette; 114: 663-64 ill.

COLORADO SPRINGS COIN CLUB

114: 1079 ill.

COLORADO SPRINGS NUMISMATIC SOCIETY

114: 1079 ill.

COLORADO-WYOMING NUMISMATIC ASSOCIATION

ANA headquarters renovation fund: Colorado-Wyoming Numismatic Association contributes \$1,000 to building renovation; 114: 380-31 ill.

COLUMBUS NUMISMATIC SOCIETY

114: 210-11.

COLVARD, JANE

New librarian sought; 114: 313 ill.

Colvard, Jane L.

Pages from the past; 114: 768, 880, 1000, 1120, 1264, 1392.

Commemorate Farnsworth! Steve Bieda—letter to the editor; 114: 1266-67.

Commemoratives to help fund and maintain Capitol Visitor Center; 114: 494 ill.

Comment on curators, Jim Majoros—letter to the editor; 114: 487.

Comments on cents continue, Wilson L. Harrison Jr.—letter to the editor; 114: 1265.
Alfred B. Moore—letter to the editor; 114: 1265.

COMMUNION TOKENS

Charlton standard catalogue of Canadian communion tokens, 2nd edition—review; 114: 79.

Complete guide to buffalo nickels, 2nd edition, David W. Lange—review; 114: 825 ill.

COMPUTERS & NUMISMATICS

ANA on-line link leads to new membership, Jody Simkins—letter to the editor; 114: 1264.

Coin World launches on-line price guide; 114: 1275.

Coins in cyberspace, Alan Herbert: Accessing the world; 114: 925-26.
Big brother's watching the web; 114: 815.

Club listings on the web; 114: 305.
Computing in the golden years; 114: 1441.

Don't wait . . . pick a date and buy; 114: 661.

Find fellow collectors on the net; 114: 185.

Going to school on the Internet; 114: 1045 ill.

The joy and pain of the electronic age; 114: 1166.

More numismatic sites on the Internet; 114: 1322.

Reading and collecting the electronic way; 114: 419.

Voting the electronic way; 114: 63.

The well-connected member; 114: 532 ill.

Collection management database offered gratis; 114: 23.

Consumer alert: Internet buying: fun or folly? Kenneth Bressett; 114: 537-38.

Free web site for ANA member clubs; 114: 1472-73.

Get YN news on-line; 114: 1450.

Mint's e-commerce team wins award; 114: 265.

RCC to host meeting at National Money Show; 114: 145-46.

CONFEDERATE STATES OF AMERICA

Tracking the Confederate half, Barry Krause; 114: 285-89, 339 ill.

CONFEDERATE STATES OF AMERICA—PAPER MONEY

Confederate States paper money, 10th edition, Arlie R. Slabaugh—review; 114: 825 ill.

Congressional medal honors Navajo code talkers; 114: 1401 ill.

Connell, Chris

Mint state views: Shepherding young collectors; 114: 1388.

Consumer alert, Kenneth Bressett:

An offer you can't refuse? 114: 69-70.
Are they coins or medals? 114: 309-10.

Auction expectations and responsibilities; 114: 821-22.

Collector, dealer or investor? 114: 1051-52 ill.

Cost versus value; 114: 190-91.

Internet buying: fun or folly? 114: 537-38.

Kudos to the honest coin dealers; 114: 1445-46.

Mail theft a continuing problem; 114: 1326-27.

One last look at the Nigerian scam; 114: 1171.

Protecting your privacy; 114: 931-32.

Spread the word about numismatics; 114: 421-22.

There is no such thing as free money; 114: 667-68.

Contest celebrates 200,000th member; 114: 1333-34.

Convention medal salutes state of Georgia; 114: 829-30 ill.

Convention programs cater to all interests; 114: 830-32.

Convention sites revised; 114: 1193.

CONVENTIONS

Great show in Hawaii, Bill Fivaz—letter to the editor; 114: 15.

See also ANA—CONVENTION.

COOPER, DAVID

Cooper honored for community service; 114: 1450 ill.

Corrected ordering information on Irish £ note/coin sets, Editor; 114: 1000.

COSTA RICA

Star and the black hole, George H. Förster; 114: 647-48 ill.

COTTON STATES & INTERNATIONAL EXPOSITION

Exonumia notebook: Medal honors president of 1895 Atlanta exposition, David E. Schenkman; 114: 56-57 ill.

Names in numismatics: Georgia son graces exposition medal, Pete Smith; 114: 916-17 ill.

COTY award announced; 114: 497 ill.

COUNTERMARKED COINS

Author seeks anything related to countermarked Caribbean coins, Timothy B. Benford—letter to the editor; 114: 1267.

Court ruling jeopardizes American salvage rights; 114: 778.

COX, STEVE

"Wish upon a bill" winners announced; 114: 316-18 ill.

Cregan, William

Mint state views: Get more from "mini sets"; 114: 612 ill.

CRIME & NUMISMATICS

Coins & collectors: Saga of the California gold rush, Q. David Bowers; 114: 407-08 ill.

Coins recovered by Utah police, Brian Silliman—letter to the editor; 114: 767.

Consumer alert, Kenneth Bressett:

Mail theft a continuing problem; 114: 1326-27.

One last look at the Nigerian scam; 114: 1171.

There is no such thing as free money; 114: 667-68.

Dealers report thefts after FUN show; 114: 387.

Dealers robbed after Memphis money show; 114: 1129.

Denver Mint investigated; 114: 779.

Gold scam uses bogus cashier's checks; 114: 779.

Medieval musings: To clip or not to clip, Arthur M. Fitts III; 114: 416-17 ill.

Names in numismatics: Newcomer collection victim of burglary, Pete Smith; 114: 654-55 ill.

Stack's helps police recover peace medal; 114: 145.

Crime of 1873: the Comstock connection, Robert R. Van Ryzin—review; 114: 670 ill.

CROATIAN PHILATELIC SOCIETY

114: 715.

Cross, W.K.

Charlton standard catalogue of Canadian coins, 56th edition—review; 114: 1175 ill.

Cuddly bears pocket state quarters; 114: 23 ill.

Curator's corner: A work in progress; 114: 1098 ill.

Curator's corner, Robert W. Hoge: An Arab-Byzantine gift; 114: 978-79 ill.

Building our collection of hammered coinage; 114: 740-41 ill.

Kuwaiti contraband; 114: 856 ill.

Museum puts "two-bit" exhibit on the road; 114: 110 ill.

Museum's work on Bass collection progresses; 114: 352-53 ill.

An original "nickel"; 114: 594 ill.

Papal progress: gifts of Robert Kutcher; 114: 462-63 ill.

Wilbur Wright collection lands at ANA museum; 114: 234 ill.

— D —

Daane, William R.

Steel cent preceded Roosevelt dime by three years—letter to the editor; 114: 879.

Daehn, William E.

Ancient Greek numismatics: a guide to reading and research—review; 114: 1174.

Daniel, Howard A., III

Wood's grading proposal merits further study—letter to the editor; 114: 375-76.

DAVENPORT, JOHN S.

obituary; 114: 1085 ill.

DAVID R. CERVIN ANCIENT COIN PROJECT

YNs earn ancient coins in revised program; 114: 81-83 ill.

DAVIS, JEFFERSON

Names in numismatics: Differing views of Jefferson Davis, Pete Smith; 114: 522-23 ill.

DÉ MEDICI, LORENZO

Lorenzo de' Medici and the pursuit of numismatics, Jason F. Kuhl; 114: 1022-26, 1095-96 ill.

Dealers report thefts after FUN show; 114: 387.

Dealers robbed after Memphis money show; 114: 1129.

DEBAN, DENIS F.

Seminar a dream come true for scholarship winner—letter to the editor; 114: 1120.

DEBASED COINAGE

Medieval musings: Up from debasement, Arthur M. Fitts III; 114: 923 ill.

DEISHER, "MINT STATE VIEWS: APPLES TO ORANGES: COMPARING PRICE INDEXES"

Mixed mint state views, Dominic Amante—letter to the editor; 114: 1392-93.

Deisher, Beth

Mint state views: Apples to oranges: comparing price indexes; 114: 1116.

Déjà vu: the 2001 Heath commemorative medal; 114: 1140 ill.

DELAND, LEO E.

obituary; 114: 218.

DELNOCE, LUIGI (LOUIS)

Notes on paper: One note, four engravings, Gene Hessler; 114: 1160-61 ill.

DELTA COIN CLUB OF STOCKTON

114: 1080.

DENVER COIN CLUB

114: 844-45.

Denver Mint investigated; 114: 779.

DEROBERTIS, RICHARD

obituary; 114: 723.

DIABLO NUMISMATIC SOCIETY (CA)

114: 1345.

Digging around for great coins, James C. Johnston Jr.; 114: 157-61 ill.

Diocletian, not Hadrian, Mathias Fett—letter to the editor; 114: 1264.

Di Palma, Harry

Accolades for Atlanta exhibits—letter to the editor; 114: 1119.

Thanks for a successful show—letter to the editor; 114: 375.

DISNEY WORLD

Disney issues medals; 114: 146-47.

Display classified; 114: 109-13, 231-33, 351-54, 461-64, 591-93, 739-42, 855-

58, 977-80, 1097-1100, 1240-44, 1365-69, 1498-1502.

Documentary traces history of counterfeiting; 114: 1131.

DOMINICK, WILLIAM

Auction insights: Mail-bid sale features Flower collection; 114: 354.

Don't just study at Seminar . . . have fun! 114: 561.

Dotan, Yosi

Clarification of Falkland Islands circulating coins—letter to the editor; 114: 1266.

DOTY, RICHARD GEORGE

Coins, collecting and curators, Barbara J. Gregory; 114: 270-76, 347-49 ill.

Dr. George Francis Heath: A life of numismatic service; 114: 1138, 1244 ill.

Dr. Lewis Roper: Argonaut of the numismatic realm, Joel J. Orosz; 114: 28-34, 73-77 ill.

DULAC, EDMUND

Notes on paper: Dulac's Marianne: symbol of liberty, Gene Hessler; 114: 1435 ill.

DUVAL COINS

ANA on-line link leads to new membership, Jody Simkins—letter to the editor; 114: 1264.

DYER, GRAHAM

Coins, collecting and curators, Barbara J. Gregory; 114: 270-76, 347-49 ill.

— E —**EARLY AMERICAN COPPERS**

114: 329.

Early children's counting books, L.D. Mitchell; 114: 1010-12, 1056 ill.

ECONOMICS

Arab states plan for a single currency; 114: 1401.

Inflation and standards of living, past and present, Peter D. Jones; 114: 638-44, 727 ill., 792-97 ill., 906-10, 937-38 ill.

Medieval musings: Up from debasement, Arthur M. Fitts III; 114: 923 ill.

Money has most impact; 114: 497-98.
Sea of markets and money around us, 8000 B.C.-2000 A.D., Allen M. Blair—review; 114: 671.

Editor

Corrected ordering information on Irish £ note/coin sets; 114: 1000.

1863 \$5 National Bank note set for auction; 114: 266.

EINSTEIN, ALBERT

Auction insights: Mail-bid sale features Flower collection; 114: 354.

ELAGABALUS, EMPEROR OF ROME

Presents from the past: The priest-emperor of Emesa, David R. Sear; 114: 1318-20 ill.

ELIASBERG, LOUIS E., SR.

National Money Show auction features Eliasberg 1913 nickel; 114: 196.

Ellsworth, Steven

Flying wise: security in the skies; 114: 1415-21, 1489-90 ill.

Mint state views: What's a lonely collector to do? 114: 1260 ill.

EMMET, THOMAS A.

Remarkable collections of Emmet and Myers, Mark Rabinowitz; 114: 1291-1300, 1354-56 ill.

English pattern trial and proof coins in gold, Alex Wilson and Mark Rasmussen—review; 114: 1329 ill.

ERIE COUNTY COIN & STAMP CLUB

114: 1080.

Errin' in the wearin' of the green, James W. Kerr—letter to the editor; 114: 616.

ESHBACH, JOHN R.

Three recognized with Medal of Merit; 114: 1068-70 ill.

Estes, Debbie

Free tests allay dealer's fears regarding computer security—letter to the editor; 114: 16.

ETHIOPIA

Aksumite coinage, 2nd edition, Bent Juel-Jensen and Stuart Munro-Hay—review; 114: 1329.

Ethnographic study of traditional money, Charles J. Opitz—review; 114: 546 ill.

EURO

Euro effects demise of Greek drachma; 114: 145.
Euro mailers initiate aggressive PR campaign; 114: 1277.
Euro necessitates old money disposal; 114: 1129.
2002 euro set contains coins from 12 nations; 114: 1397-98.

EUROPE—COUNTERFEITS & COUNTERFEITING

Euro launches battle against bogus euros; 114: 499.

EUROPEAN UNION

Euro effects demise of Greek drachma; 114: 145.
Euro mailers initiate aggressive PR campaign; 114: 1277.
Euro necessitates old money disposal; 114: 1129.
Reservations offered for 2000-dated euros; 114: 20 ill.
Evans, Rebecca
First-grade teacher grateful for gift of state quarter boards—letter to the editor; 114: 1119.

EVANS, ROBERT ("BOB")

Campbell names five for Presidential Awards; 114: 555-56 ill.
Orosz and Evans take top literary honors; 114: 1200-01 ill.
Pearlman's people: "This is Bob", Donn Pearlman; 114: 240.

EVERHART, "MINT STATE VIEWS: GUILTY AS CHARGED"

Nobody here but us trees, Victor E. Annaloro—letter to the editor; 114: 375.
Everhart, Clay
Mint state views: Guilty as charged; 114: 132 ill.
Exhibits accepted for Atlanta convention; 114: 200-01 ill.
Exhibit attracts medalists and art lovers; 114: 1472 ill.
Exonomia notebook, David E. Schenkman:
Banjo picker's delight; 114: 807-08 ill.
Good for a bath and a beverage; 114: 525-26 ill.

The Improved Order of Red Men; 114: 1316 ill.
Medal honors president of 1895 Atlanta exposition; 114: 56-57 ill.
Sport-schedule tokens; 114: 299-300 ill.
Tokens in the town of Eleanor; 114: 1037-38 ill.

— F —

FAATH, NANCY

Nugent recruits 200th member; 114: 318 ill.

FAIRFIELD COIN CLUB (CA)

114: 958, 1347.

Fanning, David F.

Silver and nickel 3-cent pieces: an overview; 114: 36-38, 97-99 ill.

FANTASY CURRENCY

Other side of the coin, Edward C. Rochette:
Noting the feisty citizenry of the Jasons; 114: 1045-46 ill.
One person's fantasy is another's collectible; 114: 187-88 ill.
Rebels, pretenders & impostors, Clive Cheesman and Jonathan Williams—review; 114: 311.

FARNSWORTH, PHILO

Commemorate Farnsworth! Steve Bieda—letter to the editor; 114: 1266-67.

FEDERAL RESERVE BANK OF NEW YORK

ANS reschedules exhibit; 114: 1275.

FEISEL, DUANE H.

Campbell names five for Presidential Awards; 114: 555-56 ill.

FENTON, STEPHEN C.

1933 double eagle goes to private owner; 114: 265.

Fett, Mathias

Diocletian, not Hadrian—letter to the editor; 114: 1264.

FEY, MICHAEL S.

Glenn Smedley Awards announced in Atlanta; 114: 1070.

FIELD MUSEUM

Cleopatra visits Chicago's Field Museum; 114: 1007 ill.

Fifteen nominated for ANA office; 114: 554.

First gold coin since 1915 commemorates the end of the mark; 114: 1003 ill.

First-grade teacher grateful for gift of state quarter boards, Rebecca Evans—letter to the editor; 114: 1119.

FIRST STRIKE

114: 681-96 ill., 1449-64 ill.

FITTS, ARTHUR M., III

Bressett and Fitts receive Lifetime Achievement Awards; 114: 1066-67 ill.

Fitts, Arthur M., III

Medieval musings:
Cutting the king's coin; 114: 181-82 ill.
Give me an "M"!; 114: 1163-64 ill.
Of pennies and the Pyx; 114: 659 ill.
The royal name game; 114: 1437-38 ill.
To clip or not to clip; 114: 416-17 ill.
Up from debasement; 114: 923 ill.

FIVAZ, BILL

Bill Fivaz named Numismatist of the Year; 114: 939-40 ill.

Fivaz, Bill

Great show in Hawaii—letter to the editor; 114: 15.
Trick or treat or . . . wow!—letter to the editor; 114: 1393.

5 francs marks Zurich Sechseläuten festivities; 114: 19 ill.

Five more candidates join ANA race; 114: 434.

Flora and fauna grace BU coin set; 114: 142 ill.

FLORIDA—MEDALS

Disney issues medals; 114: 146-47.

FLORIDA UNITED NUMISMATISTS

Auction insights: eBay auction to benefit ANA renovation; 114: 113.
BEP issues FUN souvenir card; 114: 147 ill.
Dealers report thefts after FUN show; 114: 387.

FLOWER, HARRY

Auction insights: Mail-bid sale features Flower collection; 114: 354.

FLOYD, CHARLES

114: 844 ill.

Flying wise: security in the skies, Steven Ellsworth; 114: 1415-21, 1489-90 ill.

FÖRSTER, "STAR AND THE BLACK HOLE"

Newer reference updates story of star and black hole, Cecil Webster—letter to the editor; 114: 879-80.

Förster, George H.

Star and the black hole; 114: 647-48 ill.

FOLEY, KEVIN S.

Presidential Awards conferred at NY show; 114: 199-200.

FOLSE, ROY GERARD, SR.

obituary; 114: 964.

FORE, HENRIETTA HOLSMAN

"Changing of the guard" at the Treasury; 114: 1275-77.

FORMAN, HARRY J.

Harry J. Forman: Just the way I am, Stephen L. Bobbitt; 114: 894-98, 967 ill.

Fortier, Roger

Campbell's story exemplifies meaning of numismatics—letter to the editor; 114: 616-17.

FRANCE

Medieval musings: The royal name game, Arthur M. Fitts III; 114: 1437-38 ill.

Motto series marks last year of the franc; 114: 1126 ill.

Numismatic tribute to Joan of Arc, Dennis J. Mercieri; 114: 510-15 ill.

THE FRANKLIN INSTITUTE (PHILADELPHIA)

Marconi's message crossed Atlantic, his medal did not; 114: 682-84 ill.

Free booklet answers coin-cleaning questions; 114: 889.

Free 50 state quarter maps and boards; 114: 838 ill.

Free PNG membership directory now available; 114: 625-26.

Free tests allay dealer's fears regarding computer security, Debbie Estes—letter to the editor; 114: 16.

Free web site for ANA member clubs; 114: 1472-73.

French, Charles

2002 *American guide to U.S. coins*—review; 114: 1055 ill.

Friedman, Morey M.

Math tutor organizes middle school coin club—letter to the editor; 114: 999.

From one to seventy, David W. Lange: Grading Barber half dollars; 114: 101 ill.

Grading braided hair cents; 114: 583.
Grading coronet-type quarter eagles; 114: 340 ill.

Grading draped bust dimes; 114: 1357 ill.

Grading draped bust eagles; 114: 850 ill.

Grading draped bust half dimes; 114: 221 ill.

Grading draped bust quarter dollars; 114: 1491 ill.

Grading flowing hair half dollars; 114: 729 ill.

Grading Kennedy half dollars; 114: 1233 ill.

Grading liberty cap cents; 114: 1092 ill.

Grading seated liberty half dimes; 114: 453 ill.

Grading small-size capped bust quarters; 114: 969 ill.

From your president,

H. Robert Campbell:

ANA show really rocks! 114: 482 ill.

ANA's future is bright and clear; 114: 250 ill.

Buffalos take center stage; 114: 762 ill.

Come to Salt Lake City for a great show! 114: 10 ill.

The life and pride of a collector; 114: 370 ill.

Remembering Helen Carmody-Lebo; 114: 130 ill.

Time to consider the future and vote! 114: 610 ill.

Whew! I made it! 114: 874 ill.

John Wilson:

The golden age of numismatics; 114: 994 ill.

Peach of a convention and headquarters; 114: 1114 ill.

Promoting hobby fun; 114: 1386 ill.

Your ANA standing committees; 114: 1258 ill.

FULD, "TRACKING THE CONFEDERATE HALF"

Fuld article supplies more Confederate half restrike info, Barry Krause—letter to the editor; 114: 879.

Fulvio, Andrea

Illustrium Imagines—review; 114: 545 ill.

Fun and games with coin trading cards; 114: 24 ill.

FUTOMA, EDWARD A.

obituary; 114: 1212.

— G —**GABARRON, JOHN J.**

obituary; 114: 1484.

Galloway, Peter

Order of the British Empire—review; 114: 1465 ill.

GAMBIA

Flora and fauna grace BU coin set; 114: 142 ill.

GameWorks scores with "play card" trend; 114: 265 ill.

GANZ, "GIFT, THEFT OR FIND: THE 1974 ALUMINUM CENT"

Keeping tabs on aluminum cents, Gary E. Lewis—letter to the editor; 114: 880.

Ganz, David L.

Gift, theft or find: the 1974 aluminum cent; 114: 390-92, 425-27 ill.

Past president credits Pittman with Bicentennial coinage—letter to the editor; 114: 767.

GASPARRO, FRANK

obituary; 114: 1484-86 ill.

GATEWAY COIN CLUB (CA)

114: 574.

Geer, Miriam

Thanks for the anniversary gift!—letter to the editor; 114: 1391-92.

GENAITIS, RICHARD

Genaitis collection anchors Atlanta auction; 114: 829.

GENTILE, LARRY, SR.

ANA recruitment efforts recognized; 114: 1189-90 ill.
Caption in error; 114: 1392.
Larry Gentile Sr. named top adult supervisor; 114: 1191 ill.

GEORGIA

Convention medal salutes state of Georgia; 114: 829-30 ill.
Exonomia notebook: Medal honors president of 1895 Atlanta Exposition, David E. Schenkman; 114: 56-57 ill.

GEORGIA NUMISMATIC ASSOCIATION

114: 327, 842-43 ill.
Auction insights: King of Siam coin set shatters sales records; 114: 858.

GEORGIA, REPUBLIC OF

Republic issues first proof silver com-mems; 114: 141 ill.

Gerasimov, V., V. Shesternin, G.

Tikhonov and M. Rjabchikova
International condolences from concerned numismatic friends—letter to the editor; 114: 1263.

GERMANY

Emergency money saved from destruction; 114: 1403.
Euro necessitates old money disposal; 114: 1129.
First gold coin since 1915 commemorates the end of the mark; 114: 1003 ill.
Guide and checklist of world notgeld, 1914-1947, Courtney L. Coffing—review; 114: 79 ill.

Get YN news on-line; 114: 1450.

Gift from the governor, Robert M. Lippman; 114: 901-04, 975 ill.

Gift, theft or find: the 1974 aluminum cent, David L. Ganz; 114: 390-92, 425-27 ill.

Glenn Smedley Awards announced in Atlanta; 114: 1070.

Gold and silver coins show Biblical wildlife; 114: 1271-72 ill.

Gold commemorative donated to ANA; 114: 1132-33 ill.

Gold scam uses bogus cashier's checks; 114: 779.

GONG, LEE H.

Campbell names four Presidential Award recipients in November; 114: 83.

GOODACRE, GLENNA

Goodacre's golden dollars worth a mint; 114: 499.

Goodman, Jock

Collector "buffaloed" by Mint sales policies—letter to the editor; 114: 1000.

Government service award goes to Rogers; 114: 1188-89.

GRADING

Mint state views: A grading proposal, Curt Wood; 114: 12 ill.

GRADY, HENRY W.

Names in numismatics: Georgia son graces exposition medal, Pete Smith; 114: 916-17 ill.

GRAMM, PHIL

Gramm advocates new coin designs; 114: 267.

Gray, Scott

Weinman's works of art; 114: 695-96 ill.

GREAT BRITAIN

British Royal Mint brings new Britannia design to Atlanta; 114: 1125 ill.
Coins mark Victorian era and Marconi's wireless; 114: 261 ill.

Curator's corner: Building our collection of hammered coinage, Robert W. Hoge; 114: 740-41 ill.

English pattern trial and proof coins in gold, Alex Wilson and Mark Rasmussen Wilson—review; 114: 1329 ill.

2001 sovereign bears Pistrucchi's historic motif; 114: 384 ill.

GREAT BRITAIN, MEDIEVAL

Medieval musings, Arthur M. Fitts III: Cutting the king's coin; 114: 181-82 ill.

Of pennies and the Pyx; 114: 659 ill.

To clip or not to clip; 114: 416-17 ill.

GREAT BRITAIN—ORDERS & DECORATIONS

Author/researcher seeks info to update UK awards reference, A.N. Pamm—letter to the editor; 114: 255-56.

Order of the British Empire, Peter Galloway—review; 114: 1465 ill.

GREAT BRITAIN—ROYAL MINT

British Royal Mint brings new Britannia design to Atlanta; 114: 1125 ill.
Royal Mint featured on U.K. "Millionaire" show; 114: 23.
Sir Isaac Newton: Warden and master of the Mint, Michael E. Marotta; 114: 1302-08, 1363 ill.

GREAT BRITAIN—TOKENS

Other side of the coin: A peep at Pepys' Christmas eve, Edward C. Rochette; 114: 1443 ill.

Tokens of the Industrial Revolution: foreign silver coins countermarked for use in Great Britain, Harrington E. Manville—review; 114: 1329 ill.

Tokens of those trying times: a social history of Britain's 19th century silver tokens, James O'Donald Mays—review; 114: 1465 ill.

Great coin giveaway, Bob Pedolsky; 114: 505-07, 579-80 ill.

Great event in the Peach State; 114: 1177-83 ill.

Great show in Hawaii, Bill Fivaz—letter to the editor; 114: 15.

GREECE

Euro effects demise of Greek drachma; 114: 145.

GREECE, ANCIENT

Ancient Greek numismatics: a guide to reading and research, William E. Daehn—review; 114: 1174.
Curator's corner: An original "nickel," Robert W. Hoge; 114: 594 ill.

GREEN, NANCY W.

New librarian sought; 114: 313 ill.

Greenhouse, Maxwell

Thanks for the anniversary gift!—letter to the editor; 114: 1392.

GREGORY, "COINS, COLLECTING & CURATORS"

Comment on curators, Jim Majoros—

letter to the editor; 114: 487.
 Numismatic curators: an endangered species, William L. Bischoff—letter to the editor; 114: 615.

Gregory, Barbara J.
 Coins, collecting and curators; 114: 270-76, 347-49 ill.
 Kentucky in coin and song; 114: 1280-84, 1331-32 ill.

GRELLMAN, JOHN R. ("BOB"), JR.
 Campbell names five for Presidential Awards; 114: 555-56 ill.

Grocery chain to circulate golden dollars; 114: 387.

GRÜNTAL, HENRY
 obituary; 114: 1486.

GSDSLO ARTIST COLONY
 Rectangular coin marks artist colony; 114: 494-95 ill.

Guide and checklist of world notgeld, 1914-1947, Courtney L. Coffing—review; 114: 79 ill.

Guild, Michael B.
 Thanks for the anniversary gift!—letter to the editor; 114: 1392.

Guilder phases out as euro makes debut; 114: 383-84 ill.

GULF COAST NUMISMATIC ASSOCIATION (AL)
 114: 574, 1347.

GULF COOPERATION COUNCIL
 Arab states plan for a single currency; 114: 1401.

GUPTA, PARMESHWARI LAL
 obituary; 114: 1352.

—H—

Haight, Brian
 Member questions shipping costs—letter to the editor; 114: 767.

HALLOWEEN
 Trick or treat or . . . wow!, Bill Fivaz—letter to the editor; 114: 1393.

HALPERIN, JAMES
 Rare coin investment has great potential; 114: 266-67.

HANCOCK, "OCCASIONAL 1809 DIME"

Capped bust facts in error, Bruce C. Spence—letter to the editor; 114: 999.

Hancock, Bill
 Occasional 1809 dime; 114: 788-90 ill.

Handbook of United States coins, 58th edition, R.S. Yeoman—review; 114: 193.

Harrison, Wilson L., Jr.
 Comments on cents continue—letter to the editor; 114: 1265.

Harry J. Forman: Just the way I am, Stephen L. Bobbitt; 114: 894-98, 967 ill.

Harry Potter crowns cast a spell; 114: 1398 ill.

Hartley, Robert E.
 Lewis and Clark expedition did not start in St. Louis—letter to the editor; 114: 375.

HAWAII
 Hawaii overprint notes revisited, James A. Simek and Donald Medcalf; 114: 1406-12, 1467-69 ill.

HAWAII STATE NUMISMATIC ASSOCIATION
 Consumer alert: Cost versus value, Kenneth Bressett; 114: 190-91.
 Great show in Hawaii, Bill Fivaz—letter to the editor; 114: 15.

HAY, JOHN
 Notes on paper: John Hay: engraver, inventor and occultist, Gene Hessler; 114: 657 ill.

HAYWORTH, RITA
 Other side of the coin: The lady had charm, Edward C. Rochette; 114: 535 ill.

Heartfelt message, Jess A. Bunshaft—letter to the editor; 114: 1391.

HEATH, GEORGE F.
 Dr. George Francis Heath: A life of numismatic service; 114: 1138, 1244 ill.
 Heath medal: story of a rarity and a mystery, David J. Sklow; 114: 1136-41 ill.

Heidi springs to life on Helvetica coin; 114: 1003-04 ill.

HENDRICK, TED
 obituary; 114: 217.

HERBERT, "COINS IN CYBERSPACE: FREE TELEPHONE SERVICE IN THE OFFING"
 Free tests allay dealer's fears regarding computer security, Debbie Estes—letter to the editor; 114: 16.

Herbert, Alan
 Coins in cyberspace:
 Accessing the world; 114: 925-26.
 Big brother's watching the web; 114: 815.
 Club listings on the web; 114: 305.
 Computing in the golden years; 114: 1441.
 Don't wait . . . pick a date and buy; 114: 661.
 Find fellow collectors on the net; 114: 185.
 Going to school on the Internet; 114: 1045 ill.
 The joy and pain of the electronic age; 114: 1166.
 More numismatic sites on the Internet; 114: 1322.
 Reading and collecting the electronic way; 114: 419.
 Voting the electronic way; 114: 63.
 The well-connected member; 114: 532 ill.

HERITAGE NUMISMATIC AUCTIONS
 Genaitis collection anchors Atlanta auction; 114: 829.

HERITAGE RARE COINS & CURRENCY
 Heritage sponsors writing competition; 114: 1275.

Heritage series begins with full-color Gombey dancers; 114: 1397 ill.

HERZEGOVINA
 BU set includes new "KM" denominations; 114: 495 ill.

Hessler, Gene
 Notes on paper:
 Benzing engraved familiar memorial; 114: 413-14 ill.
 Bower engraved presidents and MPCs; 114: 179 ill.
 Dulac's Marianne: symbol of liberty; 114: 1435 ill.
 The engravers House; 114: 919-20

ill.

John Hay: engraver, inventor and occultist; 114: 657 ill.

One note, four engravers; 114: 1160-61 ill.

High prices, nonavailability dampen hobbyist's enthusiasm, Paul Benkowski—letter to the editor; 114: 881-82.

HILL, KENNETH

Hill wins best-in-show for gold errors; 114: 560-61 ill.

HINES, "MINT STATE VIEWS: 'UNCENTSIBLE' COIN PRODUCTION"

More "uncentsible" commentary, Harold F. McQuaid—letter to the editor; 114: 769-70.
Robert Pedolsky—letter to the editor; 114: 770.
Readers respond to "uncentsible" cent commentary, Ken Hughes—letter to the editor; 114: 616.
Michael P. Lantz—letter to the editor; 114: 615.
William Mills—letter to the editor; 114: 615.
Nevin Roberts—letter to the editor; 114: 616.

Hines, David Allen

Author believes collectors should support abolishment of the cent—letter to the editor; 114: 882.
Mint state views: "Uncentsible" coin production; 114: 372 ill.

THE HISTORY CHANNEL

Money Museum aids The History Channel; 114: 195-96 ill.

HISTORY OF MONEY

Inflation and standards of living, past and present, Peter D. Jones; 114: 638-44, 727 ill., 792-97 ill., 906-10, 937-38 ill.
Sea of markets and money around us, 8000 B.C.-2000 A.D., Allen M. Blair—review; 114: 671.

Hobby summit focuses on 21st-century issues; 114: 146.

Hobbyists converge on Colorado Springs for 33rd annual seminar; 114: 1063-65 ill.

Hobbyists vie for top exhibit awards; 114: 1195-98 ill.

HOGE, ROBERT W.

Coins, collecting and curators, Barbara J. Gregory; 114: 270-76, 347-49 ill.
Money Museum curator announces resignation; 114: 941-42.

Hoge, Robert W.

Curator's corner:
An Arab-Byzantine gift; 114: 978-79 ill.
Building our collection of hammered coinage; 114: 740-41 ill.
Kuwaiti contraband; 114: 856 ill.
Museum puts "two-bit" exhibit on the road; 114: 110 ill.
Museum's work on Bass collection progresses; 114: 352-53 ill.
An original "nickel"; 114: 594 ill.
Papal progress: gifts of Robert Kutcher; 114: 462-63 ill.
Wilbur Wright collection lands at ANA museum; 114: 234 ill.

Holy Roman Empire coin features Charlemagne; 114: 1004 ill.

Honoré, Carl

Reader recalls ancestor's fantasy land—letter to the editor; 114: 376.

HONORS AND REWARDS IN THE BRITISH EMPIRE AND COMMONWEALTH

Author/researcher seeks info to update UK awards reference, A.N. Pamm—letter to the editor; 114: 255-56.

HORNE, JAMES, JR.

obituary; 114: 335-36.

Hotel accommodations available for ANA National Money Show; 114: 1471.

HOUSE, TIMOTHY

Notes on paper: The engravers House, Gene Hessler; 114: 919-20 ill.

Howe, Edwin J.

Collectors should work together to ensure circulation of dollars; 114: 378.

Hudgeons, Marc and Tom

Official 2002 blackbook price guide to United States coins, 40th edition—

review; 114: 1055 ill.

Official 2002 blackbook price guide to United States paper money, 34th edition—review; 114: 1055 ill.

Official 2002 blackbook price guide to world coins, 5th edition—review; 114: 1055 ill.

Hughes, Ken

Readers respond to "uncentsible" cent commentary—letter to the editor; 114: 616.

Hulse, Granvyl G., Jr.

Observations on farthing beads, teeth and mules—letter to the editor; 114: 15-16.

HUMOR & NUMISMATICS

Other side of the coin: Numismatic satire: Curse of the presidency, Edward C. Rochette; 114: 817-18 ill.
Pearlman's people, Donn Pearlman: Are we all on the same page? 114: 360.
The dark side of the bourse; 114: 1248.
Is that your final prediction? 114: 120.
"Jo-Ja" on my mind; 114: 984.
Look for a loonie auctioneer; 114: 1376.
Lost treasures, pizza pleasures; 114: 752.
Oh, get real! 114: 472.
Summary judgments; 114: 1544.
Taking the red-eye to Salt Lake City; 114: 600.
"This is Bob"; 114: 240.
This space . . . the final frontier? 114: 864.
The weakest (chain cent) link; 114: 1104.

HUNGARY

Issue marks millennium of Hungarian coinage; 114: 774 ill.
Rectangular coin marks artist colony; 114: 494-95 ill.
Silver coin celebrates both film and dance; 114: 885 ill.

HUNTINGTON, SETH G.

Bicentennial coin artists reunited in California; 114: 1402 ill.



ICG claims sabotage; 114: 387.

IHOP

IHOP gives out millions of golden dollars; 114: 890-91.

Pancake house turns silver into gold; 114: 625.

Illustrium Imagines, Andrea Fulvio—review; 114: 545 ill.

IMPROVED ORDER OF RED MEN

Exonumia notebook: The Improved Order of Red Men, David E. Schenkman; 114: 1316 ill.

In the pursuit of perfect steps, Dave Andreas; 114: 1287-89 ill.

INDEPENDENT COIN GRADING COMPANY

ICG claims sabotage; 114: 387.

INDIANS OF NORTH AMERICA

Portrayal of Native Americans on U.S. coinage, Jason F. Kuhl; 114: 150-55 ill.

Stack's helps police recover peace medal; 114: 145.

INDUSTRY COUNCIL FOR TANGIBLE ASSETS

Hobby summit focuses on 21st-century issues; 114: 146.

Inflation and standards of living, past and present, Peter D. Jones; 114: 638-44, 727 ill., 792-97 ill., 906-10, 937-38 ill.

Information for authors; 114: 1502.

INTERNATIONAL ASSOCIATION OF PROFESSIONAL NUMISMATISTS

114: 1478-79 ill.

INTERNATIONAL COIN CLUB OF EL PASO

114: 1480.

INTERNATIONAL COIN DESIGN COMPETITION

Japan hosts coin design competition; 114: 889.

International condolences from concerned numismatic friends, G. Tikhonov, V. Gerasimov, V. Shesternin and M. Rjabchikova—letter to the editor; 114: 1263.

Ignacio Pineda—letter to the editor; 114: 1263.

IOWA NUMISMATIC ASSOCIATION

114: 1079-80.

IRELAND

Bard and the barnyard, Mitch Sanders; 114: 42-47, 111-12 ill.
Bright package houses last £1 note/coin set; 114: 773 ill.

IRENE OF ATHENS

Presents from the past: Irene of Athens, Empress of Byzantium, David R. Sear; 114: 302-04 ill.

ISLAM

Curator's corner: An Arab-Byzantine gift, Robert W. Hoge; 114: 978-79 ill.

ISLE OF MAN

Harry Potter crowns cast a spell; 114: 1398 ill.

ISRAEL

Anniversary issue stresses education; 114: 620-21 ill.
Gold and silver coins show Biblical wildlife; 114: 1271-72 ill.

Issue marks millennium of Hungarian coinage; 114: 774 ill.

ITALY

COTY award announced; 114: 497 ill.

IVAN, ALBERT F.

obituary; 114: 336.

—J—

Japan hosts coin design competition; 114: 889.

JASON ISLANDS

Other side of the coin: Noting the feisty citizenry of the Jasons, Edward C. Rochette; 114: 1045-46 ill.

J.E. Charlton, coinman to Canadians, H. Don Allen—review; 114: 1175 ill.

JEFFERSON COIN & BULLION

Wall Street Rarities announces acquisition; 114: 145.

JEFFERSON FULL STEP NICKEL CLUB

114: 716.

JENCIUS, EDWARD A.

obituary; 114: 723-24.

Jewels of the Bass collection, Cathy L. Clark; 114: 630-35, 699 ill.

JOAN OF ARC

Numismatic tribute to Joan of Arc, Dennis J. Mercieri; 114: 510-15 ill.

John Reich: A notch above the rest, Victor E. Annaloro—letter to the editor; 114: 135.

JOHNSON, JAY W.

Campbell names five for Presidential Awards; 114: 555-56 ill.

JOHNSON, LARRY

Glenn Smedley Awards announced in Atlanta; 114: 1070.

JOHNSTON, "DIGGING AROUND FOR GREAT COINS"

Reader questions sighting of willow tree threepence, Alan V. Weinberg—letter to the editor; 114: 488.

Johnston, James C. Jr.

Digging around for great coins; 114: 157-61 ill.

Jones, Peter D.

Inflation and standards of living, past and present; 114: 638-44, 727 ill., 792-97 ill., 906-10, 937-38 ill.

JUDAISM & NUMISMATICS

Numismatic legacy of the Jews, Claudia Wallack Samuels, Paul Rynearson and Ya'akov Meshorer Samuels—review; 114: 430 ill.

Judges' certification program scheduled for Salt Lake City; 114: 200.

Judges' certification program scheduled for summer convention; 114: 703-04.

Juel-Jensen, Bent, and Stuart Munro-Hay *Aksumite coinage*, 2nd edition—review; 114: 1329.

Julian, R.W.

Quiz quarters: Numismatic fact and fancy; 114: 691, 696 ill.

Silver coins for Poland; 114: 1423-25, 1495-97 ill.

—K—

KAGIN, DONALD H.

Campbell names four Presidential Award recipients in November; 114: 83.

KATEN, FRANK J.

obituary; 114: 333-35.

KEELE, "BIAFRA'S SHORT-LIVED MONETARY SYSTEM"

Biafran coins pictured primitive

"bracelet money," Robert D.

Leonard—letter to the editor; 114: 377.

Keele, Ben

Biafra's short-lived monetary system; 114: 164-69 ill.

Keeping tabs on aluminum cents, Gary

E. Lewis—letter to the editor; 114: 880.

KELLER, ARNOLD

Emergency money saved from destruction; 114: 1403.

KELLOGG & HUMBERT

Central America gold slugs to be restruck; 114: 1007-08.

Kelly, Rich, and Nancy Oliver

Setting the San Francisco cornerstone record straight—letter to the editor; 114: 880.

KENDRICK, MARION F.

Campbell names four Presidential Award recipients in November; 114: 83.

KENTUCKY

Kentucky in coin and song, Barbara J. Gregory; 114: 1280-84, 1331-32 ill.

KERN, JONATHAN

Life members receive Presidential Awards; 114: 433-34.

Kerr, James W.

Errin' in the wearin' of the green—letter to the editor; 114: 616.

KEY CITY COIN CLUB (TX)

114: 959.

KIEFER, CAMERON

Three students serve as summer interns; 114: 830 ill.

KIMES, WILLIAM C.

obituary; 114: 848-49.

KOCHEL, GERALD

Glenn Smedley Awards announced in Atlanta; 114: 1070.

KOLBE, GEORGE FREDERICK

Illustrium Imagines, Andrea Fulvio—review; 114: 545 ill.

KOLBE, JIM

Proposed legislation would not "modernize" coinage, Gar Travis—letter to the editor; 114: 999-1000.

Kookaburra has colorful Christmas privy mark; 114: 1397 ill.

Krause, Barry

Fuld article supplies more Confederate half restrike info—letter to the editor; 114: 879.

Tracking the Confederate half; 114: 285-89, 339 ill.

KRAUSE PUBLICATIONS

Krause Publications makes \$50,000 pledge; 114: 17 ill.

Krause, Chester L., and Clifford Mishler *Standard catalog of world coins*, 29th edition—review; 114: 935 ill.

Standard catalog of world gold coins, 4th edition—review; 114: 429-30 ill.

Krause, Chester L., and Robert F. Lemke *Standard catalog of United States paper money*, 19th edition—review; 114: 193.

Kudos to ANA staff for making money show a success, D. Chris Robertson—letter to the editor; 114: 617.

KUHL, "LORENZO DÉ MEDICI AND THE PURSUIT OF NUMISMATICS"

Diocletian, not Hadrian, Mathias Fett—letter to the editor; 114: 1264.

Kuhl, Jason F.

Lorenzo dé Medici and the pursuit of numismatics; 114: 1022-26, 1095-96 ill.

Portrayal of Native Americans on U.S. coinage; 114: 150-55 ill.

KUTCHER, ROBERT R.

Curator's corner: Papal progress: gifts of Robert Kutcher, Robert W. Hoge; 114: 462-63 ill.

KUWAIT

Curator's corner: Kuwaiti contraband, Robert W. Hoge; 114: 856 ill.

— L —

Lange, David W.

Complete guide to buffalo nickels, 2nd edition—review; 114: 825 ill.

From one to seventy:

Grading Barber half dollars; 114: 101 ill.

Grading braided hair cents; 114: 583.

Grading coronet-type quarter eagles; 114: 340 ill.

Grading draped bust dimes; 114: 1357 ill.

Grading draped bust eagles; 114: 850 ill.

Grading draped bust half dimes; 114: 221 ill.

Grading draped bust quarter dollars; 114: 1491 ill.

Grading flowing hair half dollars; 114: 729 ill.

Grading Kennedy half dollars; 114: 1233 ill.

Grading liberty cap cents; 114: 1092 ill.

Grading seated liberty half dimes; 114: 453 ill.

Grading small-size capped bust quarters; 114: 969 ill.

Lantz, Michael P.

Readers respond to "uncentsible" cent commentary—letter to the editor; 114: 615.

"LARRY GENTILE SR. NAMED TOP ADULT SUPERVISOR"

Caption in error; 114: 1392.

Larry Gentile Sr. named top adult supervisor; 114: 1191 ill.

LARSEN, CHRIS

Campbell confers three Presidential Awards; 114: 1066.

LEBO, JERRY

Campbell names three for Presidential Awards; 114: 942.

LEE, LAWRENCE J.

Coins, collecting and curators, Barbara J. Gregory; 114: 270-76, 347-49 ill.

New Money Museum curator named; 114: 1185-87 ill.

Lee, Lawrence J.

Outside the vault:

"Admit the bearer"; 114: 1242-43.

A museum by any other name; 114: 1366-67 ill., 1500-01 ill.

Lemke, Robert F., and Chester L. Krause *Standard catalog of United States paper*

money, 19th edition—review; 114: 193.

Leonard, Robert D.

Biafran coins pictured primitive "bracelet money"—letter to the editor; 114: 377.

LEPKOWSKI, EDWARD J.

obituary; 114: 964.

Letters; 114: 15-16, 135-37, 255-57 ill., 375-78, 487-88, 615-17, 767-70 ill., 879-82, 999-1000, 1119-21, 1263-67, 1391-93 ill.

Lewis and Clark expedition did not start in St. Louis, Robert E. Hartley—letter to the editor; 114: 375.

LEWIS, GARY E.

Wilson and Lewis to lead new ANA Board; 114: 1059-61 ill.

Lewis, Gary E.

Keeping tabs on aluminum cents—letter to the editor; 114: 880.

Lewis, Ike

New member wary of "lunatic fringe"—letter to the editor; 114: 768-69.

Lewis, Steve

Trying a hand at haiku—letter to the editor; 114: 767.

LIBERTY NUMISMATIC SOCIETY (CA)

114: 844 ill.

Liberty, where art thou? David Partenheimer—letter to the editor; 114: 486-87.

Library improvements increase efficiency; 114: 935 ill.

Life members receive Presidential Awards; 114: 433-34.

LIGHTERMAN, MYRNA

Macon dealer receives presidential recognition; 114: 315-16 ill.

Lippman, Robert M.

Gift from the governor; 114: 901-04, 975 ill.

LITTLETON COIN CO.

Littleton Coin Company celebrates 55th birthday; 114: 146 ill.

LLOYD, "CHANGING BORDERS: THE 1860 FARTHING"

Observations on farthing beads, teeth

and mules, Granvyl G. Hulse, Jr.—letter to the editor; 114: 15-16.

LLOYD, ROBERT H.

Three recognized with Medal of Merit; 114: 1068-70 ill.

LONG BEACH COIN & COLLECTIBLE EXPO

Auction insights: June Long Beach sale tops \$7.5 million; 114: 980.

Lorenzo de' Medici and the pursuit of numismatics, Jason F. Kuhl; 114: 1022-26, 1095-96 ill.

LOVE TOKENS

Exonumia notebook: Banjo picker's delight, David E. Schenkman; 114: 807-08 ill.

LOWER CAPE FEAR COIN CLUB

114: 1209.

LYON, CALEB

Coins & collectors: Saga of the California gold rush, Q. David Bowers; 114: 49-50 ill.

— M —

MACAU

"Year of the snake" coins 11th in series; 114: 383 ill.

Macon dealer receives presidential recognition; 114: 315-16 ill.

MADISON COUNTY COIN CLUB

114: 441.

MAJOR, FORREST B.

obituary; 114: 1212.

Majoros, Jim

Comment on curators—letter to the editor; 114: 487.

MAKING A BUCK

Documentary traces history of counterfeiting; 114: 1131.

MANUFACTURERS BANK

Chicago bank's "cash couch" makes cents; 114: 1129.

Manville, Harrington E.

Tokens of the Industrial Revolution: foreign silver coins countermarked for use in Great Britain—review; 114: 1329 ill.

Many thanks, Mrs. Rochette, David, Ivette and Brandon Schaffer—letter to the editor; 114: 1119.

Marconi's message crossed Atlantic, his medal did not; 114: 682-84 ill.

MARCONI, GUGLIELMO

Marconi's message crossed Atlantic, his medal did not; 114: 682-84 ill.

Margolis, Arnold

"Numismatic errors" exhibit category celebrates 25 years—letter to the editor; 114: 1119.

MARIN, ROSARIO

"Changing of the guard" at the Treasury; 114: 1275-77.

MARLENEE, BEN E.

obituary; 114: 336-37.

MAROTTA, "BICENTENNIAL COINAGE OF 1976"

Bicentennial coinage article inspires centennial collection, Craig Olzenak—letter to editor; 114: 880-81.

Past president credits Pittman with Bicentennial coinage, David L. Ganz—letter to the editor; 114: 767.

MAROTTA, "PASSION FOR BUST HALVES"

John Reich: A notch above the rest, Victor E. Annaloro—letter to the editor; 114: 135.

Marotta, Michael E.

Bicentennial coinage of 1976; 114: 501-03, 541-42 ill.

Sir Isaac Newton: Warden and master of the Mint; 114: 1302-08, 1363 ill.

MARTHA'S VINEYARD SCUBA HEADQUARTERS, INC.

Salvors seek \$1 billion from 1909 shipwreck; 114: 1131-32.

MARTIN, J.P. & LISA

Campbell confers three Presidential Awards; 114: 1066.

Martin, J.P.

ANA authentication bureau: The challenge of authenticating ancients; 114: 1361-62 ill.

MARTINDALE, "ARE YOU A MOO-MISMATIST?"

- Member offers comments on "Moo-mismatists" and fate of the lowly cent, Charles E. Weber—letter to the editor; 114: 999.
- Martindale, Nancy E.
Are you a moo-mismatist? 114: 781-86 ill.
- MARYLAND**
Strawberries, peas and beans: truck farming in Anne Arundel County, Willard R. Mumford—review; 114: 670-71 ill.
- MASON, WALTER L., JR., AWARD**
114: 209.
- MASSAPEQUA COIN CLUB (NY)**
114: 1479 ill.
- Math tutor organizes middle school coin club, Morey M. Friedman—letter to the editor; 114: 999.
- Mays, James O'Donald
Tokens of those trying times: a social history of Britain's 19th century silver tokens—review; 114: 1465 ill.
- MCKINLEY, WILLIAM**
Names in numismatics: McKinley forever linked to Pan-American Exposition, Pete Smith; 114: 1034-35 ill.
- McQuaid, Harold F.
More "uncentsible" commentary—letter to the editor; 114: 769-70.
- Medalcraft Mint strikes Bush inaugural medal; 114: 885 ill.
- MEDALS**
Medallion exhibit fosters fresh ideas; 114: 388 ill.
- Medcalf, Donald, and James A. Simek,
Hawaii overprint notes revisited; 114: 1406-12, 1467-69 ill.
- MEDIEVAL NUMISMATICS**
Medieval musings, Arthur M. Fitts III:
Cutting the king's coin; 114: 181-82 ill.
Give me an "M"! 114: 1163-64 ill.
Of pennies and the Pyx; 114: 659 ill.
The royal name game; 114: 1437-38 ill.
To clip or not to clip; 114: 416-17 ill.
Up from debasement; 114: 923 ill.
- Member offers comments on "Moo-mismatists" and fate of the lowly cent, Charles E. Weber—letter to the editor; 114: 999.
- Member questions shipping costs, Brian Haight—letter to the editor; 114: 767.
- Members celebrate milestone anniversaries in 2001; 114: 946-51.
- Members' genealogical research establishes connection to St. Paul, Vincent Blume—letter to the editor; 114: 256 ill.
- Membership report; 114: 91-94, 212-18 ill., 330-38, 445-48, 575-76, 719-24, 846-49, 961-64, 1080-87 ill., 1210-13, 1349-52, 1481-86.
- Mentor program helps new collectors; 114: 497 ill.
- MERCANTI, JOHN**
Mercanti honored for medallic sculpture; 114: 1067 ill.
- Mercieri, Dennis J.
Numismatic tribute to Joan of Arc; 114: 510-15 ill.
- Meshorer, Ya'akov, Claudia Wallack Samuels and Paul Ryneanson
Numismatic legacy of the Jews—review; 114: 430 ill.
- MEXICO**
Coin series features endangered species; 114: 1125-26 ill.
Star and the black hole, George H. Förster; 114: 647-48 ill.
- MEYER, FRED C., JR.**
obituary; 114: 575.
- MILITARY NUMISMATISTS**
114: 441-43.
- MILITARY PAYMENT CERTIFICATES**
Notes on paper: Bower engraved presidents and MPCs, Gene Hessler; 114: 179 ill.
- Mills, William
Readers respond to "uncentsible" cent commentary—letter to the editor; 114: 615.
- Mint launches New York state quarter; 114: 146.
- Mint marketing plan produces profits; 114: 626-27.
- Mint state views:
America's cent: a fading memory? Sol Taylor; 114: 764.
Apples to oranges: comparing price indexes, Beth Deisher; 114: 1116.
Forgeries, counterfeits and deceptions, Bruce R. Brace; 114: 252.
Get more from "mini sets," William Cregan; 114: 612 ill.
A grading proposal, Curt Wood; 114: 12 ill.
Guilty as charged, Clay Everhart; 114: 132 ill.
Leave our coin designs alone, William E. Pike; 114: 484 ill.
New coins require new price guides, Dominic Amante; 114: 996.
Shepherding young collectors, Chris Connell; 114: 1388.
"Uncentsible" coin production, David Allen Hines; 114: 372 ill.
What's a lonely collector to do? Steven Ellsworth; 114: 1260 ill.
Who wants to be a numismatist? Gary J. Whipple; 114: 876.
- Mint's e-commerce team wins award; 114: 265.
- Minutes of Atlanta Board meetings; 114: 1334-39.
- Minutes of Salt Lake City Board meetings; 114: 556-60.
- Mishler, Clifford, and Chester L. Krause
Standard catalog of world coins, 29th edition—review; 114: 935 ill.
Standard catalog of world gold coins, 4th edition—review; 114: 429-30 ill.
- MISSOURI NUMISMATIC SOCIETY**
114: 90.
- Mitchell, L.D.
Early children's counting books; 114: 1010-12, 1056 ill.
- Mixed mint state views, Dominic Amante—letter to the editor; 114: 1392-93.
- Money has most impact; 114: 497-98.
- Money Museum aids The History Channel; 114: 195-96 ill.
- Money Museum curator announces resignation; 114: 941-42.

Money show activity draws Utah families; 114: 549-54 ill.

MOONEY, GLENN A.

obituary; 114: 575.

Mooney, Patrick C.

Coins of Ireland hold fond memories—letter to the editor; 114: 377-78.

Moore, Alfred B.

Comments on cents continue—letter to the editor; 114: 1265.

MOORE, EARL E.

obituary; 114: 337.

Morales, Joaquin

Chilean Numismatic Association to hold first convention—letter to the editor; 114: 376-77.

More "uncentsible" commentary,

Harold F. McQuaid—letter to the editor; 114: 769-70.

Robert Pedolsky—letter to the editor; 114: 770.

MORRIS, ROBERT

Names in numismatics: Robert Morris financed the Revolution, Pete Smith; 114: 1432-33 ill.

Motto series marks last year of the franc; 114: 1126 ill.

Motto's impact on conscience and coinage, Chris Pilliod; 114: 1144-47 ill.

Mumford, Willard R.

Strawberries, peas and beans: truck farming in Anne Arundel County—review; 114: 670-71 ill.

Munro-Hay, Stuart and Bent Juel-Jensen

Aksumite coinage, second edition—review; 114: 1329.

Murdock, Dan

New member enjoys "top-notch" publication—letter to the editor; 114: 376.

MYERS, THEODORUS B.

Remarkable collections of Emmet and Myers, Mark Rabinowitz; 114: 1291-1300, 1354-56 ill.

Mystery of the golden "ANA" charms solved; 114: 1276 ill.

—N—

Names in numismatics, Pete Smith:

Alfred Robinson struck copies of early American issues; 114: 53-54 ill.

An amused public took Norton's notes; 114: 175-76 ill.

Clark's portrait stirred up controversy; 114: 803-04 ill.

Differing views of Jefferson Davis; 114: 522-23 ill.

Georgia son graces exposition medal; 114: 916-17 ill.

A gold medal for cartoonist Schulz; 114: 295-96 ill.

McKinley forever linked to Pan-American Exposition; 114: 1034-35 ill.

Newcomer collection victim of burglary; 114: 654-55 ill.

Robert Morris financed the Revolution; 114: 1432-33 ill.

Rovelstad's dream finally coming true; 114: 1157-58 ill.

A visit to the grave of Ard Browning; 114: 410-11 ill.

White did not trust paper money; 114: 1313-14 ill.

NATIONAL COIN WEEK, 2001

Coin Week winners will win ANA scholarships; 114: 313-14 ill.

Consumer alert: Spread the word about numismatics, Kenneth Bretsett; 114: 421-22.

National Coin Week award recipients named; 114: 1192 ill.

National Money Show auction features Eliasberg 1913 nickel; 114: 196.

NATIONAL MUSEUM OF THE AMERICAN INDIAN

Buffalo dollar to benefit National Museum of the American Indian; 114: 773 ill.

NAVAJO CODE TALKERS

Congressional medal honors Navajo code talkers; 114: 1401 ill.

NEBRASKA NUMISMATIC ASSOCIATION

114: 443.

NETHERLANDS

Guilder phases out as euro makes debut; 114: 383-84 ill.

Reservations offered for 2000-dated euros; 114: 20 ill.

Student's lion design selected for the last Dutch guilder coin; 114: 682 ill.

New American buffalo commemorative struck; 114: 777 ill.

NEW ENGLAND NUMISMATIC ASSOCIATION

114: 209.

New issues; 114: 19-20 ill., 141-42 ill., 261-62 ill., 383-84 ill., 494-95 ill., 620-21 ill., 773-74 ill., 885-86 ill., 1003-04 ill., 1125-26 ill., 1271-72 ill. 1397-98 ill.

NEW JERSEY

Collector's edge: The thrill of the search, Don Bonser; 114: 731.

New librarian sought; 114: 313 ill.

New member enjoys "top-notch" publication, Dan Murdock—letter to the editor; 114: 376.

New member wary of "lunatic fringe," Ike Lewis—letter to the editor; 114: 768-69.

New Money Museum curator named; 114: 1185-87 ill.

New study says the cent makes sense; 114: 387-88.

NEW YORK

Mint launches New York state quarter; 114: 146.

NEW YORK INTERNATIONAL NUMISMATIC CONVENTION

NYINC reschedules; 114: 1401.

Presidential Awards conferred at NY show; 114: 199-200.

NEW YORK NUMISMATIC CLUB

114: 1345.

NEW YORK—TOKENS

Exonomia notebook: Good for a bath and a beverage, David E. Schenkman; 114: 525-26 ill.

New Yorker prefers meaningful World Trade Center commems, Anthony J. Swiatek—letter to the editor; 114: 1263-64.

NEWCOMER, WALDO

Names in numismatics: Newcomer collection victim of burglary, Pete Smith; 114: 654-55 ill.

Newer reference updates story of star and black hole, Cecil Webster—letter to the editor; 114: 879-80.

NEWMAN, ERIC P.

Newman receives writing award; 114: 1187-88 ill.

Newman, Eric P.

Unusual alteration of a 1778 Virginia bill; 114: 279-83 ill.

NEWTON, ISAAC

Sir Isaac Newton: Warden and master of the Mint, Michael E. Marotta; 114: 1302-08, 1363 ill.

1933 double eagle goes to private owner; 114: 265.

Nobody here but us trees, Victor E. Annaloro—letter to the editor; 114: 375.

Nominations entered for 2001 ANA election; 114: 314-15.

NORTHERN CALIFORNIA NUMISMATIC ASSOCIATION

114: 715.

NORTON I

Names in numismatics: An amused public took Norton's notes, Pete Smith; 114: 175-76 ill.

Notes on paper, Gene Hessler:

Benzing engraved familiar memorial; 114: 413-14 ill.

Bower engraved presidents and MPCs; 114: 179 ill.

Dulac's Marianne: symbol of liberty; 114: 1435 ill.

The engravers House; 114: 919-20 ill.

John Hay: engraver, inventor and occultist; 114: 657 ill.

One note, four engravers; 114: 1160-61 ill.

Nothing slows down this collector!
David Smock; 114: 1452-55 ill.

NOVA SCOTIA

Nova Scotia's mayflower blooms on \$350 gold; 114: 1271 ill.

NUGENT, WILLIAM H. ("BUD")

ANA recruitment efforts recognized; 114: 1189-90 ill.

Nugent recruits 200th member; 114: 318 ill.

NUMISMATIC BIBLIOMANIA SOCIETY

114: 1207-08.

Numismatic curators: an endangered species, William L. Bischoff—letter to the editor; 114: 615.

"Numismatic errors" exhibit category celebrates 25 years, Arnold Margolis—letter to the editor; 114: 1119.

Numismatic exhibit opens in Michigan; 114: 1008.

Numismatic legacy of the Jews, Claudia Wallack Samuels, Paul Rynearson and Ya'akov Meshorer—review; 114: 430 ill.

NUMISMATIC LITERATURE

Auction insights: Encapsulated ancient coins to be auctioned; 114: 1499.

Early children's counting books, L.D. Mitchell; 114: 1010-12, 1056 ill.

Numismatic narratives; 114: 23-25, 145-47 ill., 265-67 ill., 387-88 ill., 497-99 ill., 625-27 ill., 777-79 ill., 889-91 ill., 1007-08 ill., 1129-33 ill., 1275-77 ill., 1401-03 ill.

Numismatic Theatre speakers needed for Salt Lake City, Atlanta; 114: 199.

Numismatic tribute to Joan of Arc, Dennis J. Mercieri; 114: 510-15 ill.

NUMISMATICARDS

Fun and games with coin trading cards; 114: 24 ill.

NYINC reschedules; 114: 1401.



OBITUARIES

114: 93-94, 216-18 ill., 333-38, 446-48, 575-76, 723-24, 848-49, 964, 1083-87 ill., 1212-13, 1352, 1482-86 ill.

Observations on farthing beads, teeth and mules, Granvyl G. Hulse Jr.—letter to the editor; 114: 15-16.

Occasional 1809 dime, Bill Hancock; 114: 788-90 ill.

OCEAN COUNTY COIN CLUB (NJ)

114: 328-29 ill., 843-44, 1346-47.

National Coin Week award recipients named; 114: 1192 ill.

O'CONNER, KIERAN

Three students serve as summer interns; 114: 830 ill.

Official 2002 blackbook price guide to United States coins, 40th edition, Marc and Tom Hudgeons—review; 114: 1055 ill.

Official 2002 blackbook price guide to United States paper money, 34th edition, Marc and Tom Hudgeons—review; 114: 1055 ill.

Official 2002 blackbook price guide to world coins, 5th edition, Marc and Tom Hudgeons—review; 114: 1055 ill.

Oliver, Nancy, and Rich Kelly
Setting the San Francisco cornerstone record straight—letter to the editor; 114: 880.

Olzenak, Craig

Bicentennial coinage article inspires centennial collection—letter to editor; 114: 880-81.

One-minute coin expert, 4th edition, Scott Travers—review; 114: 311.

O'NEILL, PAUL

O'Neill nominated as next Treasury Secretary; 114: 145.

O'NEILL, "I AM YOUR DOLLAR BILL"

Others aided Lewis and Clark, William L. Bristol—letter to the editor; 114: 135-36.

Opitz, Charles J.

Ethnographic study of traditional money—review; 114: 546 ill.

Order of the British Empire, Peter Gal-
loway—review; 114: 1465 ill.

ORIGINAL HOBO NICKEL SOCIETY

114: 573-74 ill.

OROSZ, JOEL J.

Orosz and Evans take top literary honors; 114: 1200-01 ill.

Orosz, Joel J.

Dr. Lewis Roper: Argonaut of the numismatic realm; 114: 28-34, 73-77 ill.

Other side of the coin, Edward C. Rochette:

The lady had charm; 114: 535 ill.

- Noting the feisty citizenry of the Jaxons; 114: 1045-46 ill.
- Numismatic satire: Curse of the presidency; 114: 817-18 ill.
- One person's fantasy is another's collectible; 114: 187-88 ill.
- A peep at Pepys' Christmas eve; 114: 1443 ill.
- Put the devil in your pocket; 114: 929 ill.
- Remembering the U.S.S. *Maine*; 114: 65-66 ill.
- Sprinkle, sprinkle, little dollar! 114: 1169.
- There are no trolleys in Toonerville! 114: 663-64 ill.
- U.S. currency and "the wearin' of the green"; 114: 307 ill.
- Verse for times of adversity; 114: 1324 ill.
- Others aided Lewis and Clark, William L. Bristol—letter to the editor; 114: 135-36.
- Outside the vault, Lawrence J. Lee: "Admit the bearer"; 114: 1242-43.
- A museum by any other name; 114: 1366-67 ill., 1500-01 ill.
- Owens, Dan
California coiners and assayers—review; 114: 79 ill.

— P —

PACIFIC NORTHWEST NUMISMATIC ASSOCIATION

114: 328.

Pages from the past, Jane L. Colvard; 114: 768, 880, 1000, 1120, 1264, 1392.

PALESTINE

Coins and banknotes of Palestine under the British Mandate, 1927-1947, Howard M. Berlin—review; 114: 826 ill.

PALM BEACH COIN CLUB

114: 1208-09.

Pamm, A.N.

Author/researcher seeks info to update UK awards reference—letter to the editor; 114: 255-56.

PAN-AMERICAN EXPOSITION

Names in numismatics: McKinley forever linked to Pan-American

Exposition, Pete Smith; 114: 1034 35 ill.

Pancake house turns silver into gold; 114: 625.

PAPER MONEY—ENGRAVERS & ENGRAVING

See NOTES ON PAPER.

Partenheimer, David

Liberty, where art thou?—letter to the editor; 114: 486-87.

PASADENA COIN CLUB (TX)

114: 90.

Past president credits Pittman with Bicentennial coinage, David L. Ganz—letter to the editor; 114: 767.

Patrons sought for Atlanta convention; 114: 83-84.

PEALE, CHARLES WILSON

Outside the vault: "Admit the bearer," Lawrence J. Lee; 114: 1242-43.

Pearlman, Donn

Pearlman's people:

Are we all on the same page? 114: 360.

The dark side of the bourse; 114: 1248.

Is that your final prediction? 114: 120.

"Jo-Ja" on my mind; 114: 984.

Look for a loonie auctioneer; 114: 1376.

Lost treasures, pizza pleasures; 114: 752.

Oh, get real! 114: 472.

Summary judgments; 114: 1544.

Taking the red-eye to Salt Lake City; 114: 600.

This is Bob"; 114: 240.

This space . . . the final frontier? 114: 864.

The weakest (chain cent) link; 114: 1104.

Pedolsky, Robert

Great coin giveaway; 114: 505-07, 579-80 ill.

More "uncentsible" commentary—letter to the editor; 114: 770.

PENNSYLVANIA ASSOCIATION OF NUMISMATISTS

114: 959 ill.

PEPYS, SAMUEL

Other side of the coin: A peep at

Pepys' Christmas eve, Edward C. Rochette; 114: 1443 ill.

PHILATELY & NUMISMATICS

Coin reflects on 2,000th anniversary of birth of Jesus; 114: 19-20 ill.

Pike, William E.

Mint state views: Leave our coin designs alone; 114: 484 ill.

Pillioid, Chris

Motto's impact on conscience and coinage; 114: 1144-47 ill.

Pineda, Ignacio

International condolences from concerned numismatic friends—letter to the editor; 114: 1263.

PISTRUCCI, BENEDETTO

2001 sovereign bears Pistrucchi's historic motif; 114: 384 ill.

Plan now for Atlanta convention exhibits; 114: 433.

PNG tracks down owner of \$150,000 coin; 114: 778-79.

POETRY & NUMISMATICS

Trying a hand at haiku, Steve Lewis—letter to the editor; 114: 767.

POLAND

Silver coins for Poland, R.W. Julian; 114: 1423-25, 1495-97 ill.

POLAND—MEDALS

ANA Money Museum hosts medallic sculpture exhibit; 114: 1333 ill.

Exhibit attracts medalists and art lovers; 114: 1472 ill.

POPEs

Curator's corner: Papal progress: gifts of Robert Kutcher, Robert W. Hoge; 114: 462-63 ill.

PORTER, DAVID D.

obituary; 114: 1212.

Portrayal of Native Americans on U.S. coinage, Jason F. Kuhl; 114: 150-55 ill.

PORTUGAL

Bimetallic proof honors novelist Queiroz; 114: 141 ill.

POTTER, HARRY

Harry Potter crowns cast a spell; 114: 1398 ill.

Premier organization—letter to the editor; 114: 25.

Presents from the past, David R. Sear: Censorship in ancient Rome; 114: 59-61 ill.

A close shave for the emperors of Rome; 114: 1041-43 ill.

Gladiator revisited; 114: 528-30 ill.

Irene of Athens, Empress of Byzantium; 114: 302-04 ill.

Out of Africa; 114: 810-13 ill.

The priest-emperor of Emesa; 114: 1318-20 ill.

Presidential Awards bestowed in Georgia; 114: 1188 ill.

Presidential Awards conferred at NY show; 114: 199-200.

PRIMITIVE MONEY

Ethnographic study of traditional money, Charles J. Opitz—review; 114: 546 ill.

Proctor, Jorge A.

America's first official coinage; 114: 1149-52, 1176 ill.

PROFESSIONAL NUMISMATISTS GUILD

Free PNG membership directory now available; 114: 625-26.

Hobby summit focuses on 21st-century issues; 114: 146.

PNG tracks down owner of \$150,000 coin; 114: 778-79.

"PROOF AND BU SETS ISSUED ON COINAGE ANNIVERSARIES"

Clarification of Falkland Islands circulating coins, Yosi Dotan—letter to the editor; 114: 1266.

Proposed legislation would not "modernize" coinage, Gar Travis—letter to the editor; 114: 999-1000.

PRUSMACK, TIM

Prusmack creates new note for Atlanta show; 114: 890 ill.

— Q —

QUAGLIANA, EDWIN V.
114: 89-90.

DE QUEIROZ, JOSÉ MARIA ECA
Bimetallic proof honors novelist Queiroz; 114: 141 ill.

Quiz quarters:

The New York quarter, Marilyn Reback; 114: 1457, 1461 ill.

Numismatic fact and fancy, R.W. Julian; 114: 691, 696 ill.

— R —

RABINOWITZ, MARK

Orosz and Evans take top literary honors; 114: 1200-01 ill.

Rabinowitz, Mark

Remarkable collections of Emmet and Myers; 114: 1291-1300, 1354-56 ill.

Randy L. Teton joins ANA as museum intern; 114: 940-41 ill.

RANTA, EARL A.

Presidential Awards bestowed in Georgia; 114: 1188 ill.

Rare coin investment has great potential; 114: 266-67.

Rare 1907 Saint-Gaudens \$20 gold makes news; 114: 265-66.

Rasmussen, Mark, and Alex Wilson
English pattern trial and proof coins in gold—review; 114: 1329 ill.

RCC to host meeting at National Money Show; 114: 145-46.

Reader questions notion of easy and reasonable assumptions, Paul B. Schultz—letter to the editor; 114: 1121.

Reader questions sighting of willow tree threepence, Alan V. Weinberg—letter to the editor; 114: 488.

Reader recalls ancestor's fantasy land, Carl Honoré—letter to the editor; 114: 376.

Readers respond to "uncentsible" cent commentary, Ken Hughes—letter to the editor; 114: 616.

Michael P. Lantz—letter to the editor; 114: 615.

William Mills—letter to the editor; 114: 615.

Nevin Roberts—letter to the editor; 114: 616.

Readers' top ten; 114: 374.

REAGAN, GABRIELLE
obituary; 114: 575-76.

Reback, Marilyn A.

Quiz quarters: The New York quarter; 114: 1457, 1461 ill.

Take the exhibiting challenge; 114: 1459-60 ill.

Wright flyer soars on North Carolina quarter; 114: 686-90 ill.

Rebels, pretenders & impostors, Clive Cheesman and Jonathan Williams—review; 114: 311.

REC.COLLECTING.COINS

RCC to host meeting at National Money Show; 114: 145-46.

Rectangular coin marks artist colony; 114: 494-95 ill.

RED RIVER VALLEY COIN CLUB (ND)

114: 716-17 ill.

RED ROSE COIN CLUB

114: 89-90.

Rediscovering gold in the 21st century, Craig R. Smith—review; 114: 1175-76 ill.

Regional coordinators: backbone of the ANA representative program; 114: 943-44 ill.

Registration brisk for Summer Seminar 2001; 114: 434-36.

Remarkable collections of Emmet and Myers, Mark Rabinowitz; 114: 1291-1300, 1354-56 ill.

RENO, PATRICIA

Presidential Awards bestowed in Georgia; 114: 1188 ill.

Renovated museum and library previewed; 114: 1057-59 ill.

Renovation of museum and library under way; 114: 319-21 ill.

Representative program volunteers recognized; 114: 1198-99 ill.

Republic issues first proof silver com-mems; 114: 141 ill.

Republic of San Serriffe responds; 114: 768 ill.

Reservations offered for 2000-dated euros; 114: 20 ill.

Reserve bourse tables early for 2002 show; 114: 1191-92.

RHODE ISLAND

U.S. Mint debuts Rhode Island quarter; 114: 891 ill.

RICE, W.W.

Notes on paper: One note, four engravings, Gene Hessler; 114: 1160-61 ill.

Rjabchikova, M., V. Gerasimov, V. Shesternin and G. Tikhonov

International condolences from concerned numismatic friends—letter to the editor; 114: 1263.

R.M.S. REPUBLIC

Salvors seek \$1 billion from 1909 shipwreck; 114: 1131-32.

ROANOKE (VIRGINIA)

Gift from the governor, Robert M. Lippman; 114: 901-04, 975 ill.

Roberts, Nevin

Readers respond to "uncentsible" cent commentary—letter to the editor; 114: 616.

Robertson, D. Chris

Kudos to ANA staff for making money show a success—letter to the editor; 114: 617.

ROBINSON, ALFRED

Names in numismatics: Alfred Robinson struck copies of early American issues, Pete Smith; 114: 53-54 ill.

ROBINSON, DANNY R., SR.

Macon dealer receives presidential recognition; 114: 315-16 ill. obituary; 114: 576.

ROCHETTE, "OTHER SIDE OF THE COIN: ONE PERSON'S FANTASY IS ANOTHER'S COLLECTIBLE"

Reader recalls ancestor's fantasy land, Carl Honoré—letter to the editor; 114: 376.

Republic of San Serriffe responds; 114: 768 ill.

ROCHETTE, "OTHER SIDE OF THE COIN: U.S. CURRENCY AND THE WEARIN' OF THE GREEN"

Errin' in the wearin' of the green, James W. Kerr—letter to the editor; 114: 616.

ROCHETTE, EDWARD C.

ANA begins search for new executive

director; 114: 1471 ill.

ANA Board extends Rochette's contract; 114: 1183-85.

Rochette, Edward C.

Other side of the coin:

The lady had charm; 114: 535 ill.
Noting the feisty citizenry of the Jansons; 114: 1045-46 ill.

Numismatic satire: Curse of the presidency; 114: 817-18 ill.

One person's fantasy is another's collectible; 114: 187-88 ill.

A peep at Pepys' Christmas eve; 114: 1443 ill.

Put the devil in your pocket; 114: 929 ill.

Remembering the U.S.S. *Maine*; 114: 65-66 ill.

Sprinkle, sprinkle, little dollar! 114: 1169.

There are no trolleys in Tooner-ville! 114: 663-64 ill.

U.S. currency and "the wearin' of the green"; 114: 307 ill.

Verse for times of adversity; 114: 1324 ill.

ROCHETTE, MARY ANN

Many thanks, Mrs. Rochette, David, Ivette and Brandon Schaffer—letter to the editor; 114: 1119.

ROGERS, THOMAS D., SR.

Government service award goes to Rogers; 114: 1188-89.

Rogers retires from Mint; 114: 25.

ROMAN COIN PROJECT

YNs earn ancient coins in revised program; 114: 81-83 ill.

ROME, ANCIENT

Auction insights: Mail-bid sale features Flower collection; 114: 354.

Presents from the past, David R. Sear:

A close shave for the emperors of Rome; 114: 1041-43 ill.

Gladiator revisited; 114: 528-30 ill.
Irene of Athens, Empress of Byzantium; 114: 302-04 ill.

Out of Africa; 114: 810-13 ill.

The priest-emperor of Emesa; 114: 1318-20 ill.

ROME, ANCIENT—EMPIRE

Auction insights: Mail-bid sale features Flower collection; 114: 354.

ROME, ANCIENT—REPUBLIC

Presents from the past: Censorship in ancient Rome, David R. Sear; 114: 59-61 ill.

ROPER, LEWIS

Dr. Lewis Roper: Argonaut of the numismatic realm, Joel J. Orosz; 114: 28-34, 73-77 ill.

ROSS, "MINT STATE VIEWS: CHANGING THE DOLLAR CULTURE"

Collectors should work together to ensure circulation of dollars, Edwin J. Howe; 114: 378.

ROVELSTAD, TRYGVE

Names in numismatics: Rovelstad's dream finally coming true, Pete Smith; 114: 1157-58 ill.

ROWE, LAWRENCE F.

Glenn Smedley Awards announced in Atlanta; 114: 1070.

Royal Canadian Mint scores high as employer; 114: 387.

Royal Mint featured on U.K. "Millionaire" show; 114: 23.

RUDOLPH IV

Rudolph IV coin represents Middle Ages; 114: 1272 ill.

Rynearson, Paul, Claudia Wallack

Samuels and Ya'akov Meshorer
Numismatic legacy of the Jews—review; 114: 430 ill.

—S—

SAFEWAY

Grocery chain to circulate golden dollars; 114: 387.

SALISBURY COIN CLUB (MD)

Thanks for a successful show, Harry Di Palma—letter to the editor; 114: 375.

Salvors seek \$1 billion from 1909 shipwreck; 114: 1131-32.

Samuels, Claudia Wallack, Paul Rynearson and Ya'akov Meshorer
Numismatic legacy of the Jews—review; 114: 430 ill.

SAN DIEGO COUNTY INTER-CLUB NUMISMATIC COUNCIL

114: 958 ill.

- Sanders, Michael
Clark's editorial style appreciated—
letter to the editor; 114: 1265-66.
- SANDERS, "THE BARD AND THE BARNYARD"**
Coins of Ireland hold fond memories,
Patrick C. Mooney—letter to the
editor; 114: 377-78.
- Sanders, Mitch
Bard and the barnyard; 114: 42-47,
111-12 ill.
- SAUDI ARABIA**
Arab states plan for a single currency;
114: 1401.
- Sayles, Wayne G.
*Classical deception: counterfeits, forgeries
and reproductions of ancient coins*—
review; 114: 545-46.
- Scafetta, Joseph Jr.
St. Augustine, not Jamestown, was
first permanent settlement—letter
to the editor; 114: 136-37.
- Schaffer, David, Ivette and Brandon
Many thanks, Mrs. Rochette—letter
to the editor; 114: 1119.
- Schedule club meetings for 2002 con-
vention in New York City; 114: 1339-
40.
- SCHEFFERS, ALBERT A. J.**
Coins, collecting and curators, Bar-
bara J. Gregory; 114: 270-76, 347-
49 ill.
- Schenkman, David E.
Exonumia notebook:
Banjo picker's delight; 114: 807-08
ill.
Good for a bath and a beverage;
114: 525-26 ill.
The Improved Order of Red Men;
114: 1316 ill.
Medal honors president of 1895
Atlanta exposition; 114: 56-57
ill.
Sport-schedule tokens; 114: 299-
300 ill.
Tokens in the town of Eleanor;
114: 1037-38 ill.
- Schloss, Andy
Young consumer watchdog reports on
high-valued proof set; 114: 256-57.
- Schultz, Paul B.
Reader questions notion of easy and
reasonable assumptions—letter to
the editor; 114: 1121.
- SCHULZ, CHARLES**
Names in numismatics: A gold medal
for cartoonist Schulz, Pete Smith;
114: 295-96 ill.
- SEA HUNT, INC.**
Court ruling jeopardizes American
salvage rights; 114: 778.
- Sea of markets and money around us, 8000
B.C.-2000 A.D.*, Allen M. Blair—
review; 114: 671.
- Sear, David R.
Presents from the past:
A close shave for the emperors of
Rome; 114: 1041-43 ill.
Censorship in ancient Rome; 114:
59-61 ill.
Gladiator revisited; 114: 528-30 ill.
Irene of Athens, Empress of Byzan-
tium; 114: 302-04 ill.
Out of Africa; 114: 810-13 ill.
The priest-emperor of Emesa; 114:
1318-20 ill.
- Searching for the source of the 1851
Somers error medal, Henry B.
Walker—letter to the editor; 114:
767.
- SEBRING, "TRIBUTE TO A
LUCKLESS WARSHIP"**
Searching for the source of the 1851
Somers error medal, Henry B.
Walker—letter to the editor; 114:
767.
- Sebring, Thomas H.
Tribute to a luckless warship; 114:
395-99 ill.
- Secondary market for buffalo \$1 in-
creases; 114: 1129.
- Secret Service checks out misplaced
notes; 114: 777.
- SECURITY**
Flying wise: security in the skies,
Steven Ellsworth; 114: 1415-21,
1489-90 ill.
- Seminar a dream come true for scholar-
ship winner, Denis F. Deban—letter
to the editor; 114: 1120.
- SEPTIMIUS SEVERUS, EMPEROR
OF ROME**
- Presents from the past: Out of Africa,
David R. Sear; 114: 810-13 ill.
- Setting the San Francisco cornerstone
record straight, Nancy Oliver and
Rich Kelly Oliver—letter to the edi-
tor; 114: 880.
- SEVENTKO, JOSEPH M.**
Auction insights: Encapsulated an-
cient coins to be auctioned; 114:
1499.
- Shafer, Neil, and Colin R. Bruce
*Standard catalog of world paper money,
modern issues 1961-2001*, volume 3,
7th edition—review; 114: 935-36
ill.
- SHEEHAN, JOHN P.**
National Coin Week award recipients
named; 114: 1192 ill.
- SHELTON, EUGENE B.**
obituary; 114: 93-94.
- Shesternin, V., V. Gerasimov, G.
Tikhonov and M. Rjabchikova
International condolences from con-
cerned numismatic friends—letter
to the editor; 114: 1263.
- "Ship of Gold" ingot marketed for mil-
lions; 114: 777-78.
- SHIPWRECKS & TREASURE
TROVE**
Court ruling jeopardizes American
salvage rights; 114: 778.
- SHIRLAW, WALTER**
Notes on paper: One note, four en-
gravings, Gene Hessler; 114: 1160
61 ill.
- SILBERMAN, HERBERT**
obituary; 114: 446-47.
- SILLIMAN, BRIAN**
Silliman leaves authentication bureau;
114: 1061.
- Silliman, Brian A.
ANA authentication bureau:
A look at counterfeit 1927 Albanian
coins; 114: 853 ill.
Authenticating the 1918/7-D buf-
falo nickel; 114: 586 ill.
Deceptive Indian head cent coun-
terfeit; 114: 345-46 ill.
Detecting counterfeit and altered
world coins at the Summer Sem-
inar; 114: 1094 ill.

Diagnostics of genuine 1918/17-S quarters; 114: 971-72 ill.
 Expensive toys or valuable tools? 114: 225-26 ill.
 Frequency of counterfeits and alterations; 114: 733-34.
 Proper lighting helps target problem coins; 114: 105-06 ill.
 Sacagawea dollar struck on unidentified planchet; 114: 1237-38 ill.
 Wanted: your input! 114: 456 ill.
 Coins recovered by Utah police—letter to the editor; 114: 767.

SILVER

U.S. Mint must buy silver on open market; 114: 23.
 Silver and nickel 3-cent pieces: an overview, David F. Fanning; 114: 36-38, 97-99 ill.
 Silver coin celebrates both film and dance; 114: 885 ill.
 Silver coins for Poland, R.W. Julian; 114: 1423-25, 1495-97 ill.
 Silver/titanium issue highlights transportation; 114: 262 ill.

SIMEK, JAMES A.

Campbell names four Presidential Award recipients in November; 114: 83.
 Simek, James A., and Donald Medcalf
 Hawaii overprint notes revisited; 114: 1406-12, 1467-69 ill.
 Simkins, Jody
 ANA on-line link leads to new membership—letter to the editor; 114: 1264.
 Sir Isaac Newton: Warden and master of the Mint, Michael E. Marotta; 114: 1302-08, 1363 ill.

SKLOW, "HEATH MEDAL: STORY OF A RARITY AND A MYSTERY"

You're right, Heath faces left, Pete Smith—letter to the editor; 114: 1392.
 Sklow, David J.
 Heath medal: story of a rarity and a mystery; 114: 1136-41 ill.
 Slabaugh, Arlie R.
Confederate States paper money, 10th edition—review; 114: 825 ill.

SMEDLEY, GLENN B.

Glenn Smedley Awards announced in Atlanta; 114: 1070.

SMITH, CLIFFORD L.

obituary; 114: 1352.
 Smith, Craig R.
Rediscovering gold in the 21st century—review; 114: 1175-76 ill.

Smith, Pete

Names in numismatics:
 Alfred Robinson struck copies of early American issues; 114: 53-54 ill.
 An amused public took Norton's notes; 114: 175-76 ill.
 Clark's portrait stirred up controversy; 114: 803-04 ill.
 Differing views of Jefferson Davis; 114: 522-23 ill.
 Georgia son graces exposition medal; 114: 916-17 ill.
 A gold medal for cartoonist Schulz; 114: 295-96 ill.
 McKinley forever linked to Pan-American Exposition; 114: 1034-35 ill.
 Newcomer collection victim of burglary; 114: 654-55 ill.
 Robert Morris financed the Revolution; 114: 1432-33 ill.
 Rovelstad's dream finally coming true; 114: 1157-58 ill.
 A visit to the grave of Ard Brown; 114: 410-11 ill.
 White did not trust paper money; 114: 1313-14 ill.
 You're right, Heath faces left—letter to the editor; 114: 1392.

SMOCK, DAVID

Nothing slows down this collector! David Smock; 114: 1452-55 ill.
 Smock, David
 Nothing slows down this collector! 114: 1452-55 ill.
 Snyder, Dale B.
 Carmody-Lebo's kindness will not be forgotten—letter to the editor; 114: 255.

SOCIETY OF PAPER MONEY COLLECTORS

114: 845, 1346 ill.

SOLANO SILVER ROUND CLUB

114: 89.

SOMERS

Tribute to a luckless warship, Thomas H. Sebring; 114: 395-99 ill.

SOUTH CAROLINA

South Carolina quarters fly Confederate flag; 114: 625.

SOUVENIR CARDS & NOTES

114: 1346 ill.
 BEP issues FUN souvenir card; 114: 147 ill.
 BEP sets up souvenir card subscriptions; 114: 1402-03.

SPAIN—COLONIES

America's first official coinage, Jorge A. Proctor; 114: 1149-52, 1176 ill.

SPAIN—SHIPWRECKS & TREASURE TROVE

Court ruling jeopardizes American salvage rights; 114: 778.
 Special-edition proof sets to benefit ANA HQ renovation; 114: 1003 ill.
 Spence, Bruce C.
 Capped bust facts in error—letter to the editor; 114: 999.

SPORTS

Exonumia notebook: Sport-schedule tokens, David E. Schenkman; 114: 299-300 ill.

SPRINKLE DOLLAR

Other side of the coin: Sprinkle, sprinkle, little dollar! Edward C. Rochette; 114: 1169.

S.S. CENTRAL AMERICA

Central America gold slugs to be re-struck; 114: 1007-08.
Central America yields unique counterstamp; 114: 889 ill.
 Gold commemorative donated to ANA; 114: 1132-33 ill.
 S.S. *Central America* ingots sell out quickly; 114: 267 ill.
 "Ship of Gold" ingot marketed for millions; 114: 777-78.
 St. Augustine, not Jamestown, was first permanent settlement, Joseph Scafetta Jr.—letter to the editor; 114: 136-37.

STACK'S

ANA settles lawsuit; 114: 195.
 Stack's helps police recover peace medal; 114: 145.

Standard catalog of United States paper money, 19th edition, Chester L. Krause and Robert F. Lemke—review; 114: 193.

Standard catalog of world coins, 29th edition, Chester L. Krause and Clifford Mishler—review; 114: 935 ill.

Standard catalog of world gold coins, 4th edition, Chester L. Krause and Clifford Mishler—review; 114: 429-30 ill.

Standard catalog of world paper money, modern issues 1961-2001, volume 3, 7th edition, Colin R. Bruce and Neil Shafer—review; 114: 935-36 ill.

STANSFIELD, NATALIE M.
obituary; 114: 848.

Star and the black hole, George H. Förster; 114: 647-48 ill.

Statement of ownership, management and circulation; 114: 1350.

"STEEL CENT CHEMIST DIES"
Steel cent preceded Roosevelt dime by three years, William R. Daane—letter to the editor; 114: 879.

Steel cent chemist dies; 114: 627 ill.

Steel cent preceded Roosevelt dime by three years, William R. Daane—letter to the editor; 114: 879.

Strawberries, peas and beans: truck farming in Anne Arundel County, Willard R. Mumford—review; 114: 670-71 ill.

Student's lion design selected for the last Dutch guilder coin; 114: 682 ill.

Success seems elusive for golden dollar; 114: 146.

SUMMIT 2000

Hobby summit focuses on 21st-century issues; 114: 146.

SUNDMAN, DAVID M.

ANA recruitment efforts recognized; 114: 1189-90 ill.

Glenn Smedley Awards announced in Atlanta; 114: 1070.

Presidential Awards bestowed in Georgia; 114: 1188 ill.

SUPERIOR GALLERIES

ANA settles lawsuit; 114: 195.

Superior Galleries sold; 114: 1008.

Swiatek, Anthony J.
New Yorker prefers meaningful

World Trade Center commems—letter to the editor; 114: 1263-64.

SWITZERLAND

5 francs marks Zurich Sechseläuten festivities; 114: 19 ill.

Heidi springs to life on Helvetica coin; 114: 1003-04 ill.

SYRIA, ANCIENT

Presents from the past: The priest-emperor of Emesa, David R. Sear; 114: 1318-20 ill.

— T —

Take the exhibiting challenge, Marilyn Reback; 114: 1459-60 ill.

Tameanko, Marvin
Biblical forerunner of the first true coins; 114: 402-05, 459 ill.

TANGIBLE ASSET GALLERIES

Superior Galleries sold; 114: 1008.

TAYLOR, "MINT STATE VIEWS: AMERICA'S CENT: A FADING MEMORY"

Member offers comments on "Moo-mismatists" and fate of the lowly cent, Charles E. Weber—letter to the editor; 114: 999.

Taylor, Sol

Mint state views: America's cent: a fading memory?; 114: 764.

TAYLOR, STEPHEN R.

obituary; 114: 1085-87 ill.

Team members needed for YN World Series; 114: 684.

TEBBEN, "CIVIL WAR TOKENS"

Web site details Civil War tokens of Columbus, Ohio, Gerald Tebben—letter to the editor; 114: 879.

Tebben, Gerald

Civil War tokens; 114: 692-93 ill.

Web site details Civil War tokens of Columbus, Ohio—letter to the editor; 114: 879.

TELEVISION & NUMISMATICS

Money Museum aids The History Channel; 114: 195-96 ill.

**TENNESSEE STATE
NUMISMATIC SOCIETY**
114: 210 ill.

Tentative schedule of events; 114: 197-98, 833-37.

TETON, RANDY'L

Randy'L Teton joins ANA as museum intern; 114: 940-41 ill.

TEXAS NUMISMATIC ASSOCIATION

114: 89, 572-73 ill.

Thanks for a successful show, Harry Di Palma—letter to the editor; 114: 375.

Thanks for the anniversary gift!, Miriam Geer—letter to the editor; 114: 1391-92.

Maxwell Greenhouse—letter to the editor; 114: 1392.

Michael B. Guild—letter to the editor; 114: 1392.

Three recognized with Medal of Merit; 114: 1068-70 ill.

Three students serve as summer interns; 114: 830 ill.

Tikhonov, G., V. Gerasimov, V. Shesternin and M. Rjabchikova
International condolences from concerned numismatic friends—letter to the editor; 114: 1263.

Title and event sponsors sought for Atlanta show; 114: 199.

TOKENS

GameWorks scores with "play card" trend; 114: 265 ill.

See also EXONUMIA NOTEBOOK.

Tokens of the Industrial Revolution: foreign silver coins countermarked for use in Great Britain, Harrington E. Manville—review; 114: 1329 ill.

Tokens of those trying times: a social history of Britain's 19th century silver tokens, James O'Donald Mays—review; 114: 1465 ill.

Tour the BEP in Ft. Worth and D.C.; 114: 891.

Tracking the Confederate half, Barry Krause; 114: 285-89, 339 ill.

Travers, Scott A.

Coin collector's survival manual, 4th edition—review; 114: 193 ill.

One-minute coin expert, 4th edition—review; 114: 311.

Travis, Gar

Proposed legislation would not "modernize" coinage—letter to the editor; 114: 999-1000.

TREASURE COAST COIN CLUB (FL)

114: 443.

Treasure Trivia Game gathers great kids, grateful parents, Carroll D. Campbell—letter to the editor; 114: 1391.

TRENTON THUNDER BASEBALL CLUB (NJ)

U.S. Mint partners with baseball team; 114: 1007.

Tribute to a luckless warship, Thomas H. Sebring; 114: 395-99 ill.

Trick or treat or . . . wow! Bill Fivaz—letter to the editor; 114: 1393.

TRUE AMERICAN HEROES ACT

Bill would honor fallen heroes with medal; 114: 1403.

Trying a hand at haiku, Steve Lewis—letter to the editor; 114: 767.

TUCSON COIN CLUB

114: 1347.

TUMONIS, ANTHONY

Glenn Smedley Awards announced in Atlanta; 114: 1070.

TURKEY

Ancient coinage on display in Anatolia; 114: 1129-31 ill.

2001 auction prices realized—review; 114: 825-26.

2001 slate of 50 state quarters; 114: 498 ill.

2001 sovereign bears Pistrucci's historic motif; 114: 384 ill.

2002 *American guide to U.S. coins*, Charles French—review; 114: 1055 ill.

2002 euro set contains coins from 12 nations; 114: 1397-98.

2002 quarter lineup; 114: 1462-63 ill.

— U —

UNITED STATES

Handbook of United States coins, 58th edition, R.S. Yeoman—review;

114: 193.

Official 2002 blackbook price guide to United States coins, 40th edition, Marc and Tom Hudgeons—review; 114: 1055 ill.

Portrayal of Native Americans on U.S. coinage, Jason F. Kuhl; 114: 150-55 ill.

Quiz quarters: Numismatic fact and fancy, R.W. Julian; 114: 691, 696 ill.

2002 *American guide to U.S. coins*, Charles French—review; 114: 1055 ill.

U.S.—BICENTENNIAL

Bicentennial coin artists reunited in California; 114: 1402 ill.

Bicentennial coinage of 1976, Michael E. Marotta; 114: 501-03, 541-42 ill.

U.S.—BULLION COINS

Bullion mintages drop; 114: 627.

U.S. BUREAU OF ENGRAVING & PRINTING

BEP breaks ground; 114: 1275.

BEP issues FUN souvenir card; 114: 147 ill.

BEP sets up souvenir card subscriptions; 114: 1402-03.

BEP working on improved note designs; 114: 25.

Notes on paper: Bower engraved presidents and MPCs, Gene Hessler; 114: 179 ill.

Secret Service checks out misplaced notes; 114: 777.

Tour the BEP in Ft. Worth and D.C.; 114: 891.

U.S.—CENT

Auction insights: Central States auction realizes \$4.3 million; 114: 742.

Author believes collectors should support abolishment of the cent, David Allen Hines—letter to the editor; 114: 882.

Chicago bank's "cash couch" makes cents; 114: 1129.

Comments on cents continue, Alfred B. Moore—letter to the editor; 114: 1265.

Comments on cents continue, Wilson L. Jr. Harrison—letter to the editor; 114: 1265.

From one to seventy: Grading braided hair cents, David W. Lange; 114:

583 ill.

Mint state views:

America's cent: a fading memory? Sol Taylor; 114: 764.

"Uncentsible" coin production, David Allen Hines; 114: 372 ill.

New study says the cent makes sense;

114: 387-88.

Proposed legislation would not "modernize" coinage, Gar Travis—letter to the editor; 114: 999-1000.

Steel cent chemist dies; 114: 627 ill.

Walter Breen's encyclopedia of early United States cents, 1793-1814, 2nd edition, Mark Borckardt—review; 114: 670.

U.S.—CENT, INDIAN HEAD

ANA authentication bureau: Deceptive Indian head cent counterfeit, Brian A. Silliman; 114: 345-46 ill.

U.S.—CENT, LARGE

Mint state views: Guilty as charged, Clay Everhart; 114: 132 ill.

U.S.—CENT, LIBERTY CAP

From one to seventy: Grading liberty cap cents, David W. Lange; 114: 1092 ill.

U.S.—CENT, 1974 ALUMINUM

Gift, theft or find: the 1974 aluminum cent, David L. Ganz; 114: 390-92, 425-27 ill.

U.S.—CIVIL WAR—TOKENS

Civil War tokens, Gerald Tebben; 114: 692-93 ill.

Names in numismatics: White did not trust paper money, Pete Smith; 114: 1313-14 ill.

U.S.—COIN DESIGNS

Coin committee seeks legal authority; 114: 267.

Gramm advocates new coin designs; 114: 267.

Liberty, where art thou? David Parthenheimer—letter to the editor; 114: 486-87.

Mint state views: Leave our coin designs alone, William E. Pike; 114: 484 ill.

U.S.—COINAGE SYSTEM

Author believes collectors should support abolishment of the cent, David

Allen Hines—letter to the editor;
114: 882.

U.S., COLONIAL

Auction insights: Heritage raises
\$2,001 for ANA renovation; 114:
1100.

U.S., COLONIAL—PAPER MONEY

Auction insights: Heritage raises
\$2,001 for ANA renovation; 114:
1100.

Unusual alteration of a 1778 Virginia
bill, Eric P. Newman; 114: 279-83
ill.

U.S.—COMMEMORATIVES

Buffalo dollar to benefit National
Museum of the American Indian;
114: 773 ill.

Buffalo sets sell quickly; 114: 1008.
Coin committee seeks legal authority;
114: 267.

Collector "buffaloed" by Mint sales
policies, Jock Goodman—letter to
the editor; 114: 1000.

Commemorate Farnsworth! Steve
Bieda—letter to the editor; 114:
1266-67.

Commemoratives to help fund and
maintain Capitol Visitor Center;
114: 494 ill.

Cuddly bears pocket state quarters;
114: 23 ill.

First-grade teacher grateful for gift of
state quarter boards, Rebecca
Evans—letter to the editor; 114:
1119.

Free 50 state quarter maps and
boards; 114: 838 ill.

From your president: Buffalos take
center stage, H. Robert Campbell;
114: 762 ill.

Gift from the governor, Robert M.
Lippman; 114: 901-04, 975 ill.

High prices, nonavailability dampen
hobbyist's enthusiasm, Paul
Benkowski—letter to the editor;
114: 881-82.

Kentucky in coin and song, Barbara J.
Gregory; 114: 1280-84, 1331-32 ill.

Mint launches New York state quar-
ter; 114: 146.

Names in numismatics: Rovelstad's
dream finally coming true, Pete
Smith; 114: 1157-58 ill.

New American buffalo commemora-
tive struck; 114: 777 ill.

New Yorker prefers meaningful
World Trade Center commems,
Anthony J. Swiatek—letter to the
editor; 114: 1263-64.

Quiz quarters: The New York quar-
ter, Marilyn Reback; 114: 1457,
1461 ill.

Secondary market for buffalo \$1 in-
creases; 114: 1129.

South Carolina quarters fly Confed-
erate flag; 114: 625.

2001 slate of 50 state quarters; 114:
498 ill.

2002 quarter lineup; 114: 1462-63 ill.

U.S. Mint debuts Rhode Island quar-
ter; 114: 891 ill.

United States 50 state circulating
commemorative quarters: order of
issue; 114: 620.

Wright flyer soars on North Carolina
quarter, Marilyn A. Reback; 114:
686-90 ill.

U.S.—COUNTERFEITS & COUNTERFEITING

ANA authentication bureau: Decep-
tive Indian head cent counterfeit,
Brian A. Silliman; 114: 345-46 ill.

U.S.—COUNTERMARKED COINS

Central America yields unique coun-
terstamp; 114: 889 ill.

U.S.—DIME

Collector's edge: The thrill of the
search, Don Bonser; 114: 731.

U.S.—DIME, "MERCURY"

Auction insights: Mail-bid sale fea-
tures Flower collection; 114: 354.
Weinman's works of art, Scott Gray;
114: 695-96 ill.

U.S.—DIME, CAPPED BUST

Occasional 1809 dime, Bill Hancock;
114: 788-90 ill.

U.S.—DIME, DRAPED BUST

From one to seventy: Grading draped
bust dimes, David W. Lange; 114:
1357 ill.

U.S.—DIME, SEATED LIBERTY

From one to seventy: Grading seated
liberty half dimes, David W.
Lange; 114: 453 ill.

U.S.—DOLLAR, 1804

Auction insights: Atlanta auction sales
exceed \$10 million; 114: 1241.

King of Siam coin set shatters sales
records; 114: 858.

U.S.—DOLLAR, BUFFALO

Buffalo sets sell quickly; 114: 1008.
Collector "buffaloed" by Mint sales
policies, Jock Goodman—letter to
the editor; 114: 1000.
Secondary market for buffalo \$1
increases; 114: 1129.

U.S.—DOLLAR, SACAGAWEA

ANA authentication bureau: Saca-
gawea dollar struck on unidentified
planchet, Brian A. Silliman; 114:
1237-38 ill.

Collectors say, "Keep coin, dump dol-
lar bill"; 114: 497.

Goodacre's golden dollars worth a
mint; 114: 499.

Grocery chain to circulate golden
dollars; 114: 387.

IHOP gives out millions of golden
dollars; 114: 890-91.

Pancake house turns silver into gold;
114: 625.

Success seems elusive for golden dol-
lar; 114: 146.

U.S. Mint partners with baseball
team; 114: 1007, 1275.

U.S.—DOUBLE EAGLE

1933 double eagle goes to private
owner; 114: 265.

Rare 1907 Saint-Gaudens \$20 gold
makes news; 114: 265-66.

U.S.—EAGLE, DRAPED BUST

From one to seventy: Grading draped
bust eagles, David W. Lange; 114:
850 ill.

U.S.—ECONOMICS

Crime of 1873: the Comstock connection,
Robert R. Van Ryzin—review; 114:
670 ill.

U.S.—ERRORS & VARIETIES

ANA authentication bureau: Saca-
gawea dollar struck on unidentified
planchet, Brian A. Silliman; 114:
1237-38 ill.

United States 50 state circulating com-
memorative quarters: order of issue;
114: 620.

U.S.—FIVE CENT

Motto's impact on conscience and
coinage, Chris Pilliod; 114: 1144
47 ill.

- National Money Show auction features Eliasberg 1913 nickel; 114: 196.
- Other side of the coin: Put the devil in your pocket, Edward C. Rochette; 114: 929 ill.
- U.S.—FIVE CENT, INDIAN HEAD**
ANA authentication bureau: Authenticating the 1918/7-D buffalo nickel, Brian A. Silliman; 114: 586 ill.
- Complete guide to buffalo nickels*, 2nd edition, David W. Lange—review; 114: 825 ill.
- U.S.—FIVE CENT, JEFFERSON**
In the pursuit of perfect steps, Dave Andreas; 114: 1287-89 ill.
- U.S.—FIVE CENT, 1913**
Auction insights: World's finest nickel sold at ANA show; 114: 592.
- U.S.—FRACTIONAL CURRENCY**
Names in numismatics: Clark's portrait stirred up controversy, Pete Smith; 114: 803-04 ill.
- U.S.—GOLD**
Jewels of the Bass collection, Cathy L. Clark; 114: 630-35, 699 ill.
- Rediscovering gold in the 21st century*, Craig R. Smith—review; 114: 1175-76 ill.
- U.S.—GRADING**
From one to seventy, David W. Lange:
Grading Barber half dollars; 114: 101 ill.
Grading braided hair cents; 114: 583 ill.
Grading coronet-type quarter eagles; 114: 340 ill.
Grading draped bust dimes; 114: 1357 ill.
Grading draped bust eagles; 114: 850 ill.
Grading draped bust half dimes; 114: 221 ill.
Grading draped bust quarter dollars; 114: 1491 ill.
Grading flowing hair half dollars; 114: 729 ill.
Grading Kennedy half dollars; 114: 1233 ill.
Grading liberty cap cents; 114: 1092 ill.
Grading seated liberty half dimes; 114: 453 ill.
- Grading small-size capped bust quarters; 114: 969 ill.
- Mint state views: A grading proposal, Curt Wood; 114: 12 ill.
- U.S.—HALF DIME**
From one to seventy: Grading draped bust half dimes, David W. Lange; 114: 221 ill.
- U.S.—HALF DOLLAR**
Analysis of 1796-97 draped bust half dollars, Jon P. Amato; 114: 1015-19, 1088-91 ill.
- From one to seventy, David W. Lange:
Grading Barber half dollars; 114: 101 ill.
Grading flowing hair half dollars; 114: 729 ill.
Grading Kennedy half dollars; 114: 1233 ill.
- Weinman's works of art, Scott Gray; 114: 695-96 ill.
- U.S.—MEDALS**
ANA Money Museum hosts medallion sculpture exhibit; 114: 1333 ill.
- Congressional medal honors Navajo code talkers; 114: 1401 ill.
- Exhibit attracts medalists and art lovers; 114: 1472 ill.
- Marconi's message crossed Atlantic, his medal did not; 114: 682-84 ill.
- Tribute to a luckless warship, Thomas H. Sebring; 114: 395-99 ill.
- See also* EXONUMIA NOTEBOOK.
- U.S. MINT**
"Changing of the guard" at the Treasury; 114: 1275-77.
- Congressional medal honors Navajo code talkers; 114: 1401 ill.
- Exhibit attracts medalists and art lovers; 114: 1472 ill.
- Mint launches New York state quarter; 114: 146.
- Mint marketing plan produces profits; 114: 626-27.
- Mint's e-commerce team wins award; 114: 265.
- Rogers retires from Mint; 114: 25.
- Silver coins for Poland, R.W. Julian; 114: 1423-25, 1495-97 ill.
- U.S. Mint debuts Rhode Island quarter; 114: 891 ill.
- U.S. Mint has new contact numbers; 114: 1277.
- U.S. Mint must buy silver on open market; 114: 23.
- U.S. Mint partners with baseball team; 114: 1007, 1275.
- Use of Mint-sewn bags abandoned; 114: 24-25.
- U.S. MINT, DAHLONEGA**
Coins & collectors: History of the Dahlonega Mint, Q. David Bowers; 114: 913-14 ill., 1031-32 ill., 1154 55 ill., 1310-11 ill.
- U.S. MINT, DENVER**
Coins & collectors: Rocky Mountain minting, Q. David Bowers; 114: 801.
- Denver Mint investigated; 114: 779.
- U.S. MINT—MEDALS**
Names in numismatics: A gold medal for cartoonist Schulz, Pete Smith; 114: 295-96 ill.
- U.S. MINT, NEW ORLEANS**
Tracking the Confederate half, Barry Krause; 114: 285-89, 339 ill.
- U.S.—NICKEL**
Other side of the coin: Put the devil in your pocket, Edward C. Rochette; 114: 929 ill.
- U.S.—ORDERS & DECORATIONS**
Exonumia notebook: The Improved Order of Red Men, David E. Schenkman; 114: 1316 ill.
- U.S.—PAPER MONEY**
BEP working on improved note designs; 114: 25.
- Collectors say, "Keep coin, dump dollar bill"; 114: 497.
- Hawaii overprint notes revisited, James A. Simek and Donald Medcalf; 114: 1406-12, 1467-69 ill.
- Notes on paper, Gene Hessler:
Benzing engraved familiar memorial; 114: 413-14 ill.
- The engravers House; 114: 919-20 ill.
- Other side of the coin: U.S. currency and "the wearin' of the green," Edward C. Rochette; 114: 307 ill.
- Official 2002 blackbook price guide to United States paper money*, 34th edition, Marc and Tom Hudgeons—review; 114: 1055 ill.
- Remarkable collections of Emmet and

Myers, Mark Rabinowitz; 114: 1291-1300, 1354-56 ill.

Standard catalog of United States paper money, 19th edition, Chester L. Krause and Robert F. Lemke—review; 114: 193.

"Wish upon a bill" winners announced; 114: 316-18 ill.

U.S.—PAPER—FANTASY PIECES **U.S.—PAPER, NATIONAL BANK NOTES**

Prusmack creates new note for Atlanta show; 114: 890 ill.

1863 \$5 National Bank note set for auction; 114: 266.

Notes on paper: One note, four engravings, Gene Hessler; 114: 1160-61 ill.

U.S.—PRESIDENTS

Medalcraft Mint strikes Bush inaugural medal; 114: 885 ill.

Other side of the coin: Numismatic satire: Curse of the presidency, Edward C. Rochette; 114: 817-18 ill.

U.S.—PRIVATE COINAGE

Other side of the coin: Sprinkle, sprinkle, little dollar! Edward C. Rochette; 114: 1169.

U.S.—QUARTER

Auction insights: eBay auction to benefit ANA renovation; 114: 113.

Curator's corner: Museum puts "two-bit" exhibit on the road, Robert W. Hoge; 114: 110 ill.

From one to seventy: Grading draped bust quarter dollars, David W. Lange; 114: 1491 ill.

U.S.—QUARTER, CAPPED BUST

From one to seventy: Grading small-size capped bust quarters, David W. Lange; 114: 969 ill.

U.S.—QUARTER, STANDING LIBERTY

ANA authentication bureau: Diagnostics of genuine 1918/17-S quarters, Brian A. Silliman; 114: 971-72 ill.

U.S.—QUARTER, STATE SERIES

Cuddly bears pocket state quarters; 114: 23 ill.

First-grade teacher grateful for gift of state quarter boards, Rebecca Evans—letter to the editor; 114: 1119.

Free 50 state quarter maps and boards; 114: 838 ill.

High prices, nonavailability dampen hobbyist's enthusiasm, Paul Benkowski—letter to the editor; 114: 881-82.

Kentucky in coin and song, Barbara J. Gregory; 114: 1280-84, 1331-32 ill.

Mint launches New York state quarter; 114: 146.

Quiz quarters: The New York quarter, Marilyn Reback; 114: 1457, 1461 ill.

South Carolina quarters fly Confederate flag; 114: 625.

2001 slate of 50 state quarters; 114: 498 ill.

2002 quarter lineup; 114: 1462-63 ill.
United States 50 state circulating commemorative quarters: order of issue; 114: 620.

U.S. Mint debuts Rhode Island quarter; 114: 891 ill.

Wright flyer soars on North Carolina quarter, Marilyn A. Reback; 114: 686-90 ill.

U.S.—QUARTER, WASHINGTON

Auction insights: Atlanta auction sales exceed \$10 million; 114: 1241.

U.S.—QUARTER EAGLES

From one to seventy: Grading coronet-type quarter eagles, David W. Lange; 114: 340 ill.

U.S.—SHIPWRECKS & TREASURE TROVE

Salvors seek \$1 billion from 1909 shipwreck; 114: 1131-32.

"Ship of Gold" ingot marketed for millions; 114: 777-78.

U.S.—SILVER

Crime of 1873: the Comstock connection, Robert R. Van Ryzin—review; 114: 670 ill.

U.S.—TERRITORIAL GOLD

PNG tracks down owner of \$150,000 coin; 114: 778-79.

U.S.—THREE CENT

Silver and nickel 3-cent pieces: an overview, David F. Fanning; 114: 36-38, 97-99 ill.

U.S.—TOKENS

Civil War tokens, Gerald Tebben; 114: 692-93 ill.

Exonumia notebook: Sport-schedule tokens, David E. Schenkman; 114: 299-300 ill.

Other side of the coin, Edward C. Rochette:

There are no trolleys in Tooner-ville! 114: 663-64 ill.

Verse for times of adversity; 114: 1324 ill.

Outside the vault: "Admit the bearer," Lawrence J. Lee; 114: 1242-43.

See also EXONUMIA NOTEBOOK.

U.S. TREASURY DEPARTMENT

"Changing of the guard" at the Treasury; 114: 1275-77.

O'Neill nominated as next Treasury Secretary; 114: 145.

Unusual alteration of a 1778 Virginia bill, Eric P. Newman; 114: 279-83 ill.

Use of Mint-sewn bags abandoned; 114: 24-25.

UTAH NUMISMATIC SOCIETY

114: 327-28, 1080.

— V —

VALLEJO NUMISMATIC SOCIETY (CA)

114: 1347.

VAN MELIS, TIM

Student's lion design selected for the last Dutch guilder coin; 114: 682 ill.

Van Ryzin, Robert R.

Crime of 1873: the Comstock connection—review; 114: 670 ill.

VAN VLIET, ALAN

Campbell names three for Presidential Awards; 114: 942.

Vanderstelt, Paul W.

Beginners beware of companies offering coins on approval—letter to the editor; 114: 1120-21.

VATICAN

Coin reflects on 2,000th anniversary of birth of Jesus; 114: 19-20 ill.

VERHOEVEN, CHARLES F.

obituary; 114: 1486.

VICKERS, CHARLES L.

Medalcraft Mint strikes Bush inaugural medal; 114: 885 ill.

VILLALPANDO, LOUIS C.

Three recognized with Medal of Merit; 114: 1068-70 ill.

"VIRGINIA COINS RELEASED"

St. Augustine, not Jamestown, was first permanent settlement, Joseph Scafetta Jr.—letter to the editor; 114: 136-37.

VIRGINIA NUMISMATIC ASSOCIATION

114: 209.

VOS SAVANT, MARILYN

Money has most impact; 114: 497-98.

Vote for your favorite articles and columns of 2000! 114: 21 ill.

—W—

Walker, Henry B.

Searching for the source of the 1851 *Somers* error medal—letter to the editor; 114: 767.

WALL STREET RARITIES

Wall Street Rarities announces acquisition; 114: 145.

Walter Breen's encyclopedia of early United States cents, 1793-1814, 2nd edition, Mark Borckardt—review; 114: 670.

WAR & NUMISMATICS

Coins & collectors: Numismatics in times of conflict, Q. David Bowers; 114: 1427-30 ill.

Hawaii overprint notes revisited, James A. Simek and Donald Medcalf; 114: 1406-12, 1467-69 ill.

Web site details Civil War tokens of Columbus, Ohio, Gerald Tebben—letter to the editor; 114: 879.

Weber, Charles E.

Member offers comments on "Moo-mismatists" and fate of the lowly cent—letter to the editor; 114: 999.

Webster, Cecil

Newer reference updates story of star and black hole—letter to the editor; 114: 879-80.

Weinberg, Alan V.

Reader questions sighting of willow tree threepence—letter to the editor; 114: 488.

WEINMAN, ADOLPH

Weinman's works of art, Scott Gray; 114: 695-96 ill.

WEINSCHL, MOE

Weinschel honored for exemplary service; 114: 1190-91.

WEISS, ROBERTO

Illustrium Imagines, Andrea Fulvio—review; 114: 545 ill.

WEST CHESTER COIN CLUB

114: 89-90.

WEST VIRGINIA—TOKENS

Exonumia notebook: Tokens in the town of Eleanor, David E. Schenkman; 114: 1037-38 ill.

Whipple, Gary J.

Mint state views: Who wants to be a numismatist?; 114: 876.

WHITE, AARON

Names in numismatics: White did not trust paper money, Pete Smith; 114: 1313-14 ill.

WHITE, HARLAN

Life members receive Presidential Awards; 114: 433-34.

"WHO WANTS TO BE A MILLIONAIRE?"

Royal Mint featured on U.K. "Millionaire" show; 114: 23.

WILLAMETTE COIN CLUB (OR)

114: 1479-80.

WILLIAMS, DENNIS R.

Bicentennial coin artists reunited in California; 114: 1402 ill.

Williams, Jonathan, and Clive Cheesman *Rebels, pretenders & impostors*—review; 114: 311.

Wilson, Alex, and Mark Rasmussen

English pattern trial and proof coins in gold—review; 114: 1329 ill.

WILSON, JOHN

ANA recruitment efforts recognized; 114: 1189-90 ill.

Wilson and Lewis to lead new ANA Board; 114: 1059-61 ill.

Wilson, John

From your president:

The golden age of numismatics; 114: 994 ill.

Peach of a convention and head-

quarters; 114: 1114 ill.

Promoting hobby fun; 114: 1386 ill.

Your ANA standing committees; 114: 1258 ill.

"Wish upon a bill" winners announced; 114: 316-18 ill.

WOOD, "MINT STATE VIEWS: GRADING PROPOSAL"

Wood's grading proposal merits further study, Howard A. Daniel III—letter to the editor; 114: 375-76.

Wood, Curt

Mint state views: A grading proposal; 114: 12 ill.

WORLD, MODERN

Are you a moo-mismatist? Nancy E. Martindale; 114: 781-86 ill.

Official 2002 blackbook price guide to world coins, 5th edition, Marc and Tom Hudgeons—review; 114: 1055 ill.

Standard catalog of world coins, 29th edition, Chester L. Krause and Clifford Mishler—review; 114: 935 ill.

WORLD, MODERN—GOLD

Standard catalog of world gold coins, 4th edition, Chester L. Krause and Clifford Mishler—review; 114: 429-30 ill.

WORLD, MODERN—PAPER MONEY

Standard catalog of world paper money, modern issues 1961-2001, volume 3, 7th edition, Colin R. Bruce and Neil Shafer—review; 114: 935-36 ill.

WORLD—NOTGELD

Guide and checklist of world notgeld, 1914-1947, Courtney L. Coffing—review; 114: 79 ill.

WORLD SERIES OF NUMISMATICS

ANA World Series comes to Atlanta; 114: 703.

Team members needed for YN World Series; 114: 684.

WORLD TRADE CENTER DISASTER

Bill would honor fallen heroes with medal; 114: 1403.



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Heartfelt message, Jess A. Bunshaft—letter to the editor; 114: 1391.

International condolences from concerned numismatic friends—letter to the editor:

Ignacio Pineda; 114: 1263.

V. Gerasimov, V. Shesternin,

G. Tikhonov and M. Rjabchikova; 114: 1263.

New Yorker prefers meaningful

World Trade Center commems, Anthony J. Swiatek—letter to the editor; 114: 1263-64.

WORLD WAR II, 1939-45

Congressional medal honors Navajo code talkers; 114: 1401 ill.

Hawaii overprint notes revisited,

James A. Simek and Donald Medcalf; 114: 1406-12, 1467-69 ill.

WRIGHT, ORVILLE & WILBUR

Wright flyer soars on North Carolina quarter, Marilyn A. Reback; 114: 686-90 ill.

WRIGHT, WILBUR

Curator's corner: Wilbur Wright collection lands at ANA museum, Robert W. Hoge; 114: 234 ill.

Write for *The Numismatist*! 114: 99, 118, 338, 436, 593, 808, 920, 1369.

—Y—

YEAR OF THE SNAKE, 2001

"Year of the snake" coins 11th in series; 114: 383 ill.

YEATS, WILLIAM BUTLER

Bard and the barnyard, Mitch Sanders; 114: 42-47, 111-12 ill.

Yeoman, R.S.

Handbook of United States coins, 58th edition—review; 114: 193.

YN auction time; 114: 684.

YN literary awards announced in Atlanta; 114: 1201.

YNs earn ancient coins for hobby activities; 114: 1450 ill.

YNs earn ancient coins in revised program; 114: 81-83 ill.

You're right, Heath faces left, Pete Smith—letter to the editor; 114: 1392.

Young consumer watchdog reports on high-valued proof set, Andy Schloss; 114: 256-57.

YOUNG NUMISMATISTS

First-grade teacher grateful for gift of state quarter boards, Rebecca Evans—letter to the editor; 114: 1119.

First Strike; 114: 681-96 ill., 1449-64 ill.

Get YN news on-line; 114: 1450.

Math tutor organizes middle school coin club, Morey M. Friedman—letter to the editor; 114: 999.

Mentor program helps new collectors; 114: 497 ill.

Mint state views: Shepherding young collectors, Chris Connell; 114:

1388.

Nothing slows down this collector!

David Smock; 114: 1452-55 ill.

Take the exhibiting challenge, Marilyn Reback; 114: 1459-60 ill.

Trick or treat or . . . wow! Bill Fivaz—letter to the editor; 114: 1393.

YN auction time; 114: 684.

YN literary awards announced in Atlanta; 114: 1201.

YNs earn ancient coins for hobby activities; 114: 1450 ill.

YNs earn ancient coins in revised program; 114: 81-83 ill.

YOUR NEWSLETTER

Get YN news on-line; 114: 1450.

—Z—

ZARA, JERRY

obituary; 114: 1352.

ZERBE, FARRAN

Other side of the coin: Sprinkle, sprinkle, little dollar! Edward C. Rochette; 114: 1169.

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ADVERTISER INDEX

| | | | | | |
|--|------------|---|------------|--|------------|
| Abbotts Corporation | 1498 | Excelsior Coin Gallery | 1474, 1490 | Numismatic Emporium, Inc. | 1466 |
| ANA Change of Address | 1474 | Follett, Mike, Rare Coin Co. | 1438 | Numismatic Guaranty Corp. | 1385, 1422 |
| ANA Conventions | 1456 | Forman & Bauer, Inc. | 1498 | Numismatic Guaranty Corp. (Grading Submission Form) | 1404, 1405 |
| ANA Executive Director Search | 1429 | Froseth, K.M. | 1398 | Numismatik Lanz München | 1498 |
| ANA Membership | 1455 | Geiger, M. | 1502 | PCI | 1439 |
| ANA MoneyMarket | 1381 | Gillio, Ronald J., Inc. | 1442 | Polis, James | 1448 |
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| Coin Galleries | 1395 | Long Beach Coin & Collectibles Expo | 1480 | Superior Galleries | 1434 |
| <i>Coin World</i> | 1448 | M & M World Travel Service | 1477 | Swiatek-Minerva Coins & Jewelry, Ltd. | 1470 |
| Colony Coin Co. | 1498 | Main Line Coin & Stamp, Inc. | 1502 | Tangible Asset Galleries..... | 1400 |
| <i>Counterfeit Coin Bulletin</i> | 1447 | Marc One Numismatics, Inc. | 1488 | Teaparty, J.J. | 1398 |
| Delaware Valley Rare Coin Co | 1488 | Miller's Mint | 1414 | Teletrade | 1438 |
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Summary Judgments

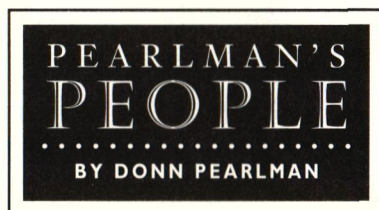
SO MANY IMPORTANT events occurred during 2001, it would take every page of this magazine to adequately put year-end news into proper perspective. However, this column rarely presents anything adequately, so here's a haphazard and arbitrary summary of the past year, abridged, extracted and condensed.

BUFFALO DOLLARS: When offered in June, all 500,000 of the United States Mint's American Buffalo silver dollars sold out in roughly 17.3 seconds. Even faster was the rejection of a U.S. senator's proposal to promptly strike an additional half-million coins. Had it been approved, the Smithsonian Institution, which according to the *Chicago Tribune* already received \$494 million in taxpayers' dollars this year, could have grabbed another \$5 million in surcharges from collectors. (The Smithsonian could have used the extra money to pay for staff recruiters. Five of the museum's 13 full-time directors have resigned in the past two years.)

MILE-HIGH MISTAKES: After a seemingly unending stream of eye-opening error coins entered circulation—involving the wildly popular 50 State commemorative quarters and the “endangered species” Sacagawea golden dollars—a two-day security sweep was conducted in April at the Denver Mint. Described by Mint officials as “quality control,” the search reportedly yielded large quantities of error coins found in some employees' desks, lockers and toolboxes. To err is human; to keep the mistakes is a no-no.

50 STATE QUARTERS™: Immediately after their state's quarter en-

tered circulation in March, some North Carolina residents scrambled to accumulate as many of the com-



memorative coins as possible. Uninformed speculators assumed they would become instantly wealthy because they mistakenly believed the Mint made an error in the inscription. While North Carolina license plates carry the motto FIRST IN FLIGHT, the new coin's motto is FIRST FLIGHT. The abbreviation is not an error, but a deliberate, tactful effort to resolve a bragging-rights dispute between North Carolina and Ohio. Although the Wright Brothers lived in Ohio, the aviation pioneers first flew their plane in North Carolina in 1903. (Some advice to North Carolina residents who think their otherwise handsome coins will become extremely valuable: They won't get off the ground!)

STROKE OF LUCK: An 84-year-old collector forgot that he hid a unique California Gold Rush coin in a golf shoe several years ago. His wife donated the shoes and other clothing to a hurricane relief project in Florida. The volunteer who found the coin received a \$10,000 reward for returning it to its grateful owner. This is a swell story with a happy ending, but why would anyone donate golf shoes to hurricane victims?

BOOK OF THE YEAR: It had to

happen, and one of the good guys did it. Ron Guth—coin dealer, numismatic researcher and certified public accountant—authored *Coin Collecting for Dummies®*. You have to love a reference book with a first chapter prudently titled “Understanding (and Pronouncing) Numismatics.”

ANA ELECTIONS: Despite lots of campaigning and some complaining by enough candidates to field a football team, the Board of Governors election elicited votes from less than a third of the ANA membership. Still, it was a higher percentage than some previous elections. Suggestions to increase future voter participation include giving free copies of *The Famous Numismatists Swimsuit Calendar* to members who prove they have read all 120 pages of the candidates' biographies to be distributed with the 2003 election ballots.

KING OF SIAM SET: This famous proof set, presented in 1836 as a diplomatic gift from President Andrew Jackson to King Ph'r'a Nang Klao of Siam (now Thailand), reportedly sold for more than \$4 million in May. A few years earlier, the seller touted the set's value at \$8 million when it was displayed in Las Vegas. Even more interesting is the fact that the set's important 1804 Bust dollar, originally labeled MS-65 in 1997 by one grading service, now is encapsulated as MS-67 by a competing grading service. This obviously proves that rare coins, like fine wines, can improve with age. It just depends on how they are stored. •

Former ANA Governor Donn Pearlman is poor at math, which explains why he couldn't adequately sum up the year 2001.

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